



Casco Bay Lines  
P.O. Box 4656  
56 Commercial St.  
Portland, ME 04112

**FY 2023 Financial Notes:**  
For the Month of August 2023

August revenues were below budget by 10% and expenses were above budget by 7%. As compared to August 2022, revenues were 3% higher than in August 2022 and expenses were higher than in August 2022 by 11%. Operating surplus for August 2023 was below budget by 67% at \$83K and was unfavorable to August of last year by 46%.

**Revenue Assessment:**

*Current Month:*

August Operating Revenue of \$1.04M closed 10% below budget and 3% above the same period last fiscal year.

- Scheduled passenger revenues of \$535K were 4.5% above budget and 4% above the same period last year.
- Vehicle revenues of \$206K closed 2% below budget and 6% higher than the same period last year.
- Freight revenues were \$125K and were 21% below budget and 6% below than the same period last year.
- Group sales revenues of \$165K were 37% below budget and 1% higher than the same period last year.

*Year to date (YTD):*

YTD Operating Revenue was \$5.1M and was .2% ahead of budget and 1.2% above the same period last fiscal year.

- Scheduled passenger revenues YTD of \$2.2M were .7% above budget and were down 1.7% compared to last fiscal YTD.
- Vehicle revenues YTD of \$1.3M were higher than budget by 20% and above last fiscal YTD by 1.6%.
- Freight revenues YTD of \$841K were 11% below budget and 8% behind last fiscal YTD.
- Group sales YTD of \$697K closed 15% below budget and 21% above the same period last fiscal YTD.

**Expense Assessment:**

*Current Month:*

August expenses of \$954K were 7% above budget and 11% above August of last year primarily due to increased personnel expense, security expense in the terminal and increased repairs expense for the Maquoit.

**Personnel expenses** were 9% above budget and 16% above August of last year primarily due to increased crew staffing.

**Vessel expenses** were 6% above budget and 1% below August of last year, primarily due to aftercooling housing repair and refurbishing for engines on the Maquoit.

**Operations expenses** were 8% below budget and 5% lower than in August of last year.

*Year to date (YTD):*

YTD Expenses were 7% under budget and were 13% higher than last fiscal YTD.

- Personnel expenses YTD were 8% below budget and 4% above last fiscal YTD.
- Vessel maintenance was 13% under budget and 22% higher than last fiscal YTD.
  - Bay Mist drydock expense of \$341K, significantly lower than budget of \$485K.
  - Machigonne drydock expense at \$430K compared to budget of \$450K.
  - Wabanaki general repairs include \$10K for engine repairs – rocker arms and bushings, and \$10K for crane upgrade.
  - Bay Mist repairs at \$115K compared to budget of \$38K.
  - Fuel expense YTD budgeted at \$1.04M and as of August YTD is at \$1.05M. Fuel price lock of \$3.45 in 2023 compared to \$1.85 in 2022.
- Operations expenses were 7% over budget and 21% over last fiscal YTD.
  - Barge subcontracting was up \$182K over last fiscal YTD, for unplanned need during work on Portland pier. Professional services were up \$47K over last fiscal YTD – this includes \$31K for unplanned Human Resources consulting services.
- Terminal expenses were 38% above budget and 42% higher than last fiscal YTD.
  - YTD Miscellaneous expense includes \$34K for closed circuit tvs and unbudgeted Taylor Made security expense of \$89K.
- Sales expenses YTD were 25% below budget and 26% above last YTD.

**Operating Surplus/Loss:**

*Current Month:*

Operating surplus of \$83K was 67% unfavorable to budget and 46% unfavorable to the same period last year.

*Year to date (YTD):*

YTD operating result of -\$3.5M was 15% favorable to budget and 37% unfavorable to last YTD at -\$2.56M.

**Grant Revenues:**

*Current Month:*

\$67K of PM Grant Revenue was recorded in August compared to budget of \$75K.

*Year to date (YTD):*

Grant revenue YTD of \$3.9M was 4% below budget and 23.4% higher than last fiscal YTD at \$3.17M.

**Surplus/Loss:**

*Current Month:*

Surplus for the month of August of \$150K compared to \$328K budgeted surplus.

*Year to date (YTD):*

Our current YTD result was \$403K surplus compared to August YTD \$63K budgeted loss.

**Line of Credit Balance:** Currently \$0 with an available credit balance of \$2,000,000

**CBITD Revenues and Expenses  
Summary**

	FY2023	AUGUST				FISCAL YEAR TO DATE				PREVIOUS	FY23 vs.
	BUDGET	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	FY22
<b>REVENUES</b>											
SCH SERVICE	\$ 4,818,749	\$ 880,383	\$ 867,335	\$ (13,048)	-1.5%	\$ 4,249,393	\$ 4,373,653	\$ 124,260	2.9%	\$ 4,467,347	-2.1%
GR SALES	\$ 956,726	\$ 262,859	\$ 165,144	\$ (97,715)	-37.2%	\$ 816,635	\$ 697,383	\$ (119,252)	-14.6%	\$ 578,326	20.6%
MISC	\$ 51,390	\$ 4,070	\$ 5,194	\$ 1,124	27.6%	\$ 47,220	\$ 52,898	\$ 5,678	12.0%	\$ 17,643	199.8%
<b>TOTAL REVENUES</b>	<b>\$ 5,826,865</b>	<b>\$ 1,147,312</b>	<b>\$ 1,037,673</b>	<b>\$ (109,639)</b>	<b>-9.6%</b>	<b>\$ 5,113,248</b>	<b>\$ 5,123,934</b>	<b>\$ 10,686</b>	<b>0.2%</b>	<b>\$ 5,063,316</b>	<b>1.2%</b>
<b>EXPENSES</b>											
PERSONNEL	\$ 5,218,694	\$ 529,504	\$ 575,616	\$ (46,112)	-8.7%	\$ 4,795,063	\$ 4,402,541	\$ 392,522	8.2%	\$ 4,215,157	-4.4%
VESSELS	\$ 3,017,969	\$ 176,377	\$ 186,676	\$ (10,299)	-5.8%	\$ 2,867,613	\$ 2,501,318	\$ 366,295	12.8%	\$ 2,052,975	-21.8%
OPERATIONS	\$ 975,827	\$ 107,695	\$ 99,141	\$ 8,554	7.9%	\$ 904,162	\$ 965,592	\$ (61,430)	-6.8%	\$ 800,197	-20.7%
TERMINAL	\$ 418,616	\$ 34,147	\$ 53,487	\$ (19,340)	-56.6%	\$ 383,431	\$ 528,625	\$ (145,194)	-37.9%	\$ 372,455	-41.9%
SALES	\$ 357,320	\$ 46,215	\$ 39,451	\$ 6,764	14.6%	\$ 310,393	\$ 233,975	\$ 76,418	24.6%	\$ 185,623	-26.0%
DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
PROVISION FOR DEF RED	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
<b>TOTAL EXPENSES</b>	<b>\$ 9,988,426</b>	<b>\$ 893,938</b>	<b>\$ 954,371</b>	<b>\$ (60,433)</b>	<b>-6.8%</b>	<b>\$ 9,260,662</b>	<b>\$ 8,632,051</b>	<b>\$ 628,611</b>	<b>6.8%</b>	<b>\$ 7,626,407</b>	<b>-13.2%</b>
<b>OPERATING SURPLUS/LOSS</b>	<b>\$ (4,161,561)</b>	<b>\$ 253,374</b>	<b>\$ 83,302</b>	<b>\$ (170,072)</b>	<b>67.1%</b>	<b>\$ (4,147,414)</b>	<b>\$ (3,508,117)</b>	<b>\$ 639,297</b>	<b>15.4%</b>	<b>\$ (2,563,091)</b>	<b>-36.9%</b>
<b>OP GRANT REVENUES</b>											
FTA PM REVENUE	\$ 198,420	\$ 74,716	\$ 66,757	\$ (7,959)	0.0%	\$ 120,987	\$ 66,757	\$ (54,230)	0.0%	\$ 11,330	-489.2%
FTA RURAL REVENUE	\$ 300,000	\$ -	\$ -	\$ -	0.0%	\$ 300,000	\$ 760,967	\$ 460,967	153.7%	\$ 713,678	-6.6%
FTA OPERATING REVENUE	\$ 3,594,697	\$ -	\$ -	\$ -	0.0%	\$ 3,594,697	\$ 3,014,937	\$ (579,760)	-16.1%	\$ 2,370,522	-27.2%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 74,872	8.6%
<b>TOTAL OP GRANT RESERVES</b>	<b>\$ 4,161,561</b>	<b>\$ 74,716</b>	<b>\$ 66,757</b>	<b>\$ (7,959)</b>	<b>0.0%</b>	<b>\$ 4,084,128</b>	<b>\$ 3,911,105</b>	<b>\$ (173,023)</b>	<b>-4.2%</b>	<b>\$ 3,170,402</b>	<b>23.4%</b>
<b>SURPLUS/LOSS</b>	<b>\$ -</b>	<b>\$ 328,090</b>	<b>\$ 150,059</b>	<b>\$ 478,149</b>	<b>0.0%</b>	<b>\$ (63,286)</b>	<b>\$ 402,988</b>	<b>\$ 466,274</b>	<b>0.0%</b>	<b>\$ 607,311</b>	<b>-33.6%</b>

**CBITD Revenues and Expenses  
Summary**

	FY2023 BUDGET	AUGUST				FISCAL YEAR TO DATE				PREVIOUS	FY23 vs. FY22
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
<b>REVENUES</b>											
PASSENGER	\$ 2,529,205	\$ 512,132	\$ 535,409	\$ 23,277	4.5%	\$ 2,230,815	\$ 2,245,427	\$ 14,612	0.7%	\$ 2,283,873	-1.7%
VEHICLE	\$ 1,231,864	\$ 210,087	\$ 206,474	\$ (3,613)	-1.7%	\$ 1,073,797	\$ 1,286,803	\$ 213,006	19.8%	\$ 1,266,192	1.6%
FREIGHT	\$ 978,480	\$ 151,564	\$ 118,196	\$ (33,368)	-22.0%	\$ 872,181	\$ 763,715	\$ (108,466)	-12.4%	\$ 840,723	-9.2%
MAIL	\$ 79,200	\$ 6,600	\$ 7,256	\$ 656	9.9%	\$ 72,600	\$ 77,708	\$ 5,108	7.0%	\$ 76,559	1.5%
<b>TOTAL</b>	<b>\$ 4,818,749</b>	<b>\$ 880,383</b>	<b>\$ 867,335</b>	<b>\$ (13,048)</b>	<b>-1.5%</b>	<b>\$ 4,249,393</b>	<b>\$ 4,373,653</b>	<b>\$ 124,260</b>	<b>2.9%</b>	<b>\$ 4,467,347</b>	<b>-2.1%</b>
<b>GR SALES</b>											
TOURS	\$ 522,503	\$ 143,191	\$ 101,206	\$ (41,985)	-29.3%	\$ 442,498	\$ 362,755	\$ (79,743)	-18.0%	\$ 358,484	1.2%
CHARTERS	\$ 224,500	\$ 63,000	\$ 29,750	\$ (33,250)	0.0%	\$ 193,000	\$ 148,575	\$ (44,425)	-23.0%	\$ 98,375	51.0%
CATERING	\$ 168,550	\$ 55,500	\$ 29,445	\$ (26,055)	-46.9%	\$ 142,300	\$ 149,614	\$ 7,314	5.1%	\$ 90,068	66.1%
VENDING	\$ 8,000	\$ 1,000	\$ 3,628	\$ 2,628	262.8%	\$ 7,250	\$ 7,634	\$ 384	5.3%	\$ 1,820	319.5%
PROMOTIONAL	\$ 9,000	\$ -	\$ 1,115	\$ 1,115	0.0%	\$ 9,000	\$ 12,255	\$ 3,255	36.2%	\$ 11,577	5.9%
ADVERTISING	\$ 24,173	\$ 168	\$ -	\$ (168)	-100.0%	\$ 22,587	\$ 16,550	\$ (6,037)	-26.7%	\$ 18,002	-8.1%
<b>TOTAL</b>	<b>\$ 956,726</b>	<b>\$ 262,859</b>	<b>\$ 165,144</b>	<b>\$ (97,715)</b>	<b>-37.2%</b>	<b>\$ 816,635</b>	<b>\$ 697,383</b>	<b>\$ (119,252)</b>	<b>-14.6%</b>	<b>\$ 578,326</b>	<b>20.6%</b>
<b>OTHER INCOME</b>											
MISC	\$ 11,140	\$ 870	\$ -	\$ (870)	-100.0%	\$ 10,270	\$ 2,617	\$ (7,653)	-74.5%	\$ 8,224	-68.2%
INTEREST	\$ 40,250	\$ 3,200	\$ 5,194	\$ 1,994	62.3%	\$ 36,950	\$ 50,281	\$ 13,331	36.1%	\$ 9,419	433.8%
<b>TOTAL</b>	<b>\$ 51,390</b>	<b>\$ 4,070</b>	<b>\$ 5,194</b>	<b>\$ 1,124</b>	<b>27.6%</b>	<b>\$ 47,220</b>	<b>\$ 52,898</b>	<b>\$ 5,678</b>	<b>12.0%</b>	<b>\$ 17,643</b>	<b>199.8%</b>
						\$ -					
<b>TOTAL OP REVENUES</b>	<b>\$ 5,826,865</b>	<b>\$ 1,147,312</b>	<b>\$ 1,037,673</b>	<b>\$ (109,639)</b>	<b>-9.6%</b>	<b>\$ 5,113,248</b>	<b>\$ 5,123,934</b>	<b>\$ 10,686</b>	<b>0.2%</b>	<b>\$ 5,063,316</b>	<b>1.2%</b>

**CBITD Revenues and Expenses  
Summary**

EXPENSES	FY2023 BUDGET	AUGUST				FISCAL YEAR TO DATE				PREVIOUS	FY23 vs. FY22
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
<b>PERSONNEL</b>											
PAYROLL	\$ 3,780,027	\$ 402,709	\$ 472,655	\$ (69,946)	-17.4%	\$ 3,475,170	\$ 3,396,922	\$ 78,248	2.3%	\$ 3,123,266	-8.8%
TAXES	\$ 289,175	\$ 30,808	\$ 35,391	\$ (4,583)	-14.9%	\$ 265,853	\$ 252,308	\$ 13,545	5.1%	\$ 231,145	-9.2%
EMPLOYEE INSURANCE	\$ 630,127	\$ 53,821	\$ 33,998	\$ 19,823	36.8%	\$ 576,311	\$ 365,504	\$ 210,807	36.6%	\$ 434,122	15.8%
EMPLOYEE RELATED EXP	\$ 40,038	\$ 2,222	\$ 2,322	\$ (100)	-4.5%	\$ 38,346	\$ 26,669	\$ 11,677	30.5%	\$ 28,119	5.2%
PENSION	\$ 479,327	\$ 39,944	\$ 31,250	\$ 8,694	21.8%	\$ 439,383	\$ 361,138	\$ 78,245	17.8%	\$ 398,505	9.4%
<b>TOTAL</b>	<b>\$ 5,218,694</b>	<b>\$ 529,504</b>	<b>\$ 575,616</b>	<b>\$ (46,112)</b>	<b>-8.7%</b>	<b>\$ 4,795,063</b>	<b>\$ 4,402,541</b>	<b>\$ 392,522</b>	<b>8.2%</b>	<b>\$ 4,215,157</b>	<b>-4.4%</b>
<b>VESSELS</b>											
REPAIRS	\$ 1,814,668	\$ 56,002	\$ 62,875	\$ (6,873)	-12.3%	\$ 1,758,472	\$ 1,377,369	\$ 381,103	21.7%	\$ 1,364,042	-1.0%
FUEL	\$ 1,124,101	\$ 113,775	\$ 117,320	\$ (3,545)	-3.1%	\$ 1,036,541	\$ 1,052,655	\$ (16,114)	-1.6%	\$ 620,078	-69.8%
INSURANCE	\$ 79,200	\$ 6,600	\$ 6,481	\$ 119	1.8%	\$ 72,600	\$ 71,294	\$ 1,306	1.8%	\$ 68,855	-3.5%
<b>TOTAL</b>	<b>\$ 3,017,969</b>	<b>\$ 176,377</b>	<b>\$ 186,676</b>	<b>\$ (10,299)</b>	<b>-5.8%</b>	<b>\$ 2,867,613</b>	<b>\$ 2,501,318</b>	<b>\$ 366,295</b>	<b>12.8%</b>	<b>\$ 2,052,975</b>	<b>-21.8%</b>
<b>OPERATIONS</b>											
TELEPHONE	\$ 22,440	\$ 1,870	\$ 2,116	\$ (246)	-13.2%	\$ 20,570	\$ 26,337	\$ (5,767)	-28.0%	\$ 22,764	-15.7%
MAIL AGENT	\$ 11,220	\$ 935	\$ 935	\$ -	0.0%	\$ 10,285	\$ 10,285	\$ -	0.0%	\$ 10,285	0.0%
OFFICE	\$ 341,111	\$ 45,161	\$ 34,301	\$ 10,860	24.0%	\$ 325,057	\$ 316,538	\$ 8,519	2.6%	\$ 434,837	27.2%
CREDIT CARD	\$ 169,795	\$ 32,832	\$ 33,041	\$ (209)	-0.6%	\$ 135,140	\$ 140,279	\$ (5,139)	-3.8%	\$ 147,048	4.6%
POSTAGE	\$ 5,760	\$ 480	\$ 783	\$ (303)	-63.1%	\$ 5,280	\$ 5,038	\$ 242	4.6%	\$ 4,855	-3.8%
TRAVEL	\$ 46,000	\$ 4,200	\$ 1,153	\$ 3,047	72.5%	\$ 43,200	\$ 5,928	\$ 37,272	86.3%	\$ 3,238	-83.1%
DAMAGES	\$ 22,950	\$ 4,100	\$ 9,684	\$ (5,584)	0.0%	\$ 21,150	\$ 22,175	\$ (1,025)	-4.8%	\$ 6,128	-261.9%
OTHER INSURANCES	\$ 29,880	\$ 2,490	\$ 4,057	\$ (1,567)	-62.9%	\$ 27,390	\$ 56,915	\$ (29,525)	-107.8%	\$ 48,503	-17.3%
MISCELLANEOUS	\$ 13,901	\$ 3,407	\$ 3,413	\$ (6)	-0.2%	\$ 13,120	\$ 13,879	\$ (759)	-5.8%	\$ 3,637	-281.6%
BARGE SUBCONTRACTING	\$ 143,000	\$ -	\$ -	\$ -	0.0%	\$ 141,000	\$ 191,185	\$ (50,185)	-35.6%	\$ 9,300	-1955.8%
PROFESSIONAL	\$ 100,080	\$ 6,220	\$ 8,579	\$ (2,359)	-37.9%	\$ 93,810	\$ 122,744	\$ (28,934)	-30.8%	\$ 75,649	-62.3%
DUES & PUC	\$ 20,975	\$ 4,000	\$ -	\$ 4,000	0.0%	\$ 20,975	\$ 11,406	\$ 9,569	0.0%	\$ 4,729	-141.2%
UNIFORMS	\$ 36,165	\$ 1,550	\$ 776	\$ 774	49.9%	\$ 35,085	\$ 37,464	\$ (2,379)	-6.8%	\$ 25,690	-45.8%
TRAINING	\$ 12,550	\$ 450	\$ 303	\$ 147	32.7%	\$ 12,100	\$ 5,419	\$ 6,681	55.2%	\$ 3,534	-53.3%
<b>TOTAL</b>	<b>\$ 975,827</b>	<b>\$ 107,695</b>	<b>\$ 99,141</b>	<b>\$ 8,554</b>	<b>7.9%</b>	<b>\$ 904,162</b>	<b>\$ 965,592</b>	<b>\$ (61,430)</b>	<b>-6.8%</b>	<b>\$ 800,197</b>	<b>-20.7%</b>

**CBITD Revenues and Expenses  
Summary**

	FY2023 BUDGET	AUGUST				FISCAL YEAR TO DATE				PREVIOUS	FY23 vs. FY22
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
<b>EXPENSES</b>											
<b>TERMINAL</b>											
UTILITIES	\$ 88,863	\$ 5,637	\$ 5,018	\$ 619	11.0%	\$ 83,207	\$ 70,832	\$ 12,375	14.9%	\$ 62,819	-12.8%
JANITORIAL	\$ 120,438	\$ 10,620	\$ 15,917	\$ (5,297)	-49.9%	\$ 110,118	\$ 99,674	\$ 10,444	9.5%	\$ 98,134	-1.6%
RENT		\$ 2,995	\$ 2,995	\$ -	0.0%	\$ 32,945	\$ 32,949	\$ (4)	0.0%	\$ 32,949	0.0%
MAINTENANCE	\$ 173,375	\$ 14,895	\$ 29,557	\$ (14,662)	-98.4%	\$ 157,161	\$ 325,170	\$ (168,009)	-106.9%	\$ 178,553	-82.1%
<b>TOTAL</b>	<b>\$ 418,616</b>	<b>\$ 34,147</b>	<b>\$ 53,487</b>	<b>\$ (19,340)</b>	<b>-56.6%</b>	<b>\$ 383,431</b>	<b>\$ 528,625</b>	<b>\$ (145,194)</b>	<b>-37.9%</b>	<b>\$ 372,455</b>	<b>-41.9%</b>
<b>SALES</b>											
ADVERTISING	\$ 210,765	\$ 18,095	\$ 9,833	\$ 8,262	45.7%	\$ 192,158	\$ 106,650	\$ 85,508	44.5%	\$ 122,173	12.7%
CATERING	\$ 146,555	\$ 28,120	\$ 29,618	\$ (1,498)	0.0%	\$ 118,235	\$ 127,325	\$ (9,090)	-7.7%	\$ 63,450	-100.7%
<b>TOTAL</b>	<b>\$ 357,320</b>	<b>\$ 46,215</b>	<b>\$ 39,451</b>	<b>\$ 6,764</b>	<b>14.6%</b>	<b>\$ 310,393</b>	<b>\$ 233,975</b>	<b>\$ 76,418</b>	<b>24.6%</b>	<b>\$ 185,623</b>	<b>-26.0%</b>
<b>DEBT SERVICE</b>											
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.00
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
<b>TOTAL EXPENSES</b>	\$ 9,988,426	\$ 893,938	\$ 954,371	\$ (60,433)	-6.8%	\$ 9,260,662	\$ 8,632,051	\$ 628,611	6.8%	\$ 7,626,407	-13.2%
<b>TOTAL OP REVENUES</b>	\$ 5,826,865	\$ 1,147,312	\$ 1,037,673	\$ (109,639)	-9.6%	\$ 5,113,248	\$ 5,123,934	\$ (10,686)	-0.2%	\$ 5,063,316	1.2%
<b>OP SURPLUS/LOSS</b>	<b>\$ (4,161,561)</b>	<b>\$ 253,374</b>	<b>\$ 83,302</b>	<b>\$ (170,072)</b>	<b>-67.1%</b>	<b>\$ (4,147,414)</b>	<b>\$ (3,508,117)</b>	<b>\$ 639,297</b>	<b>15.4%</b>	<b>\$ (2,563,091)</b>	<b>-36.9%</b>
<b>OP GRANT REVENUES</b>											
FTA PREVENTATIVE MAINT	\$ 198,420	\$ 74,716	\$ 66,757	\$ (7,959)	0.0%	\$ 120,987	\$ 66,757	\$ (54,230)	0.0%	\$ 11,330	-489.2%
FTA RURAL REVENUE	\$ 300,000	\$ -	\$ -	\$ -	0.0%	\$ 300,000	\$ 760,967	\$ 460,967	153.7%	\$ 713,678	6.6%
FTA OPERATING REVENUE	\$ 3,594,697	\$ -	\$ -	\$ -	0.0%	\$ 3,594,697	\$ 3,014,937	\$ (579,760)	-16.1%	\$ 2,370,522	27.2%
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<b>TOTAL</b>	<b>\$ 4,161,561</b>	<b>\$ 74,716</b>	<b>\$ 66,757</b>	<b>\$ (7,959)</b>	<b>-10.7%</b>	<b>\$ 4,084,128</b>	<b>\$ 3,911,105</b>	<b>\$ (173,023)</b>	<b>-4.2%</b>	<b>\$ 3,170,402</b>	<b>23.4%</b>
<b>SURPLUS/LOSS</b>	\$ -	\$ 328,090	\$ 150,059	\$ 478,149	0.0%	\$ (63,286)	\$ 402,988	\$ 466,274	0.0%	\$ 607,311	-33.6%

Casco Bay Island Transit District	Budget 2023	August 2023 Budget	August 2023 Actual	YTD Budget 8/31/23	YTD Actual 8/31/23	YTD Actual 8/31/22	% Change
<b>1. REVENUES: SCHEDULED SERVICE</b>							
PASSENGER - PEAKS	1,724,029	343,863	356,686	1,511,349	1,500,009	1,568,796	-4.4%
PASSENGER - LD	45,831	10,356	10,245	41,468	39,207	36,790	6.6%
PASSENGER - GD	91,401	16,002	18,936	82,750	93,915	96,933	-3.1%
PASSENGER - D COVE	199,967	44,846	53,103	173,590	186,579	181,662	2.7%
PASSENGER - LONG	321,535	64,076	64,301	290,766	285,033	265,321	7.4%
PASSENGER - CHEB	35,364	9,359	12,831	31,400	45,538	37,928	20.1%
PASSENGER - CLIFF	75,340	14,363	12,926	66,639	57,814	58,574	-1.3%
ANIMALS	35,738	9,267	6,381	32,853	37,332	37,869	-1.4%
<b>TICKET</b>	<b>2,529,205</b>	<b>512,132</b>	<b>535,409</b>	<b>2,230,815</b>	<b>2,245,427</b>	<b>2,283,873</b>	<b>-1.7%</b>
VEHICLES - DOWNBAY	14,901	3,092	3,925	14,376	11,919	4,104	190.4%
VEHICLES - PEAKS	1,216,963	206,995	202,549	1,059,421	1,274,884	1,262,088	1.0%
<b>VEHICLE</b>	<b>1,231,864</b>	<b>210,087</b>	<b>206,474</b>	<b>1,073,797</b>	<b>1,286,803</b>	<b>1,266,192</b>	<b>1.6%</b>
FREIGHT - PEAKS	414,614	56,774	40,674	367,302	291,033	341,397	-14.8%
FREIGHT - LD	18,653	3,250	2,341	15,789	14,212	16,003	-11.2%
FREIGHT - GD	29,368	4,393	4,257	27,506	29,113	27,794	4.7%
FREIGHT - DCOVE	59,831	10,824	8,149	54,035	46,856	53,981	-13.2%
FREIGHT - LONG	157,862	22,104	18,210	142,621	125,847	133,378	-5.6%
FREIGHT - CHEB	159,308	23,820	21,447	141,534	161,341	165,316	-2.4%
FREIGHT - CLIFF	48,619	7,235	1,485	44,439	18,341	27,445	-33.2%
UPFREIGHT	24,837	6,484	4,464	21,394	19,319	14,200	36.0%
BIKES	65,388	16,680	17,169	57,561	57,653	61,209	-5.8%
MAIL	79,200	6,600	7,256	72,600	77,708	76,559	1.5%
<b>FREIGHT</b>	<b>1,057,680</b>	<b>158,164</b>	<b>125,452</b>	<b>944,781</b>	<b>841,423</b>	<b>917,282</b>	<b>-8.3%</b>
<b>1. REVENUES: SCHEDULED SERVICE TOTAL</b>	<b>4,818,749</b>	<b>880,383</b>	<b>867,335</b>	<b>4,249,393</b>	<b>4,373,653</b>	<b>4,467,347</b>	<b>-2.1%</b>
<b>2. REVENUES: GROUP TOURS AND SALES</b>							
BAILEY ISLAND RUN	0	0	0	0	0	0	0.0%
BAILEY NATURE RUN	0	0	0	0	0	0	0.0%
MAILBOAT RUN	322,913	73,954	56,202	267,454	219,533	216,078	1.6%
SUNSET RUN	79,434	23,564	19,162	69,129	55,384	48,379	14.5%
DIAMOND PASS RUN	114,443	43,810	25,700	101,444	87,636	93,997	-6.8%
MOONLIGHT RUN	5,713	1,863	142	4,471	202	30	573.3%
<b>TOUR</b>	<b>522,503</b>	<b>143,191</b>	<b>101,206</b>	<b>442,498</b>	<b>362,755</b>	<b>358,484</b>	<b>1.2%</b>
CHARTERS	197,500	55,000	20,400	167,500	127,350	82,475	54.4%
CONCERT CRUISES	27,000	8,000	9,350	25,500	21,225	15,900	33.5%
BAR	88,250	28,000	14,675	84,000	66,039	51,146	29.1%
LOBSTER BAKES	80,300	27,500	14,770	58,300	83,575	38,922	114.7%
<b>CHARTER AND CATERING</b>	<b>393,050</b>	<b>118,500</b>	<b>59,195</b>	<b>335,300</b>	<b>298,189</b>	<b>188,443</b>	<b>58.2%</b>
ADVERTISING	24,173	168	0	22,587	16,550	18,002	-8.1%
VENDING	8,000	1,000	3,628	7,250	7,634	1,820	319.5%
PROMOTIONAL ITEMS	9,000	0	435	9,000	2,226	2,743	-18.8%
GROUP SALES OTHER	0	0	680	0	10,029	8,834	13.5%
<b>GROUP SALES OTHER</b>	<b>41,173</b>	<b>1,168</b>	<b>4,743</b>	<b>38,837</b>	<b>36,439</b>	<b>31,399</b>	<b>16.1%</b>
<b>2. REVENUES: GROUP TOURS AND SALES TOTAL</b>	<b>956,726</b>	<b>262,859</b>	<b>165,144</b>	<b>816,635</b>	<b>697,383</b>	<b>578,326</b>	<b>20.6%</b>
<b>3. REVENUES: OTHER INCOME</b>							
OTHER MISC INCOME	11,140	870	0	10,270	2,617	8,224	-68.2%
INTEREST INCOME	40,250	3,200	5,194	36,950	50,281	9,419	433.8%
<b>MISC INCOME</b>	<b>51,390</b>	<b>4,070</b>	<b>5,194</b>	<b>47,220</b>	<b>52,898</b>	<b>17,643</b>	<b>199.8%</b>
<b>3. REVENUES: OTHER INCOME TOTAL</b>	<b>51,390</b>	<b>4,070</b>	<b>5,194</b>	<b>47,220</b>	<b>52,898</b>	<b>17,643</b>	<b>199.8%</b>
<b>TOTAL REVENUES</b>	<b>5,826,865</b>	<b>1,147,312</b>	<b>1,037,673</b>	<b>5,113,248</b>	<b>5,123,934</b>	<b>5,063,316</b>	<b>1.2%</b>

Casco Bay Island Transit District	Budget 2023	August 2023 Budget	August 2023 Actual	YTD Budget 8/31/23	YTD Actual 8/31/23	YTD Actual 8/31/22	% Change
<b>5. EXPENSE: PERSONNEL</b>							
ADMINISTRATIVE	503,393	47,586	46,020	465,327	424,543	420,882	0.9%
<b>ADMINISTRATIVE</b>	<b>503,393</b>	<b>47,586</b>	<b>46,020</b>	<b>465,327</b>	<b>424,543</b>	<b>420,882</b>	<b>0.9%</b>
CAPTAINS - REGULAR	121,121	28,183	27,178	114,791	81,388	86,689	-6.1%
CAPTAINS - OVERTIME	38,816	10,470	2,759	37,458	15,878	20,956	-24.2%
UNION DECKHANDS - REGULAR	706,701	51,517	52,380	629,937	596,940	551,254	8.3%
UNION DECKHANDS - OVERTIME	209,021	33,196	11,321	189,240	142,211	127,088	11.9%
NONUNION DH - REGULAR	235,950	44,428	85,828	229,070	318,489	214,374	48.6%
NONUNION DH - OVERTIME	51,165	15,064	16,367	51,095	47,419	35,926	32.0%
SR CAPTAINS - REGULAR	634,896	42,859	59,881	581,389	561,284	549,382	2.2%
SR CAPTAINS - OVERTIME	93,160	5,705	11,884	84,148	92,444	80,981	14.2%
<b>CREWS</b>	<b>2,090,830</b>	<b>231,422</b>	<b>267,598</b>	<b>1,917,128</b>	<b>1,856,053</b>	<b>1,666,650</b>	<b>11.4%</b>
MAINTENANCE - REGULAR	215,071	21,164	19,854	198,138	185,488	178,105	4.1%
MAINTENANCE - OVERTIME	11,904	1,908	1,322	11,137	9,993	7,256	37.7%
<b>MAINTENANCE</b>	<b>226,975</b>	<b>23,072</b>	<b>21,176</b>	<b>209,275</b>	<b>195,481</b>	<b>185,361</b>	<b>5.5%</b>
SALES WAGES	111,218	13,814	14,557	102,266	99,402	88,650	12.1%
OPS AGENTS - REGULAR	354,311	24,179	33,492	325,271	291,095	316,195	-7.9%
OPS AGENTS - OVERTIME	56,014	3,319	2,827	52,023	34,478	64,292	-46.4%
<b>OPS AGENTS</b>	<b>410,325</b>	<b>27,498</b>	<b>36,319</b>	<b>377,294</b>	<b>325,573</b>	<b>380,487</b>	<b>-14.4%</b>
TICKET OFFICE - REGULAR	215,632	36,065	58,033	200,345	259,657	198,864	30.6%
TICKET OFFICE - OVERTIME	12,414	3,262	1,640	10,287	10,471	10,832	-3.3%
<b>TICKET OFFICE</b>	<b>228,046</b>	<b>39,327</b>	<b>59,673</b>	<b>210,632</b>	<b>270,128</b>	<b>209,696</b>	<b>28.8%</b>
OPERATIONS MANAGEMENT	209,240	19,990	27,312	193,248	225,742	171,540	31.6%
<b>Payroll-Salaries</b>	<b>3,780,027</b>	<b>402,709</b>	<b>472,655</b>	<b>3,475,170</b>	<b>3,396,922</b>	<b>3,123,266</b>	<b>8.8%</b>
FICA ADMINISTRATIVE	38,507	3,640	3,400	35,595	31,331	30,552	2.5%
FICA - OPS AGENTS	31,392	2,104	2,730	28,865	24,612	28,686	-14.2%
FICA UNION DECKHANDS	70,053	6,481	6,890	62,667	61,168	57,453	6.5%
FICA NONUNION DECKHANDS	21,966	4,551	7,818	21,434	27,992	19,148	46.2%
FICA SR CAPTAINS	67,933	6,672	5,236	62,562	47,801	46,108	3.7%
<b>FICA CREW</b>	<b>159,952</b>	<b>17,704</b>	<b>19,944</b>	<b>146,663</b>	<b>136,961</b>	<b>122,709</b>	<b>11.6%</b>
FICA MAINTENANCE	17,365	1,765	1,532	16,011	14,240	13,612	4.6%
FICA - SALES	8,509	1,057	1,174	7,824	7,645	6,809	12.3%
FICA - TICKET OFFICE	17,445	3,009	4,559	16,113	20,659	16,046	28.7%
FICA - OPERATIONS MANAGEMENT	16,005	1,529	2,052	14,782	16,860	12,742	32.3%
STATE UNEMPLOYMENT	0	0	0	0	0	-11	-100.0%
<b>Taxes</b>	<b>289,175</b>	<b>30,808</b>	<b>35,391</b>	<b>265,853</b>	<b>252,308</b>	<b>231,145</b>	<b>9.2%</b>
HEALTH INSURANCE ADMINISTRATIVE	81,317	6,949	3,510	74,372	40,913	59,748	-31.5%
DENTAL INSURANCE ADMINISTRATIVE	6,233	529	301	5,702	3,315	4,151	-20.1%
LIFE INSURANCE ADMINISTRATIVE	254	22	13	236	153	167	-8.4%
<b>ADMINISTRATIVE</b>	<b>87,804</b>	<b>7,500</b>	<b>3,824</b>	<b>80,310</b>	<b>44,381</b>	<b>64,066</b>	<b>-30.7%</b>
HEALTH INSURANCE CREW	322,905	27,592	18,012	295,310	204,280	230,021	-11.2%
DENTAL INSURANCE CREW	25,186	2,138	1,668	23,044	18,184	23,210	-21.7%
LIFE INSURANCE CREW	1,247	106	76	1,142	791	842	-6.1%
<b>CREW</b>	<b>349,338</b>	<b>29,836</b>	<b>19,756</b>	<b>319,496</b>	<b>223,255</b>	<b>254,073</b>	<b>-12.1%</b>
HEALTH INSURANCE MAINTENANCE	19,121	1,634	1,092	17,488	12,643	13,642	-7.3%
DENTAL INSURANCE MAINTENANCE	3,625	308	218	3,319	2,392	2,367	1.1%
LIFE INSURANCE MAINTENANCE	153	13	9	140	101	94	7.4%
<b>MAINTENANCE</b>	<b>22,899</b>	<b>1,955</b>	<b>1,319</b>	<b>20,947</b>	<b>15,136</b>	<b>16,103</b>	<b>-6.0%</b>
HEALTH INSURANCE SALES	17,666	1,510	1,075	16,160	12,701	14,032	-9.5%
DENTAL INSURANCE SALES	534	45	35	486	390	386	1.0%
LIFE INSURANCE SALES	51	4	3	44	31	30	3.3%
<b>SALES</b>	<b>18,251</b>	<b>1,559</b>	<b>1,113</b>	<b>16,690</b>	<b>13,122</b>	<b>14,448</b>	<b>-9.2%</b>



Casco Bay Island Transit District	Budget 2023	August 2023 Budget	August 2023 Actual	YTD Budget 8/31/23	YTD Actual 8/31/23	YTD Actual 8/31/22	% Change
HEALTH INSURANCE OPS AGENTS	110,441	9,437	6,406	101,002	51,688	66,990	-22.8%
DENTAL INSURANCE OPS AGENTS	4,897	416	376	4,483	3,665	2,987	22.7%
LIFE INSURANCE OPS AGENTS	356	30	15	324	161	130	23.8%
<b>OPS AGENTS</b>	<b>115,694</b>	<b>9,883</b>	<b>6,797</b>	<b>105,809</b>	<b>55,514</b>	<b>70,107</b>	<b>-20.8%</b>
HEALTH INSURANCE OPERATIONS MANAGEMENT	34,424	2,942	1,075	31,486	12,702	14,085	-9.8%
DENTAL INSURANCE OPERATIONS MANAGEMENT	1,603	136	108	1,466	1,329	1,175	13.1%
LIFE INSURANCE OPERATIONS MANAGEMENT	114	10	6	107	65	65	0.0%
<b>OPERATIONS MANAGEMENT</b>	<b>36,141</b>	<b>3,088</b>	<b>1,189</b>	<b>33,059</b>	<b>14,096</b>	<b>15,325</b>	<b>-8.0%</b>
<b>Employee Insurance</b>	<b>630,127</b>	<b>53,821</b>	<b>33,998</b>	<b>576,311</b>	<b>365,504</b>	<b>434,122</b>	<b>-15.8%</b>
<b>Employee Related Expense</b>	<b>40,038</b>	<b>2,222</b>	<b>2,322</b>	<b>38,346</b>	<b>26,669</b>	<b>28,119</b>	<b>-5.2%</b>
<b>Pension</b>	<b>479,327</b>	<b>39,944</b>	<b>31,250</b>	<b>439,383</b>	<b>361,138</b>	<b>398,505</b>	<b>-9.4%</b>
<b>5. EXPENSE: PERSONNEL TOTAL</b>	<b>5,218,694</b>	<b>529,504</b>	<b>575,616</b>	<b>4,795,063</b>	<b>4,402,541</b>	<b>4,215,157</b>	<b>4.4%</b>
<b>6. EXPENSE: VESSEL</b>							
GENERAL REPAIR SHOP	8,950	450	1,496	8,500	17,824	16,349	9.0%
<b>GENERAL</b>	<b>8,950</b>	<b>450</b>	<b>1,496</b>	<b>8,500</b>	<b>17,824</b>	<b>16,349</b>	<b>9.0%</b>
GENERAL REPAIR MACHIGONNE	78,840	6,264	281	72,576	43,913	59,428	-26.1%
DRYDOCK MACHIGONNE	450,000	0	0	450,000	429,871	0	0.0%
DIVING MACHIGONNE	21,800	3,000	0	18,800	360	15,511	-97.7%
OIL CHANGE MACHIGONNE	26,136	2,592	3,356	23,544	28,102	25,406	10.6%
<b>MACHIGONNE</b>	<b>576,776</b>	<b>11,856</b>	<b>3,637</b>	<b>564,920</b>	<b>502,246</b>	<b>100,345</b>	<b>400.5%</b>
GENERAL REPAIRS MAQUOIT	98,560	9,744	35,191	88,368	78,982	51,508	53.3%
DRYDOCK MAQUOIT	0	0	0	0	21,850	456,006	-95.2%
DIVING MAQUOIT	23,700	3,500	0	20,200	0	12,611	-100.0%
OIL CHANGE MAQUOIT	32,508	2,916	2,992	29,592	34,903	24,969	39.8%
<b>MAQUOIT</b>	<b>154,768</b>	<b>16,160</b>	<b>38,183</b>	<b>138,160</b>	<b>135,735</b>	<b>545,094</b>	<b>-75.1%</b>
GENERAL REPAIRS BAY MIST	41,800	2,200	1,931	37,950	115,031	32,820	250.5%
DRYDOCK BAY MIST	485,000	0	0	485,000	340,719	0	0.0%
DIVING BAY MIST	9,400	1,400	0	8,000	0	8,724	-100.0%
OIL CHANGE BAY MIST	5,616	1,296	0	4,752	3,879	2,043	89.9%
<b>BAY MIST</b>	<b>541,816</b>	<b>4,896</b>	<b>1,931</b>	<b>535,702</b>	<b>459,629</b>	<b>43,587</b>	<b>954.5%</b>
GENERAL REPAIRS AUCO	69,300	5,500	8,790	63,800	74,102	27,828	166.3%
DRYDOCK AUCO	325,000	0	660	325,000	43,748	0	0.0%
DIVING AUCO	23,300	4,500	0	20,200	0	17,437	-100.0%
OIL CHANGE AUCO	21,600	2,160	3,715	19,440	18,824	26,313	-28.5%
<b>AUCOCISCO</b>	<b>439,200</b>	<b>12,160</b>	<b>13,165</b>	<b>428,440</b>	<b>136,674</b>	<b>71,578</b>	<b>90.9%</b>
GENERAL REPAIRS WABANAKI	46,438	4,280	54	41,730	82,246	55,304	48.7%
DRYDOCK WABANAKI	0	0	1,425	0	1,425	497,928	-99.7%
DIVING WABANAKI	20,800	3,500	0	17,800	0	15,855	-100.0%
OIL CHANGE WABANAKI	25,920	2,700	2,984	23,220	41,590	18,002	131.0%
<b>WABANAKI</b>	<b>93,158</b>	<b>10,480</b>	<b>4,463</b>	<b>82,750</b>	<b>125,261</b>	<b>587,089</b>	<b>-78.7%</b>
<b>Repairs</b>	<b>1,814,668</b>	<b>56,002</b>	<b>62,875</b>	<b>1,758,472</b>	<b>1,377,369</b>	<b>1,364,042</b>	<b>1.0%</b>
FUEL MACHIGONNE	332,812	28,434	32,999	307,216	257,731	166,109	55.2%
FUEL MAQUOIT	346,159	27,468	26,744	318,108	279,894	149,863	86.8%
FUEL BAY MIST	34,118	4,891	1,870	32,132	13,834	11,243	23.0%
FUEL AUCOCISCO	210,543	32,024	23,509	194,311	150,627	154,598	-2.6%
FUEL WABANAKI	200,469	20,958	32,198	184,774	350,569	138,265	153.5%
<b>Fuel</b>	<b>1,124,101</b>	<b>113,775</b>	<b>117,320</b>	<b>1,036,541</b>	<b>1,052,655</b>	<b>620,078</b>	<b>69.8%</b>
<b>Insurance Boat</b>	<b>79,200</b>	<b>6,600</b>	<b>6,481</b>	<b>72,600</b>	<b>71,294</b>	<b>68,855</b>	<b>3.5%</b>
<b>6. EXPENSE: VESSEL TOTAL</b>	<b>3,017,969</b>	<b>176,377</b>	<b>186,676</b>	<b>2,867,613</b>	<b>2,501,318</b>	<b>2,052,975</b>	<b>21.8%</b>

Casco Bay Island Transit District	Budget 2023	August 2023 Budget	August 2023 Actual	YTD Budget 8/31/23	YTD Actual 8/31/23	YTD Actual 8/31/22	% Change
<b>7. EXPENSE: OPERATIONS</b>							
Telephone	22,440	1,870	2,116	20,570	26,337	22,764	15.7%
Mail Agent	11,220	935	935	10,285	10,285	10,285	0.0%
DATA PROCESSING	205,398	9,246	9,166	196,147	220,227	325,772	-32.4%
TICKET FORMS & SUPPLIES	12,700	2,500	0	12,700	0	579	-100.0%
MEETING MEALS	1,350	150	83	1,200	1,934	1,417	36.5%
OFFICE SUPPLIES	15,900	1,200	490	14,400	12,950	18,730	-30.9%
ARMORED CAR	7,920	660	0	7,260	0	1,583	-100.0%
CREW MEALS	15,083	3,200	271	13,995	4,763	6,811	-30.1%
TWIC CARDS	3,000	250	0	2,750	602	1,628	-63.0%
MISC	22,200	1,850	2,553	20,350	25,584	30,655	-16.5%
EMPLOYEE RECOGNITION	44,300	25,000	20,589	44,100	36,489	38,017	-4.0%
INTERNET	13,260	1,105	1,149	12,155	13,989	9,645	45.0%
<b>Office</b>	<b>341,111</b>	<b>45,161</b>	<b>34,301</b>	<b>325,057</b>	<b>316,538</b>	<b>434,837</b>	<b>-27.2%</b>
<b>Credit Card</b>	<b>169,795</b>	<b>32,832</b>	<b>33,041</b>	<b>135,140</b>	<b>140,279</b>	<b>147,048</b>	<b>-4.6%</b>
<b>Postage</b>	<b>5,760</b>	<b>480</b>	<b>783</b>	<b>5,280</b>	<b>5,038</b>	<b>4,855</b>	<b>3.8%</b>
<b>Travel</b>	<b>46,000</b>	<b>4,200</b>	<b>1,153</b>	<b>43,200</b>	<b>5,928</b>	<b>3,238</b>	<b>83.1%</b>
EMPLOYEE INJURIES	9,450	0	3,283	9,450	9,883	997	891.3%
EMPLOYEE LOST TIME	500	0	0	500	0	0	0.0%
FREIGHT DAMAGES	7,300	3,100	114	6,850	4,201	2,388	75.9%
CUSTOMER INJURIES	1,200	0	0	600	0	0	0.0%
DAMAGES CARS	4,500	1,000	6,287	3,750	8,091	2,743	195.0%
<b>Damages</b>	<b>22,950</b>	<b>4,100</b>	<b>9,684</b>	<b>21,150</b>	<b>22,175</b>	<b>6,128</b>	<b>261.9%</b>
<b>Other Insurances</b>	<b>29,880</b>	<b>2,490</b>	<b>4,057</b>	<b>27,390</b>	<b>56,915</b>	<b>48,503</b>	<b>17.3%</b>
VAN	2,800	300	211	2,800	2,950	2,437	21.1%
OVER/SHORT	0	0	122	0	85	-2,224	-103.8%
METRO PASSES	0	0	0	0	0	0	0.0%
LOST PASSES	0	0	0	0	0	-16	-100.0%
NEWSPAPER ADS	1,000	200	0	1,000	2,605	2,050	27.1%
WATER TAXI	1,600	250	0	1,350	2,635	1,390	89.6%
REGGAE SECURITY	8,501	2,657	3,080	7,970	5,604	0	0.0%
<b>Miscellaneous</b>	<b>13,901</b>	<b>3,407</b>	<b>3,413</b>	<b>13,120</b>	<b>13,879</b>	<b>3,637</b>	<b>281.6%</b>
<b>Barge Subcontracting</b>	<b>143,000</b>	<b>0</b>	<b>0</b>	<b>141,000</b>	<b>191,185</b>	<b>9,300</b>	<b>1955.8%</b>
LEGAL	55,200	4,600	7,037	50,600	28,695	36,911	-22.3%
HUMAN PERFORMANCE	14,980	1,070	1,050	13,910	11,900	11,550	3.0%
PHYSICALS	4,800	300	384	4,500	10,212	5,837	75.0%
DRUG TESTS	5,900	250	108	5,600	7,824	6,866	14.0%
ACCOUNTANTS	14,400	0	0	14,400	18,000	14,100	27.7%
OTHER	4,000	0	0	4,000	15,342	385	3884.9%
ELECTION EXPENSE	800	0	0	800	160	0	0.0%
HUMAN RESOURCES	0	0	0	0	30,611	0	0.0%
<b>Professional</b>	<b>100,080</b>	<b>6,220</b>	<b>8,579</b>	<b>93,810</b>	<b>122,744</b>	<b>75,649</b>	<b>62.3%</b>
<b>Dues &amp; PUC</b>	<b>20,975</b>	<b>4,000</b>	<b>0</b>	<b>20,975</b>	<b>11,406</b>	<b>4,729</b>	<b>141.2%</b>
<b>Uniforms</b>	<b>23,685</b>	<b>350</b>	<b>489</b>	<b>23,335</b>	<b>27,775</b>	<b>19,161</b>	<b>45.0%</b>
<b>Boots</b>	<b>12,480</b>	<b>1,200</b>	<b>287</b>	<b>11,750</b>	<b>9,689</b>	<b>6,529</b>	<b>48.4%</b>
<b>Training</b>	<b>12,550</b>	<b>450</b>	<b>303</b>	<b>12,100</b>	<b>5,419</b>	<b>3,534</b>	<b>53.3%</b>
<b>7. EXPENSE: OPERATIONS TOTAL</b>	<b>975,827</b>	<b>107,695</b>	<b>99,141</b>	<b>904,162</b>	<b>965,592</b>	<b>800,197</b>	<b>20.7%</b>
<b>8. EXPENSE: TERMINAL</b>							
UTILITIES TERMINAL	47,521	3,735	2,793	43,788	43,791	39,114	12.0%
WATER	9,898	1,406	1,823	8,514	10,629	10,312	3.1%
TERMINAL HEAT	29,644	346	225	29,255	14,242	11,884	19.8%
UTILITIES PEAKS	1,800	150	177	1,650	2,170	1,509	43.8%
<b>Utilities</b>	<b>88,863</b>	<b>5,637</b>	<b>5,018</b>	<b>83,207</b>	<b>70,832</b>	<b>62,819</b>	<b>12.8%</b>

Casco Bay Island Transit District	Budget 2023	August 2023 Budget	August 2023 Actual	YTD Budget 8/31/23	YTD Actual 8/31/23	YTD Actual 8/31/22	% Change
JANITORIAL TERMINAL ROUTINE	109,440	9,120	7,727	100,320	84,239	84,239	0.0%
JANITORIAL PEAKS	10,998	1,500	8,190	9,798	15,435	13,895	11.1%
<b>Janitorial</b>	<b>120,438</b>	<b>10,620</b>	<b>15,917</b>	<b>110,118</b>	<b>99,674</b>	<b>98,134</b>	<b>1.6%</b>
<b>Rent</b>	<b>35,940</b>	<b>2,995</b>	<b>2,995</b>	<b>32,945</b>	<b>32,949</b>	<b>32,949</b>	<b>0.0%</b>
FIRE ALARM	10,800	900	717	9,900	7,199	8,164	-11.8%
PEST CONTROL	1,325	110	121	1,211	1,293	1,110	16.5%
TRASH	11,245	1,150	1,929	10,095	14,669	11,098	32.2%
PAPER & CLEANING SUPPLIES	36,100	5,150	4,885	32,100	33,729	39,391	-14.4%
FREIGHT EQUIPMENT AND SUPPLIES	10,400	1,000	2,147	9,400	26,709	26,279	1.6%
RUG RENTAL	5,435	485	325	4,985	3,663	2,546	43.9%
MISC	48,440	4,400	16,237	42,940	188,999	52,117	262.6%
PROPANE	9,630	1,200	1,399	8,630	9,397	8,934	5.2%
FORKLIFT	6,000	500	1,797	5,500	6,008	10,849	-44.6%
POWER WASHING	4,400	0	0	4,400	0	0	0.0%
PIER & TRANSFER BRIDGE	8,000	0	0	6,400	14,084	5,240	168.8%
PLOWING TERMINAL	5,400	0	0	5,400	7,250	5,025	44.3%
PLOWING PEAKS	16,200	0	0	16,200	12,170	7,800	56.0%
<b>Maintenance</b>	<b>173,375</b>	<b>14,895</b>	<b>29,557</b>	<b>157,161</b>	<b>325,170</b>	<b>178,553</b>	<b>82.1%</b>
<b>8. EXPENSE: TERMINAL TOTAL</b>	<b>418,616</b>	<b>34,147</b>	<b>53,487</b>	<b>383,431</b>	<b>528,625</b>	<b>372,455</b>	<b>41.9%</b>
<b>9. EXPENSE: SALES</b>							
BROCHURE	6,000	0	0	6,000	4,068	9,862	-58.8%
SAILING SCHEDULE	9,800	1,200	1,573	9,800	13,140	6,848	91.9%
PUBLICATIONS	6,060	250	0	5,810	3,355	3,342	0.4%
ADVERTISING	3,000	0	0	2,250	841	2,000	-58.0%
OTHER ADVERTISING EXPENSE	6,955	1,045	0	5,198	5,925	1,900	211.8%
ONLINE ADVERTISING	3,600	300	299	3,300	4,315	3,958	9.0%
RADIO ADS	41,000	5,000	6,662	35,000	13,496	17,815	-24.2%
WEBSITE	28,800	2,400	0	26,400	0	716	-100.0%
KIOSK	9,000	1,500	0	8,250	276	816	-66.2%
MARKETING	91,800	6,400	1,299	85,400	61,234	72,316	-15.3%
SPECIAL EVENT CRUISES	4,750	0	0	4,750	0	2,600	-100.0%
<b>Advertising</b>	<b>210,765</b>	<b>18,095</b>	<b>9,833</b>	<b>192,158</b>	<b>106,650</b>	<b>122,173</b>	<b>-12.7%</b>
BEVERAGES	28,900	5,500	2,073	26,400	19,114	19,840	-3.7%
OTHER BAR EXPENSE	17,930	1,470	0	16,110	9,736	3,929	147.8%
SECURITY	14,675	3,500	7,440	13,425	19,155	5,491	248.8%
<b>BAR EXPENSE</b>	<b>61,505</b>	<b>10,470</b>	<b>9,513</b>	<b>55,935</b>	<b>48,005</b>	<b>29,260</b>	<b>64.1%</b>
LOBSTER BAKES	69,300	12,650	10,605	47,300	66,820	28,190	137.0%
CONCERT CRUISES	15,750	5,000	9,500	15,000	12,500	6,000	108.3%
<b>Catering</b>	<b>146,555</b>	<b>28,120</b>	<b>29,618</b>	<b>118,235</b>	<b>127,325</b>	<b>63,450</b>	<b>100.7%</b>
<b>9. EXPENSE: SALES TOTAL</b>	<b>357,320</b>	<b>46,215</b>	<b>39,451</b>	<b>310,393</b>	<b>233,975</b>	<b>185,623</b>	<b>26.0%</b>
<b>TOTAL EXPENSE</b>	<b>9,988,426</b>	<b>893,938</b>	<b>954,371</b>	<b>9,260,662</b>	<b>8,632,051</b>	<b>7,626,407</b>	<b>13.2%</b>
<b>NET OPER INCOME (LOSS) TOTAL</b>	<b>-4,161,561</b>	<b>253,374</b>	<b>83,302</b>	<b>-4,147,414</b>	<b>-3,508,117</b>	<b>-2,563,091</b>	<b>36.9%</b>
FTA PM REVENUE	198,420	74,716	66,757	120,987	66,757	11,330	489.2%
FTA RURAL REVENUE	300,000	0	0	300,000	760,967	713,678	6.6%
FTA OPERATING REVENUE	3,594,697	0	0	3,594,697	3,014,937	2,370,522	27.2%
STATE SUBSIDY REVENUE	68,444	0	0	68,444	68,444	74,872	-8.6%
<b>TOTAL</b>	<b>4,161,561</b>	<b>74,716</b>	<b>66,757</b>	<b>4,084,128</b>	<b>3,911,105</b>	<b>3,170,402</b>	<b>23.4%</b>
<b>SURPLUS/LOSS TOTAL</b>	<b>0</b>	<b>328,090</b>	<b>150,059</b>	<b>-63,286</b>	<b>402,988</b>	<b>607,311</b>	<b>-33.6%</b>

§ Note: CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only, and reports them on the Audited Financial Statement, which can be found at [www.cascobaylines.com](http://www.cascobaylines.com)



**Casco Bay Island Transit District**  
Cash Balances  
As of: August 31, 2023

<b>Gorham Savings Bank Operating Account</b>			
August 1 - Opening Balance	\$ 183,975.00		
	<i>Deposits/Credits</i>	\$ 3,361,191.93	
	<i>Withdrawals/Debits</i>	\$ 3,361,191.93	
August 31 - Closing Balance			\$ 183,975.00
<b>Gorham Savings Demand Deposit Account</b>			
August 1 - Opening Balance	\$ 1,262,743.84		
	<i>Deposits/Credits</i>	\$ 1,762,550.39	
	<i>Withdrawals/Debits</i>	\$ 1,060,428.80	
August 31 - Closing Balance			\$ 1,964,865.43
<b>Gorham Savings Restricted Funds</b>			
August 1 - Opening Balance	\$ 1,236,496.06		
	<i>Deposits/Credits</i>	\$ 2,752.30	
	<i>Withdrawals/Debits</i>	\$ -	
August 31 - Closing Balance			\$ 1,239,248.36
<b>Total Cash On Hand</b>			
August 1 - Opening Balance	<b>\$ 2,683,214.90</b>		
August 31 - Closing Balance			<b>\$ 3,388,088.79</b>
<b>Net Change in Cash Position - Month of August</b>		<b>704,873.89</b>	

Maintenance Fund Balance	\$ 355,298.32
Capital Reserve Fund Balance	\$ 411,847.23
Garage Excess Fund Balance	\$ 420,756.76
Garage Maintenance Fund Balance	\$ 51,346.05
	<u>\$ 1,239,248.36</u>