

Casco Bay Island Transit District
Board of Directors Meeting Agenda*
Thursday, December 19, 2024 at 7:45 AM

This meeting will be an **in-person** meeting with remote participation option available
 The public is invited to participate: Video Conference Link and Call-in number are available at:
<https://www.cascobaylines.com/about-us/board/>

1. Call to Order
2. Old Business
3. New Business
 - a. Nomination of new Board Officers
 - b. Election and qualification of newly elected Board Officers (swearing in)
 - c. Consideration and action to change the share class of the investments in the District’s Money Purchase Pension Plan (MPPP) from R4 to R6, which will provide meaningful savings to participants each year, as recommended by the Pension Committee
 - d. Consideration and action to modify the District’s Money Purchase Pension Plan (MPPP) to increase the Plan entry points from bi-annually to quarterly, as recommended by the Pension Committee
 - e. Consideration and action to modify the Money Purchase Pension Plan (MPPP) to allow for individual employee contributions, in addition to the District required contributions, effective upon the earliest date allowable in accordance with the Plan, as recommended by the Pension Committee
 - f. Consideration and action on adoption of FY2025 Q2 Budget, as recommended by the Finance Committee
 - g. Consideration and action to adopt meeting minutes
4. Workshops
5. General Information Reports
 - a. Committee Reports
 - b. Staff Reports
 - c. Audit Corrective Action Plan
 - d. Wharf and MDOT Reports
6. General Announcements
 - a. Establish next meeting dates (all meetings at 7:45 AM unless indicated otherwise):

i. Executive Committee:	Thursday, January 2, 2025
ii. Finance Committee:	Wednesday, January 8, 2025
iii. Operations Committee :	Thursday, January 9, 2025
iv. Board Meeting	Thursday, January 23, 2025
v. Personnel Committee:	No meeting planned
vi. Sales & Marketing Committee:	No meeting planned
vii. Government Relations Committee:	No meeting planned
viii. Pension Committee	No meeting planned
7. Public comment on any items not on the agenda
8. Directors comment on any items not on the agenda
9. Adjournment

Notes: *Agenda items may be taken out of order
 *Public comment is limited to 3 minutes per person