



Casco Bay Lines
P.O. Box 4656
56 Commercial St.
Portland, ME 04112

FY 2024 Financial Notes:
For the Month of April 2024

April revenues were above budget by 6% and expenses were below budget by 9%. Compared to April 2023, revenues were 5% higher and expenses were 2% higher. The operating loss for April 2024 was better than budget by 19% and was flat compared to April of last year.

Revenue Assessment:

Current Month:

April Operating Revenue of \$423K closed 6% above budget and 5% above the same period last fiscal year.

- Scheduled passenger revenues of \$134K were 0.7% above budget and 0.7% above the same period last year.
- Vehicle revenues of \$185K closed 5% above budget and 8% above the same period last year.
- Freight revenues were \$68K and were 11% above budget and 11% above the same period last year.
- Group sales revenues of \$31K were 22% above budget and 11% below the same period last year.

Year to date (YTD):

YTD Operating Revenue was \$1.8M, 9% ahead of budget and 10% above the same period last fiscal year.

- Scheduled passenger revenues YTD of \$610K were 6% below budget and were ahead 5% compared to last fiscal YTD.
- Vehicle revenues YTD of \$641K were higher than budget by 19% and above last fiscal YTD by 8%.
- Freight revenues YTD of \$364K were 6% above budget and 11% ahead of last fiscal YTD.
- Group sales YTD of \$183K closed 42% above budget and 33% above the same period last fiscal YTD.

Expense Assessment:

Current Month:

April expenses of \$896K were 9% below budget and 2% above April of last year primarily due to increased personnel expense, increased Data Processing expense and increased fuel costs offset partially by reduced barge subcontracting expense of \$49K.

Personnel expenses were 9% below budget and 2% above April of last year primarily due to vacant budgeted positions in Administration, offset by increased wage rates and health insurance costs compared to April of 2023.

Vessel expenses were 16% below budget and 1% above April of last year, this includes \$223K drydock expenses for the Maquoit; final invoice for the Maquoit drydock will be in May for \$11K. April of 2023 included \$258K of drydock expense for the Machigonne.

Operations expenses were 17% above budget due to consulting expenses for FTA Triennial Review and GM transition. Expenses were 2% below April of last year due to \$49K less barge subcontracting expense.

Year to date (YTD):

YTD Expenses were 3% below budget and 2% below last fiscal YTD.

- Personnel expenses YTD were 4% below budget and 8% above last fiscal YTD.
- Vessel maintenance was 4% under budget and 13% below last fiscal YTD.
 - Machigonne repairs expense at \$124K compared to budget of \$50K, includes emergency drydock and propeller replacements.
 - Wabanaki drydock was completed in March, \$332K in expense compared to budget of \$325K
 - Maquoit drydock started in March and continued into April; expected to be under budget as of end of May by \$440K.
 - Fuel expense YTD budgeted at \$639K and as of April YTD is at \$562K. Fuel price lock of \$3.45 in 2023 and \$3.487 as of Sept 2023.
- Operations expenses were 11% over budget and 15% lower than last fiscal YTD.
 - Unbudgeted Consulting expense of \$59K for FTA Triennial Review and GM transition YTD.
 - \$168K less in Barge Subcontracting in FY2024 compared with FY2023.
 - Increased expense for Annual Audit; \$42K YTD in FY2024 compared to \$18K FY 2023 April YTD.
 - Amortization of RocketRez and Munis software over 12 months in FY 2024.
 - Vessel Vanguard Preventive Maintenance Software.
 - Purchase of two copiers in November, \$18K.
- Terminal expenses were 11% below budget and 3% above last fiscal YTD.
 - Security expense less than budgeted YTD by \$24K, and over prior year by \$62K.
- Sales expenses YTD were 2% over budget and 27% higher than last YTD due to increased charters and catering.

Operating Surplus/Loss:

Current Month:

Operating loss of -\$473K was 19% favorable to budget and flat compared to the same period last year.

Year to date (YTD):

YTD operating loss of -\$3.3M was 8% favorable to budget and 8% favorable to last YTD at -\$3.6M.

Grant Revenues:

Current Month:

\$506K of Grant Revenue was recorded in April compared to budget of \$405K.

Year to date (YTD):

Grant revenue YTD of \$2.4M was 8% below budget and 33% (\$1.2M) lower than last fiscal YTD at \$3.6M.

Surplus/Loss:

Current Month:

\$33K Surplus compared to budgeted loss of 183K for the month of April.

Year to date (YTD):

\$917K Loss compared to budgeted YTD loss of \$991K.

Line of Credit Balance: Currently \$0 with an available credit balance of \$2,000,000

FY2024 Targeted Expense Reductions

	<u>Target \$</u>	<u>Target %</u>	<u>April YTD</u>	<u>% +/- to YTD Budget</u>	<u>% of Target</u>
Personnel	\$ (228,797)	-4%	\$ (105,810)	-4%	46%
Vessel - Fuel	\$ (22,028)	-1%	\$ (113,245)	-12%	514%
Operations		-4%			
- Data Processing	\$ (15,000)		\$ 38,395	27%	-256%
- Employee Recog	\$ (7,500)		\$ (655)	-4%	9%
- Postage/Travel/Uniforms/Training	\$ (18,500)		\$ (27,784)	-5%	150%
Terminal	\$ (42,575)	-7%	\$ (38,845)	-11%	91%
Sales	\$ (7,000)	-2%	\$ 1,711	2%	-24%
	<u>\$ (341,400)</u>	<u>-3%</u>	<u>\$ (246,233)</u>		<u>72%</u>

**CBITD Revenues and Expenses
Summary**

	FY2024	APRIL				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs.
	BUDGET	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	FY23
REVENUES											
SCH SERVICE	\$ 5,034,500	\$ 371,360	\$ 387,486	\$ 16,126	4.3%	\$ 1,532,281	\$ 1,615,703	\$ 83,422	5.4%	\$ 1,503,748	7.4%
GR SALES	\$ 980,457	\$ 24,984	\$ 30,570	\$ 5,586	22.4%	\$ 128,558	\$ 182,776	\$ 54,218	42.2%	\$ 137,351	33.1%
MISC	\$ 53,100	\$ 3,776	\$ 4,723	\$ 947	25.1%	\$ 32,199	\$ 41,199	\$ 9,000	28.0%	\$ 32,089	28.4%
TOTAL REVENUES	\$ 6,068,057	\$ 400,120	\$ 422,779	\$ 22,659	5.7%	\$ 1,693,038	\$ 1,839,678	\$ 146,640	8.7%	\$ 1,673,188	10.0%
EXPENSES											
PERSONNEL	\$ 5,374,926	\$ 395,620	\$ 359,035	\$ 36,585	9.2%	\$ 2,771,454	\$ 2,665,644	\$ 105,810	3.8%	\$ 2,472,079	7.8%
VESSELS	\$ 3,072,596	\$ 451,434	\$ 376,986	\$ 74,448	16.5%	\$ 1,564,572	\$ 1,507,225	\$ 57,347	3.7%	\$ 1,738,049	-13.3%
OPERATIONS	\$ 992,595	\$ 81,004	\$ 94,973	\$ (13,969)	-17.2%	\$ 522,600	\$ 579,149	\$ (56,549)	-10.8%	\$ 680,338	-14.9%
TERMINAL	\$ 632,915	\$ 45,710	\$ 51,576	\$ (5,866)	-12.8%	\$ 368,906	\$ 330,061	\$ 38,845	10.5%	\$ 320,402	3.0%
SALES	\$ 292,775	\$ 13,885	\$ 13,227	\$ 658	4.7%	\$ 82,171	\$ 83,882	\$ (1,711)	-2.1%	\$ 66,298	26.5%
DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
PROVISION FOR DEF RED	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
TOTAL EXPENSES	\$ 10,365,807	\$ 987,653	\$ 895,797	\$ 91,856	9.3%	\$ 5,309,702	\$ 5,165,961	\$ 143,741	2.7%	\$ 5,277,166	-2.1%
OPERATING SURPLUS/LOSS	\$ (4,297,750)	\$ (587,532)	\$ (473,018)	\$ 114,515	19.5%	\$ (3,616,664)	\$ (3,326,283)	\$ 290,381	8.0%	\$ (3,603,978)	-7.7%
OP GRANT REVENUES											
FTA PM REVENUE	\$ 2,611,594	\$ 350,000	\$ 506,085	\$ 156,085	44.6%	\$ 1,424,238	\$ 1,308,758	\$ (115,480)	-8.1%	\$ -	0.0%
FTA RURAL REVENUE	\$ 300,000	\$ 55,000	\$ -	\$ (55,000)	-100.0%	\$ 237,773	\$ 252,483	\$ 14,710	6.2%	\$ 698,402	-63.8%
FTA OPERATING REVENUE	\$ 1,317,712	\$ -	\$ -	\$ -	0.0%	\$ 894,908	\$ 780,012	\$ (114,896)	-12.8%	\$ 2,828,237	-72.4%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
TOTAL OP GRANT RESERVES	\$ 4,297,750	\$ 405,000	\$ 506,085	\$ 101,085	25.0%	\$ 2,625,363	\$ 2,409,697	\$ (215,666)	-8.2%	\$ 3,595,083	-33.0%
SURPLUS/LOSS	\$ -	\$ (182,532)	\$ 33,067	\$ (149,465)	81.9%	\$ (991,301)	\$ (916,586)	\$ 74,715	-7.5%	\$ (8,895)	10204.5%

**CBITD Revenues and Expenses
Summary**

FY2024 BUDGET	APRIL				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs. FY23	
	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD		
REVENUES											
PASSENGER	\$ 2,510,000	\$ 133,425	\$ 134,334	\$ 909	0.7%	\$ 651,913	\$ 610,235	\$ (41,678)	-6.4%	\$ 579,038	5.4%
VEHICLE	\$ 1,471,000	\$ 176,650	\$ 184,863	\$ 8,213	4.6%	\$ 537,005	\$ 641,286	\$ 104,281	19.4%	\$ 595,749	7.6%
FREIGHT	\$ 970,000	\$ 54,326	\$ 61,370	\$ 7,044	13.0%	\$ 294,655	\$ 314,846	\$ 20,191	6.9%	\$ 279,306	12.7%
MAIL	\$ 83,500	\$ 6,958	\$ 6,919	\$ (39)	-0.6%	\$ 48,708	\$ 49,336	\$ 628	1.3%	\$ 49,655	-0.6%
TOTAL	\$ 5,034,500	\$ 371,360	\$ 387,486	\$ 16,126	4.3%	\$ 1,532,281	\$ 1,615,703	\$ 83,422	5.4%	\$ 1,503,748	7.4%
GR SALES											
TOURS	\$ 530,413	\$ 14,599	\$ 18,080	\$ 3,481	23.8%	\$ 79,293	\$ 110,582	\$ 31,289	39.5%	\$ 89,233	23.9%
CHARTERS	\$ 220,666	\$ 5,000	\$ 5,650	\$ 650	0.0%	\$ 25,975	\$ 25,250	\$ (725)	-2.8%	\$ 9,650	161.7%
CATERING	\$ 189,378	\$ 541	\$ 990	\$ 449	0.0%	\$ 5,414	\$ 14,427	\$ 9,013	166.5%	\$ 12,260	17.7%
VENDING	\$ 7,500	\$ 469	\$ 643	\$ 174	37.2%	\$ 3,516	\$ 5,401	\$ 1,885	53.6%	\$ 3,477	55.3%
PROMOTIONAL	\$ 9,000	\$ 375	\$ 1,107	\$ 732	0.0%	\$ 1,972	\$ 12,216	\$ 10,244	519.4%	\$ 6,181	97.6%
ADVERTISING	\$ 23,500	\$ 4,000	\$ 4,100	\$ 100	0.0%	\$ 12,388	\$ 14,900	\$ 2,512	20.3%	\$ 16,550	0.0%
TOTAL	\$ 980,457	\$ 24,984	\$ 30,570	\$ 5,586	22.4%	\$ 128,558	\$ 182,776	\$ 54,218	42.2%	\$ 137,351	33.1%
OTHER INCOME											
MISC	\$ 5,600	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,991	\$ 2,601	\$ (390)	-13.0%	\$ 32,089	-91.9%
INTEREST	\$ 47,500	\$ 3,776	\$ 4,723	\$ 947	25.1%	\$ 29,208	\$ 38,598	\$ 9,390	32.1%	\$ 30,721	25.6%
TOTAL	\$ 53,100	\$ 3,776	\$ 4,723	\$ 947	25.1%	\$ 32,199	\$ 41,199	\$ 9,000	28.0%	\$ 32,089	28.4%
TOTAL OP REVENUES	\$ 6,068,057	\$ 400,120	\$ 422,779	\$ 22,659	5.7%	\$ 1,693,038	\$ 1,839,678	\$ 146,640	8.7%	\$ 1,673,188	10.0%

**CBITD Revenues and Expenses
Summary**

EXPENSES	FY2024 BUDGET	APRIL				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs. FY23
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
PERSONNEL											
PAYROLL	\$ 4,022,671	\$ 284,546	\$ 269,539	\$ 15,007	5.3%	\$ 2,019,017	\$ 2,018,024	\$ 993	0.0%	\$ 1,845,679	9.3%
TAXES	\$ 307,738	\$ 21,767	\$ 19,788	\$ 1,979	9.1%	\$ 154,455	\$ 152,881	\$ 1,574	1.0%	\$ 136,605	11.9%
EMPLOYEE INSURANCE	\$ 540,535	\$ 48,750	\$ 37,097	\$ 11,653	23.9%	\$ 296,779	\$ 244,592	\$ 52,187	17.6%	\$ 238,131	2.7%
EMPLOYEE RELATED EXP	\$ 43,982	\$ 2,224	\$ 1,361	\$ 863	38.8%	\$ 32,872	\$ 31,397	\$ 1,475	4.5%	\$ 15,526	102.2%
PENSION	\$ 460,000	\$ 38,333	\$ 31,250	\$ 7,083	18.5%	\$ 268,331	\$ 218,750	\$ 49,581	18.5%	\$ 236,138	-7.4%
TOTAL	\$ 5,374,926	\$ 395,620	\$ 359,035	\$ 36,585	9.2%	\$ 2,771,454	\$ 2,665,644	\$ 105,810	3.8%	\$ 2,472,079	7.8%
VESSELS											
REPAIRS	\$ 1,857,271	\$ 340,791	\$ 282,967	\$ 57,824	17.0%	\$ 875,593	\$ 898,735	\$ (23,142)	-2.6%	\$ 1,033,790	-13.1%
FUEL	\$ 1,130,325	\$ 103,560	\$ 87,399	\$ 16,161	15.6%	\$ 639,396	\$ 562,151	\$ 77,245	12.1%	\$ 658,890	-14.7%
INSURANCE	\$ 85,000	\$ 7,083	\$ 6,620	\$ 463	6.5%	\$ 49,583	\$ 46,339	\$ 3,244	6.5%	\$ 45,369	2.1%
TOTAL	\$ 3,072,596	\$ 451,434	\$ 376,986	\$ 74,448	16.5%	\$ 1,564,572	\$ 1,507,225	\$ 57,347	3.7%	\$ 1,738,049	-13.3%
OPERATIONS											
TELEPHONE	\$ 28,000	\$ 2,333	\$ 1,341	\$ 992	42.5%	\$ 16,333	\$ 16,117	\$ 216	1.3%	\$ 16,238	-0.7%
MAIL AGENT	\$ 11,220	\$ 935	\$ 935	\$ -	0.0%	\$ 6,545	\$ 6,545	\$ -	0.0%	\$ 6,545	0.0%
OFFICE	\$ 360,350	\$ 32,859	\$ 30,909	\$ 1,950	5.9%	\$ 202,860	\$ 254,052	\$ (51,192)	-25.2%	\$ 229,178	10.9%
CREDIT CARD	\$ 175,000	\$ 4,700	\$ 5,680	\$ (980)	-20.9%	\$ 63,334	\$ 59,791	\$ 3,543	5.6%	\$ 59,984	-0.3%
POSTAGE	\$ 5,750	\$ 479	\$ 290	\$ 189	39.5%	\$ 3,354	\$ 2,755	\$ 599	17.9%	\$ 2,645	4.2%
TRAVEL	\$ 30,000	\$ 2,739	\$ 2,527	\$ 212	7.7%	\$ 19,043	\$ 14,321	\$ 4,722	24.8%	\$ 2,392	498.7%
DAMAGES	\$ 23,150	\$ -	\$ -	\$ -	0.0%	\$ 9,462	\$ 6,703	\$ 2,759	29.2%	\$ 9,817	-31.7%
OTHER INSURANCES	\$ 58,000	\$ 4,833	\$ 4,389	\$ 444	9.2%	\$ 33,833	\$ 30,036	\$ 3,797	11.2%	\$ 30,343	-1.0%
MISCELLANEOUS	\$ 18,600	\$ 1,886	\$ 1,139	\$ 747	39.6%	\$ 6,929	\$ 3,536	\$ 3,393	49.0%	\$ 4,638	-23.8%
BARGE SUBCONTRACTING	\$ 50,000	\$ 5,000	\$ 5,250	\$ (250)	0.0%	\$ 25,350	\$ 18,250	\$ 7,100	28.0%	\$ 185,985	-90.2%
OTHER PROFESSIONAL	\$ 155,500	\$ 20,134	\$ 41,353	\$ (21,219)	-105.4%	\$ 94,507	\$ 140,900	\$ (46,393)	-49.1%	\$ 93,694	50.4%
DUES & PUC	\$ 20,975	\$ -	\$ -	\$ -	0.0%	\$ 4,450	\$ 15,107	\$ (10,657)	0.0%	\$ 11,108	36.0%
UNIFORMS	\$ 43,500	\$ 4,655	\$ 511	\$ 4,144	89.0%	\$ 30,648	\$ 9,607	\$ 21,041	68.7%	\$ 24,169	-60.3%
TRAINING	\$ 12,550	\$ 450	\$ 649	\$ (199)	-44.2%	\$ 5,950	\$ 1,429	\$ 4,521	76.0%	\$ 3,602	-60.3%
TOTAL	\$ 992,595	\$ 81,004	\$ 94,973	\$ 0.0%	\$ 522,600	\$ 579,149	\$ (56,549)	-10.8%	\$ 680,338	-14.9%	

**CBITD Revenues and Expenses
Summary**

FY2024 BUDGET	APRIL				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs. FY23
	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES										
TERMINAL										
UTILITIES	\$ 83,000	\$ 6,256	\$ 5,292	0.0%	\$ 52,625	\$ 44,829	\$ 7,796	14.8%	\$ 52,459	-14.5%
JANITORIAL	\$ 110,500	\$ 8,849	\$ 7,727	0.0%	\$ 63,134	\$ 60,501	\$ 2,633	4.2%	\$ 60,701	-0.3%
RENT	\$ 35,940	\$ 2,995	\$ 2,995	0.0%	\$ 20,965	\$ 20,965	\$ -	0.0%	\$ 20,967	0.0%
MAINTENANCE	\$ 403,475	\$ 27,611	\$ 35,562	0.0%	\$ 232,182	\$ 203,766	\$ 28,416	12.2%	\$ 186,275	9.4%
TOTAL	\$ 632,915	\$ 45,710	\$ 51,576	0.0%	\$ 368,906	\$ 330,061	\$ 38,845	10.5%	\$ 320,402	3.0%
SALES										
ADVERTISING	\$ 147,025	\$ 6,885	\$ 6,317	8.3%	\$ 54,809	\$ 66,859	\$ (12,050)	-22.0%	\$ 47,659	40.3%
CATERING	\$ 145,750	\$ 7,000	\$ 6,910	0.0%	\$ 27,362	\$ 17,023	\$ 10,339	37.8%	\$ 18,639	-8.7%
TOTAL	\$ 292,775	\$ 13,885	\$ 13,227	4.7%	\$ 82,171	\$ 83,882	\$ (1,711)	-2.1%	\$ 66,298	26.5%
DEBT SERVICE										
TOTAL	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
TOTAL EXPENSES	\$ 10,365,807	\$ 987,653	\$ 895,797	9.3%	\$ 5,309,702	\$ 5,165,961	\$ 143,741	2.7%	\$ 5,277,166	-2.1%
TOTAL OP REVENUES	\$ 6,068,057	\$ 400,120	\$ 422,779	5.7%	\$ 1,693,038	\$ 1,839,678	\$ (146,640)	-8.7%	\$ 1,673,188	10.0%
OP SURPLUS/LOSS	\$ (4,297,750)	\$ (587,532)	\$ (473,018)	19.5%	\$ (3,616,664)	\$ (3,326,283)	\$ 290,381	8.0%	\$ (3,603,978)	-7.7%
OP GRANT REVENUES										
FTA PREVENTATIVE MAINT	\$ 2,611,594	\$ 350,000	\$ 506,085	44.6%	\$ 1,424,238	\$ 1,308,758	\$ (115,480)	-8.1%	\$ -	0.0%
FTA RURAL REVENUE	\$ 300,000	\$ 55,000	\$ -	-100.0%	\$ 237,773	\$ 252,483	\$ 14,710	6.2%	\$ 698,402	-63.8%
FTA OPERATING REVENUE	\$ 1,317,712	\$ -	\$ -	0.0%	\$ 894,908	\$ 780,012	\$ (114,896)	-12.8%	\$ 2,828,237	-72.4%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
TOTAL	\$ 4,297,750	\$ 405,000	\$ 506,085	25.0%	\$ 2,625,363	\$ 2,409,697	\$ (215,666)	-8.2%	\$ 3,595,083	-33.0%
SURPLUS/LOSS	\$ -	\$ (182,532)	\$ 33,067	-81.9%	\$ (991,301)	\$ (916,586)	\$ 74,715	7.5%	\$ (8,895)	10204.5%

Casco Bay Island Transit District	Budget 2024	April 2024 Budget	April 2024 Actual	YTD Budget 4/30/24	YTD Actual 4/30/24	YTD Actual 4/30/23	% Change
1. REVENUES: SCHEDULED SERVICE							
PASSENGER - PEAKS	1,700,000	94,700	89,877	447,932	394,481	392,730	0.4%
PASSENGER - LD	45,000	2,541	2,061	8,127	6,724	7,052	-4.7%
PASSENGER - GD	93,000	6,146	7,948	28,976	34,711	28,617	21.3%
PASSENGER - D COVE	200,000	3,537	7,060	30,245	33,225	27,242	22.0%
PASSENGER - LONG	320,000	17,763	18,587	95,266	98,360	85,650	14.8%
PASSENGER - CHEB	42,000	1,007	1,300	4,400	8,586	7,514	14.3%
PASSENGER - CLIFF	70,000	4,939	4,657	22,175	18,507	14,925	24.0%
ANIMALS	40,000	2,793	2,844	14,791	15,641	15,308	2.2%
TICKET	2,510,000	133,425	134,334	651,913	610,235	579,038	5.4%
VEHICLES - DOWNBAY	15,000	1,650	0	3,441	4,589	2,966	54.7%
VEHICLES - PEAKS	1,456,000	175,000	184,863	533,564	636,697	592,783	7.4%
VEHICLE	1,471,000	176,650	184,863	537,005	641,286	595,749	7.6%
FREIGHT - PEAKS	395,000	21,000	25,365	133,792	136,330	123,737	10.2%
FREIGHT - LD	19,500	1,122	826	2,952	3,076	3,805	-19.2%
FREIGHT - GD	30,000	1,757	2,708	8,485	12,246	8,784	39.4%
FREIGHT - D COVE	60,000	2,104	3,263	11,880	16,003	12,439	28.7%
FREIGHT - LONG	153,500	11,095	11,003	51,703	56,020	46,226	21.2%
FREIGHT - CHEB	178,000	12,600	13,232	57,392	66,353	60,686	9.3%
FREIGHT - CLIFF	38,500	2,181	2,181	12,635	8,412	7,935	6.0%
UPFREIGHT	25,000	773	794	6,393	6,692	6,183	8.2%
BIKES	70,500	1,695	1,998	9,423	9,714	9,511	2.1%
MAIL	83,500	6,958	6,919	48,708	49,336	49,655	-0.6%
FREIGHT	1,053,500	61,285	68,289	343,364	364,182	328,961	10.7%
1. REVENUES: SCHEDULED SERVICE TOTAL	5,034,500	371,360	387,486	1,532,281	1,615,703	1,503,748	7.4%
2. REVENUES: GROUP TOURS AND SALES							
MAILBOAT RUN	316,094	8,091	10,920	61,080	74,729	60,247	24.0%
SUNSET RUN	76,175	2,508	2,918	9,258	6,799	6,412	6.0%
DIAMOND PASS RUN	138,144	4,000	4,242	8,955	29,054	22,574	28.7%
MOONLIGHT RUN	0	0	0	0	0	0	0.0%
TOUR	530,413	14,599	18,080	79,293	110,582	89,233	23.9%
CHARTERS	184,116	5,000	5,650	25,975	25,250	9,650	161.7%
CONCERT CRUISES	36,550	0	0	0	0	0	0.0%
BAR	95,550	541	990	5,414	14,427	3,470	315.8%
LOBSTER BAKES	93,828	0	0	0	0	8,790	-100.0%
CHARTER AND CATERING	410,044	5,541	6,640	31,389	39,677	21,910	81.1%
ADVERTISING	23,500	4,000	4,100	12,388	14,900	16,550	-10.0%
VENDING	7,500	469	643	3,516	5,401	3,477	55.3%
PROMOTIONAL ITEMS	2,500	375	255	1,972	5,948	956	522.2%
GROUP SALES OTHER	6,500	0	852	0	6,268	5,225	20.0%
GROUP SALES OTHER	40,000	4,844	5,850	17,876	32,517	26,208	24.1%
2. REVENUES: GROUP TOURS AND SALES TOTAL	980,457	24,984	30,570	128,558	182,776	137,351	33.1%
3. REVENUES: OTHER INCOME							
OTHER MISC INCOME	5,600	0	0	2,991	2,601	1,368	90.1%
INTEREST INCOME	47,500	3,776	4,723	29,208	38,598	30,721	25.6%
MISC INCOME	53,100	3,776	4,723	32,199	41,199	32,089	28.4%
3. REVENUES: OTHER INCOME TOTAL	53,100	3,776	4,723	32,199	41,199	32,089	28.4%
TOTAL REVENUES	6,068,057	400,120	422,779	1,693,038	1,839,678	1,673,188	10.0%

Casco Bay Island Transit District	Budget 2024	April 2024 Budget	April 2024 Actual	YTD Budget 4/30/24	YTD Actual 4/30/24	YTD Actual 4/30/23	% Change
5. EXPENSE: PERSONNEL							
ADMINISTRATIVE	676,293	53,744	43,710	380,703	292,751	258,660	13.2%
ADMINISTRATIVE	676,293	53,744	43,710	380,703	292,751	258,660	13.2%
CAPTAINS - REGULAR	94,747	5,045	2,210	18,093	19,778	18,232	8.5%
CAPTAINS - OVERTIME	18,278	343	0	4,605	4,539	4,568	-0.6%
UNION DECKHANDS - REGULAR	664,581	53,423	64,041	403,791	464,304	386,863	20.0%
UNION DECKHANDS - OVERTIME	180,004	11,664	13,713	97,491	121,424	93,862	29.4%
NONUNION DH - REGULAR	358,663	18,150	9,573	89,471	64,108	86,230	-25.7%
NONUNION DH - OVERTIME	65,997	718	526	5,863	6,012	5,371	11.9%
SR CAPTAINS - REGULAR	631,878	49,448	50,847	356,995	366,714	343,376	6.8%
SR CAPTAINS - OVERTIME	114,466	7,585	6,765	54,696	58,365	53,138	9.8%
CREWS	2,128,614	146,376	147,675	1,031,005	1,105,244	991,640	11.5%
MAINTENANCE - REGULAR	208,564	16,309	16,595	118,865	121,018	114,046	6.1%
MAINTENANCE - OVERTIME	11,179	645	1,740	5,726	7,508	5,506	36.4%
MAINTENANCE	219,743	16,954	18,335	124,591	128,526	119,552	7.5%
SALES WAGES	111,652	7,773	7,805	58,402	60,330	53,298	13.2%
OPS AGENTS - REGULAR	328,013	28,525	29,206	177,750	208,584	173,180	20.4%
OPS AGENTS - OVERTIME	45,997	1,161	4,682	23,610	46,040	22,908	101.0%
OPS AGENTS	374,010	29,686	33,888	201,360	254,624	196,088	29.9%
TICKET OFFICE - REGULAR	289,284	13,213	10,747	99,836	79,137	95,940	-17.5%
TICKET OFFICE - OVERTIME	12,939	368	179	3,356	1,185	3,133	-62.2%
TICKET OFFICE	302,223	13,581	10,926	103,192	80,322	99,073	-18.9%
OPERATIONS MANAGEMENT	210,136	16,432	7,200	119,764	96,227	127,368	-24.4%
Payroll-Salaries	4,022,671	284,546	269,539	2,019,017	2,018,024	1,845,679	9.3%
FICA ADMINISTRATIVE	51,738	4,111	3,201	29,123	22,833	19,114	19.5%
FICA - OPS AGENTS	28,611	2,271	2,547	15,403	19,609	14,845	32.1%
FICA UNION DECKHANDS	64,611	4,979	5,873	38,348	45,024	36,770	22.4%
FICA NONUNION DECKHANDS	32,486	1,443	773	7,292	5,364	7,008	-23.5%
FICA SR CAPTAINS	65,742	4,775	4,154	33,232	31,691	29,092	8.9%
FICA CREW	162,839	11,197	10,800	78,872	82,079	72,870	12.6%
FICA MAINTENANCE	16,811	1,297	1,280	9,531	9,177	8,767	4.7%
FICA - SALES	8,543	595	573	4,469	4,501	3,944	14.1%
FICA - TICKET OFFICE	23,120	1,039	836	7,894	6,145	7,579	-18.9%
FICA - OPERATIONS MANAGEMENT	16,076	1,257	551	9,163	8,458	9,486	-10.8%
STATE UNEMPLOYMENT	0	0	0	0	79	0	0.0%
Taxes	307,738	21,767	19,788	154,455	152,881	136,605	11.9%
HEALTH INSURANCE ADMINISTRATIVE	92,236	8,248	3,183	50,993	23,101	26,875	-14.0%
DENTAL INSURANCE ADMINISTRATIVE	6,796	588	301	3,852	2,110	2,173	-2.9%
LIFE INSURANCE ADMINISTRATIVE	372	33	16	207	77	93	-17.2%
ADMINISTRATIVE	99,404	8,869	3,500	55,052	25,288	29,141	-13.2%
HEALTH INSURANCE CREW	277,672	24,897	21,448	153,186	138,407	132,633	4.4%
DENTAL INSURANCE CREW	23,912	2,101	1,808	13,408	12,555	11,512	9.1%
LIFE INSURANCE CREW	1,066	94	79	595	555	493	12.6%
CREW	302,650	27,092	23,335	167,189	151,517	144,638	4.8%
HEALTH INSURANCE MAINTENANCE	17,042	1,530	2,383	9,396	12,809	8,274	54.8%
DENTAL INSURANCE MAINTENANCE	3,210	284	218	1,790	1,522	1,522	0.0%
LIFE INSURANCE MAINTENANCE	135	12	9	75	64	64	0.0%
MAINTENANCE	20,387	1,826	2,610	11,261	14,395	9,860	46.0%
HEALTH INSURANCE SALES	16,842	1,513	1,268	9,277	8,300	8,399	-1.2%
DENTAL INSURANCE SALES	512	45	35	285	248	248	0.0%
LIFE INSURANCE SALES	43	4	3	25	20	20	0.0%
SALES	17,397	1,562	1,306	9,587	8,568	8,667	-1.1%

Casco Bay Island Transit District	Budget 2024	April 2024 Budget	April 2024 Actual	YTD Budget 4/30/24	YTD Actual 4/30/24	YTD Actual 4/30/23	% Change
HEALTH INSURANCE OPS AGENTS	73,779	6,936	4,564	39,102	31,306	33,996	-7.9%
DENTAL INSURANCE OPS AGENTS	4,739	401	69	2,732	2,748	2,375	15.7%
LIFE INSURANCE OPS AGENTS	237	23	20	122	141	117	20.5%
OPS AGENTS	78,755	7,360	4,653	41,956	34,195	36,488	-6.3%
HEALTH INSURANCE OPERATIONS MANAGEMENT	20,135	1,879	1,585	10,742	9,834	8,399	17.1%
DENTAL INSURANCE OPERATIONS MANAGEMENT	1,717	155	108	944	756	897	-15.7%
LIFE INSURANCE OPERATIONS MANAGEMENT	90	8	0	48	39	41	-4.9%
OPERATIONS MANAGEMENT	21,942	2,041	1,693	11,734	10,629	9,337	13.8%
Employee Insurance	540,535	48,750	37,097	296,779	244,592	238,131	2.7%
Employee Related Expense	43,982	2,224	1,361	32,872	31,397	15,526	102.2%
Pension	460,000	38,333	31,250	268,331	218,750	236,138	-7.4%
5. EXPENSE: PERSONNEL TOTAL	5,374,926	395,620	359,035	2,771,454	2,665,644	2,472,079	7.8%
6. EXPENSE: VESSEL							
GENERAL REPAIR SHOP	17,000	855	2,097	12,726	6,128	7,517	0.0%
GENERAL	17,000	855	2,097	12,726	6,128	7,517	-18.5%
GENERAL REPAIR MACHIGONNE	60,654	4,819	25,778	33,734	94,425	40,861	131.1%
DRYDOCK MACHIGONNE	0	0	0	0	0	429,871	-100.0%
DIVING MACHIGONNE	10,000	1,376	1,335	2,936	9,345	360	2495.8%
OIL CHANGE MACHIGONNE	30,000	1,860	0	13,636	20,540	15,637	31.4%
MACHIGONNE	100,654	8,055	27,113	50,306	124,310	486,729	-74.5%
GENERAL REPAIRS MAQUOIT	71,374	5,677	3,894	39,742	34,135	25,014	36.5%
DRYDOCK MAQUOIT	675,000	300,000	222,866	300,000	224,291	21,850	926.5%
DIVING MAQUOIT	10,000	1,097	1,380	2,616	9,660	0	0.0%
OIL CHANGE MAQUOIT	37,000	2,950	0	20,405	24,996	20,429	22.4%
MAQUOIT	793,374	309,725	228,140	362,764	293,082	67,293	335.5%
GENERAL REPAIRS BAY MIST	37,637	3,962	4,821	18,819	18,351	12,497	46.8%
DRYDOCK BAY MIST	0	0	0	0	0	331,068	-100.0%
DIVING BAY MIST	5,750	306	620	1,468	4,340	0	0.0%
OIL CHANGE BAY MIST	5,750	0	0	885	1,403	930	50.9%
BAY MIST	49,137	4,268	5,441	21,171	24,094	344,495	-93.0%
GENERAL REPAIRS AUCO	82,417	6,933	770	38,723	15,198	36,428	-58.3%
DRYDOCK AUCO	345,000	0	0	0	0	5,310	-100.0%
DIVING AUCO	20,000	0	1,225	4,292	8,575	0	0.0%
OIL CHANGE AUCO	20,000	1,000	6,931	11,000	23,794	11,012	116.1%
AUCOCISCO	467,417	7,933	8,926	54,015	47,567	52,750	-9.8%
GENERAL REPAIRS WABANAKI	49,689	5,725	7,876	25,188	49,728	46,775	6.3%
DRYDOCK WABANAKI	325,000	0	613	325,000	332,194	0	0.0%
DIVING WABANAKI	10,000	481	1,450	1,923	10,150	0	0.0%
OIL CHANGE WABANAKI	45,000	3,750	1,311	22,500	11,482	28,231	-59.3%
WABANAKI	429,689	9,955	11,250	374,611	403,554	75,006	438.0%
Repairs	1,857,271	340,791	282,967	875,593	898,735	1,033,790	-13.1%
FUEL MACHIGONNE	281,281	26,914	26,586	173,755	152,048	146,679	3.7%
FUEL MAQUOIT	292,777	0	0	198,423	119,722	184,818	-35.2%
FUEL BAY MIST	28,937	3,589	4,092	14,448	15,544	7,766	100.2%
FUEL AUCOCISCO	177,623	27,799	32,875	149,334	165,910	91,989	80.4%
FUEL WABANAKI	349,707	45,257	23,846	103,436	108,927	227,638	-52.1%
Fuel	1,130,325	103,560	87,399	639,396	562,151	658,890	-14.7%
Insurance Boat	85,000	7,083	6,620	49,583	46,339	45,369	2.1%
6. EXPENSE: VESSEL TOTAL	3,072,596	451,434	376,986	1,564,572	1,507,225	1,738,049	-13.3%

Casco Bay Island Transit District	Budget 2024	April 2024 Budget	April 2024 Actual	YTD Budget 4/30/24	YTD Actual 4/30/24	YTD Actual 4/30/23	% Change
7. EXPENSE: OPERATIONS							
Telephone	28,000	2,333	1,341	16,333	16,117	16,238	-0.7%
Mail Agent	11,220	935	935	6,545	6,545	6,545	0.0%
DATA PROCESSING	230,000	25,000	23,008	139,731	178,126	180,704	-1.4%
TICKET FORMS & SUPPLIES	5,000	1,457	6,309	3,031	6,689	0	0.0%
MEETING MEALS	2,500	278	1,049	556	2,399	1,709	40.4%
OFFICE SUPPLIES	15,000	1,132	628	8,491	26,844	8,497	215.9%
ARMORED CAR	8,000	667	0	4,667	0	0	0.0%
CREW MEALS	12,500	539	568	2,772	2,636	1,676	57.3%
TWIC CARDS	3,000	250	0	1,750	368	602	-38.9%
MISC	25,000	2,083	-2,053	14,583	10,751	14,871	-27.7%
EMPLOYEE RECOGNITION	44,300	200	300	18,500	17,845	13,276	34.4%
INTERNET	15,050	1,254	1,099	8,779	8,393	7,843	7.0%
Office	360,350	32,859	30,909	202,860	254,052	229,178	10.9%
Credit Card	175,000	4,700	5,680	63,334	59,791	59,984	-0.3%
Postage	5,750	479	290	3,354	2,755	2,645	4.2%
Travel	30,000	2,739	2,527	19,043	14,321	2,392	498.7%
EMPLOYEE INJURIES	9,450	0	0	6,500	1,714	4,990	-65.7%
EMPLOYEE LOST TIME	500	0	0	250	0	0	0.0%
CUSTOMER INJURIES	7,500	0	0	462	579	0	0.0%
FREIGHT DAMAGES	1,200	0	0	250	2,737	3,207	-14.7%
DAMAGES CARS	4,500	0	0	2,000	1,673	1,620	3.3%
Damages	23,150	0	0	9,462	6,703	9,817	-31.7%
Other Insurances	58,000	4,833	4,389	33,833	30,036	30,343	-1.0%
VAN	3,100	886	162	2,436	1,276	1,881	-32.2%
OVER/SHORT	0	0	-22	0	293	-237	-223.6%
NEWSPAPER ADS	3,000	1,000	999	3,400	1,737	1,559	11.4%
WATER TAXI	3,500	0	0	1,094	230	1,435	-84.0%
REGGAE SECURITY	9,000	0	0	0	0	0	0.0%
Miscellaneous	18,600	1,886	1,139	6,929	3,536	4,638	-23.8%
Barge Subcontracting	50,000	5,000	5,250	25,350	18,250	185,985	-90.2%
LEGAL	50,000	4,167	14,491	29,167	27,576	16,526	66.9%
HUMAN PERFORMANCE	15,000	1,607	1,050	9,107	8,050	7,000	15.0%
PHYSICALS	11,000	0	109	0	703	3,492	-79.9%
DRUG TESTS	8,500	360	-54	2,233	2,936	3,063	-4.1%
ACCOUNTANTS	55,000	10,000	9,074	45,000	41,824	17,500	139.0%
OTHER PROFESSIONAL	15,000	4,000	16,412	8,000	59,540	15,342	288.1%
ELECTION EXPENSE	1,000	0	271	1,000	271	160	69.4%
HUMAN RESOURCES	0	0	0	0	0	30,611	-100.0%
Professional	155,500	20,134	41,353	94,507	140,900	93,694	50.4%
Dues & PUC	20,975	0	0	4,450	15,107	11,108	36.0%
Uniforms	30,000	3,357	391	24,807	6,865	19,008	-63.9%
Boots	13,500	1,298	120	5,841	2,742	5,161	-46.9%
Training	12,550	450	649	5,950	1,429	3,602	-60.3%
7. EXPENSE: OPERATIONS TOTAL	992,595	81,004	94,973	522,600	579,149	680,338	-14.9%
8. EXPENSE: TERMINAL							
UTILITIES TERMINAL	51,000	4,008	3,141	30,962	23,148	32,949	-29.7%
WATER	12,000	611	547	4,362	9,159	4,956	84.8%
TERMINAL HEAT	17,500	1,428	1,449	15,842	11,185	13,087	-14.5%
UTILITIES PEAKS	2,500	208	155	1,458	1,337	1,467	-8.9%
Utilities	83,000	6,256	5,292	52,625	44,829	52,459	-14.5%

Casco Bay Island Transit District	Budget 2024	April 2024 Budget	April 2024 Actual	YTD Budget 4/30/24	YTD Actual 4/30/24	YTD Actual 4/30/23	% Change
JANITORIAL TERMINAL ROUTINE	98,000	8,167	7,727	57,167	56,301	53,456	5.3%
JANITORIAL PEAKS	12,500	682	0	5,967	4,200	7,245	-42.0%
Janitorial	110,500	8,849	7,727	63,134	60,501	60,701	-0.3%
Rent	35,940	2,995	2,995	20,965	20,965	20,967	0.0%
FIRE ALARM	8,500	708	5,465	4,958	8,244	3,086	167.1%
PEST CONTROL	1,375	114	121	799	847	809	4.7%
TRASH	15,500	1,082	1,160	8,077	7,888	7,509	5.0%
PAPER & CLEANING SUPPLIES	37,500	2,233	2,420	16,517	16,248	16,115	0.8%
FREIGHT EQUIPMENT AND SUPPLIES	27,000	0	314	7,788	5,193	12,286	-57.7%
RUG RENTAL	5,000	414	430	2,898	2,603	2,283	14.0%
MISC	50,000	1,280	2,517	26,259	33,972	62,164	-45.4%
TERMINAL SECURITY	200,200	19,250	16,920	127,050	102,960	41,400	148.7%
PROPANE	11,000	754	764	5,060	5,607	4,250	31.9%
FORKLIFT	6,000	500	1,451	3,500	3,481	3,022	15.2%
POWER WASHING	4,400	0	0	1,200	0	0	0.0%
PIER & TRANSFER BRIDGE	17,000	1,275	3,850	8,075	8,873	13,931	-36.3%
PLOWING TERMINAL	7,500	0	150	7,500	6,280	7,250	-13.4%
PLOWING PEAKS	12,500	0	0	12,500	1,570	12,170	-87.1%
Maintenance	403,475	27,611	35,562	232,182	203,766	186,275	9.4%
8. EXPENSE: TERMINAL TOTAL	632,915	45,710	51,576	368,906	330,061	320,402	3.0%
9. EXPENSE: SALES							
BROCHURE	4,000	0	0	0	495	495	0.0%
SAILING SCHEDULE	10,000	0	0	4,286	3,136	3,307	-5.2%
PUBLICATIONS	4,000	330	0	2,977	2,940	3,355	-12.4%
ADVERTISING	3,000	0	0	1,500	2,050	841	143.8%
OTHER ADVERTISING EXPENSE	3,725	326	0	942	7,071	425	1563.8%
ONLINE ADVERTISING	4,500	375	447	2,625	3,717	3,142	18.3%
RADIO ADS	30,000	0	0	0	0	0	0.0%
WEBSITE	0	0	0	0	112	0	0.0%
KIOSK	9,000	500	0	3,000	927	276	235.9%
MARKETING	76,800	5,354	5,870	37,479	46,411	35,818	29.6%
SPECIAL EVENT CRUISES	2,000	0	0	2,000	0	0	0.0%
Advertising	147,025	6,885	6,317	54,809	66,859	47,659	40.3%
BEVERAGES	30,000	4,000	4,302	5,297	7,570	1,257	502.2%
OTHER BAR EXPENSE	15,000	2,500	2,352	6,265	4,819	5,033	-4.3%
SECURITY	15,000	500	256	2,468	3,014	0	0.0%
BAR EXPENSE	60,000	7,000	6,910	14,029	15,403	6,290	144.9%
CONCERT CRUISES	15,750	0	0	0	0	0	0.0%
LOBSTER BAKES	70,000	0	0	13,333	1,620	12,349	-86.9%
Catering	145,750	7,000	6,910	27,362	17,023	18,639	-8.7%
9. EXPENSE: SALES TOTAL	292,775	13,885	13,227	82,171	83,882	66,298	26.5%
TOTAL EXPENSE	10,365,807	987,653	895,797	5,309,702	5,165,961	5,277,166	-2.1%
NET OPER INCOME (LOSS) TOTAL	-4,297,750	-587,532	-473,018	-3,616,664	-3,326,283	-3,603,978	-7.7%
FTA PM REVENUE	2,611,594	350,000	506,085	1,424,238	1,308,758	0	0.0%
FTA RURAL REVENUE	300,000	55,000	0	237,773	252,483	698,402	-63.8%
FTA OPERATING REVENUE	1,317,712	0	0	894,908	780,012	2,828,237	-72.4%
STATE SUBSIDY REVENUE	68,444	0	0	68,444	68,444	68,444	0.0%
TOTAL	4,297,750	405,000	506,085	2,625,363	2,409,697	3,595,083	-33.0%
SURPLUS/LOSS TOTAL	0	-182,532	33,067	-991,301	-916,586	-8,895	10204.5%

§ Note: CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only and reports them on the Audited Financial Statement, which can be found at www.cascobaylines.com



Casco Bay Island Transit District
Cash Balances
As of: April 30, 2024

Gorham Savings Bank Operating Account			
April 1 - Opening Balance	\$ 183,975.00		
	<i>Deposits/Credits</i>	\$ 2,126,701.01	
	<i>Withdrawals/Debits</i>	\$ 2,126,701.01	
April 30 - Closing Balance			\$ 183,975.00
Gorham Savings Demand Deposit Account			
April 1 - Opening Balance	\$ 668,839.30		
	<i>Deposits/Credits</i>	\$ 859,868.18	
	<i>Withdrawals/Debits</i>	\$ 728,581.08	
April 30 - Closing Balance			\$ 800,126.40
Gorham Savings Restricted Funds			
April 1 - Opening Balance	\$ 1,220,990.88		
	<i>Deposits/Credits</i>	\$ 2,417.45	
	<i>Withdrawals/Debits</i>	\$ 495,959.24	
April 30 - Closing Balance			\$ 727,449.09
Total Cash On Hand			
April 1 - Opening Balance	\$ 2,073,805.18		
April 30 - Closing Balance			\$ 1,711,550.49
Net Change in Cash Position - Month of April		-362,254.69	

Special Reserve - Maintenance Fund Balance	\$ 361,770.34
Special Reserve - Capital Reserve Fund Balance	\$ 27,678.01
Garage Fund Reserve Balance	\$ 338,000.74
	<u>\$ 727,449.09</u>



Casco Bay Island Transit District

Grant Balances

As of April 30, 2024

Grant Number	Description	Total (Incl Local Share)
ME-2016-14	Vessel Electronics E-Ticketing	\$ 212,129
ME-2018-014	PM Hardware Software	\$ 5,436
	E-Ticketing	\$ 60,100
	Planning	\$ 120,285
ME-2019-005	Peaks - New Vessel Construction	\$ 2,440,538
ME-2020-034	CARES Act - AVL Procurement	\$ 58,599
ME-2021-007	Peaks - New Vessel Propulsion	\$ 2,249,272
ME-2023-034	Down Bay Replacement Vessel - Design	\$ 942,767
ME-2023-035	Peaks Ferry Replacement Vessel - Construction	\$ 4,275,526
ME-2023-037	PM Maintenance & Projects -(Other Capital Items)	\$ 2,820,531
CFDA #290.817	State of Maine - MARAD	\$ 140,066
CSN #42349	State of Maine - VW Funds	\$ 650,993
CSN #43500	State of Maine - State Award - Vessel	\$ 1,535,683
CSN #46000	State of Maine - Rural Operating	\$ 106,500
Approved Funding **	Side Loading Ramp	\$ 1,000,000
Approved Funding **	Planning	\$ 227,749
Approved Funding **	Down Bay Vessel Replacement - Construction	\$ 19,352,941
Grant Balance Total		\$ 36,199,115

** - Funding approved by FTA but not obligated yet