



FY 2024 Financial Notes:
For the Month of July 2024

July revenues were above budget by 13% and expenses were below budget by 1%. Compared to July 2023, revenues were 34% higher and expenses were 27% higher. The operating surplus for July 2024 was better than budget by 77% and 52% higher than June of last year (surplus of \$262K).

Revenue Assessment:

Current Month:

July Operating Revenue of \$1.4M closed 13% above budget and 34% above the same period last fiscal year.

- Scheduled passenger revenues of \$832K were 31% above budget and 51% above the same period last year due to a fare increase effective June 1, 2024.
 - Deferred Revenue at 7/31/2024 is \$146,162 for Annual Pass and 90 Day Pass ticket sales in June and July that will be amortized over 12 and 3 months respectively.
- Vehicle revenues of \$202K closed 8% below budget and 5% below the same period last year.
- Freight revenues were \$137K and were 26% below budget and flat compared to the same period last year.
- Group sales revenues of \$236K were 14% above budget and 55% above the same period last year.

Year to date (YTD):

YTD Operating Revenue was \$4.8M, 8% ahead of budget and 18% above the same period last fiscal year.

- Scheduled passenger revenues YTD of \$2.2M were 15% above budget and were ahead 28% compared to last fiscal YTD.
- Vehicle revenues YTD of \$1.1M were higher than budget by .7% and above last fiscal YTD by 4%.
- Freight revenues YTD of \$764K were .7% above budget and 7% ahead of last fiscal YTD.
- Group sales YTD of \$700K closed 8% above budget and 32% above the same period last fiscal YTD.

Expense Assessment:

Current Month:

July expenses of \$1.0M were 1% below budget and 27% above June of last year primarily due to July 2023 being a 4 week month and July 2024 being a 5 week month.

Personnel expenses were 1% above budget and 35% above June of last year due to July 2023 being a 4 week month and July 2024 being a 5 week month, as well as increased personnel expense for the GM search.

Vessel expenses were 7% above budget and 19% above June of last year, due to 5 week month this year vs. 4 week month in 2023.

Operations expenses were 28% below budget. Expenses were 40% higher than June of last year due to increased legal expense related to the PUC process, increased credit card fees and increased data processing expense.

Year to date (YTD):

YTD Expenses were 7% below budget and 5% above last fiscal YTD.

- Personnel expenses YTD were 4% below budget and 10% above last fiscal YTD.
- Vessel maintenance was 16% under budget and 2% above last fiscal YTD.
 - Machigonne repairs expense at \$171K compared to budget of \$85K, includes emergency drydock and propeller replacements.
 - Wabanaki drydock was completed in March, \$332K in expense compared to budget of \$325K
 - Maquoit drydock in March/April/May, total expense of \$390K compared to budget of \$675K.
 - Aucocisco drydock in May/June, total expense of \$213K compared to budget of \$345K.
 - Fuel expense YTD budgeted at \$937K and as of July YTD is at \$839K. Fuel price lock of \$3.45 in 2023 and \$3.487 as of Sept 2023.
- Operations expenses were 28% below budget and 40% higher than last fiscal YTD.
 - Unbudgeted Consulting expense of \$77K for FTA Triennial Review and GM transition YTD.
 - \$158K less in Barge Subcontracting in FY2024 compared with FY2023.
 - Increased expense for Annual Audit; \$54K YTD in FY2024 compared to \$18K FY 2023 June YTD.
 - Increased credit card fees in 2024 compared to 2023.
 - Amortization of RocketRez and Munis software over 12 months in FY 2024.
 - Vessel Vanguard Preventive Maintenance Software.
 - Purchase of two copiers in November, \$18K.
- Terminal expenses were 10% below budget and 3% above last fiscal YTD.
 - Security expense less than budgeted YTD by 24% \$43K, and over prior year by 71% \$56K.
- Sales expenses YTD were 10% below budget and 1% below last YTD.

Operating Surplus/Loss:

Current Month:

Operating surplus of \$399K was 77% favorable to budgeted surplus of \$225K and 52% favorable compared to July 2023 at \$262K surplus.

Year to date (YTD):

YTD operating loss of -\$3.25M was 24% favorable to budget and 10% favorable to last YTD at -\$3.6M loss.

Grant Revenues:

Current Month:

\$91K of Grant Revenue was recorded in July compared to budget of \$100K.

Year to date (YTD):

Grant revenue YTD of \$3.36M was 7% below budget (\$3.6M) and 12.5% (\$481K) lower than last fiscal YTD at \$3.84M.

Surplus/Loss:

Current Month:

\$489K Surplus compared to budgeted surplus of \$325K for the month of July.

Year to date (YTD):

\$112K Surplus compared to budgeted YTD loss of -\$634K.

Line of Credit Balance: Currently \$0 with an available credit balance of \$2,000,000

FY2024 Targeted Expense Reductions

	<u>Target \$</u>	<u>Target %</u>	<u>July YTD</u>	<u>% +/- to YTD Budget</u>	<u>% of Target</u>
Personnel	\$ (228,797)	-4%	\$ (166,401)	-4%	73%
Vessel - Fuel	\$ (22,028)	-1%	\$ (98,317)	-12%	446%
Operations		-4%			
- Data Processing	\$ (15,000)		\$ 42,945	26%	-286%
- Employee Recog	\$ (7,500)		\$ (10,200)	-23%	136%
- Postage/Travel/Uniforms/Training	\$ (18,500)		\$ (39,947)	-54%	216%
Terminal	\$ (42,575)	-7%	\$ (55,962)	-11%	131%
Sales	\$ (7,000)	-2%	\$ (22,208)	-13%	317%
	<u>\$ (341,400)</u>	<u>-3%</u>	<u>\$ (350,090)</u>		<u>103%</u>

**CBITD Revenues and Expenses
Summary**

	FY2024	JULY				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs.
	BUDGET	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	FY23
REVENUES											
SCH SERVICE	\$ 5,034,500	\$ 1,038,826	\$ 1,170,739	\$ 131,913	12.7%	\$ 3,779,122	\$ 4,080,204	\$ 301,082	8.0%	\$ 3,503,194	16.5%
GR SALES	\$ 980,457	\$ 206,842	\$ 236,231	\$ 29,389	14.2%	\$ 649,508	\$ 699,577	\$ 50,069	7.7%	\$ 531,792	31.6%
MISC	\$ 53,100	\$ 4,053	\$ 5,043	\$ 990	24.4%	\$ 46,616	\$ 55,825	\$ 9,209	19.8%	\$ 47,705	17.0%
TOTAL REVENUES	\$ 6,068,057	\$ 1,249,721	\$ 1,412,013	\$ 162,292	13.0%	\$ 4,475,246	\$ 4,835,606	\$ 360,360	8.1%	\$ 4,082,691	18.4%
EXPENSES											
PERSONNEL	\$ 5,374,926	\$ 637,240	\$ 643,974	\$ (6,734)	-1.1%	\$ 4,380,879	\$ 4,214,478	\$ 166,401	3.8%	\$ 3,826,921	10.1%
VESSELS	\$ 3,072,596	\$ 177,846	\$ 190,386	\$ (12,540)	-7.1%	\$ 2,788,043	\$ 2,354,287	\$ 433,756	15.6%	\$ 2,314,642	1.7%
OPERATIONS	\$ 992,595	\$ 115,683	\$ 83,511	\$ 32,172	27.8%	\$ 805,836	\$ 835,799	\$ (29,963)	-3.7%	\$ 865,627	-3.4%
TERMINAL	\$ 632,915	\$ 53,510	\$ 55,119	\$ (1,609)	-3.0%	\$ 546,097	\$ 490,135	\$ 55,962	10.2%	\$ 475,137	3.2%
SALES	\$ 292,775	\$ 40,031	\$ 40,360	\$ (329)	-0.8%	\$ 214,028	\$ 191,820	\$ 22,208	10.4%	\$ 194,523	-1.4%
DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
PROVISION FOR DEF RED	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
TOTAL EXPENSES	\$ 10,365,807	\$ 1,024,310	\$ 1,013,350	\$ 10,960	1.1%	\$ 8,734,883	\$ 8,086,519	\$ 648,364	7.4%	\$ 7,676,850	5.3%
OPERATING SURPLUS/LOSS	\$ (4,297,750)	\$ 225,411	\$ 398,663	\$ 173,252	76.9%	\$ (4,259,637)	\$ (3,250,913)	\$ 1,008,724	23.7%	\$ (3,594,159)	-9.6%
OP GRANT REVENUES											
FTA PM REVENUE	\$ 2,611,594	\$ 100,000	\$ 91,179	\$ (8,821)	-8.8%	\$ 2,424,238	\$ 2,262,472	\$ (161,766)	-6.7%	\$ -	0.0%
FTA RURAL REVENUE	\$ 300,000	\$ -	\$ -	\$ -	0.0%	\$ 237,773	\$ 252,483	\$ 14,710	6.2%	\$ 760,967	-66.8%
FTA OPERATING REVENUE	\$ 1,317,712	\$ -	\$ -	\$ -	0.0%	\$ 894,908	\$ 780,012	\$ (114,896)	-12.8%	\$ 3,014,937	-74.1%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
TOTAL OP GRANT RESERVES	\$ 4,297,750	\$ 100,000	\$ 91,179	\$ (8,821)	8.8%	\$ 3,625,363	\$ 3,363,411	\$ (261,952)	-7.2%	\$ 3,844,348	-12.5%
SURPLUS/LOSS	\$ -	\$ 325,411	\$ 489,839	\$ 164,428	50.5%	\$ (634,274)	\$ 112,498	\$ 746,772	82.3%	\$ 250,189	55.0%

**CBITD Revenues and Expenses
Summary**

	FY2024 BUDGET	JULY				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs. FY23
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
PASSENGER	\$ 2,510,000	\$ 634,606	\$ 831,643	\$ 197,037	31.0%	\$ 1,901,373	\$ 2,188,865	\$ 287,492	15.1%	\$ 1,707,713	28.2%
VEHICLE	\$ 1,471,000	\$ 219,837	\$ 202,103	\$ (17,734)	-8.1%	\$ 1,119,261	\$ 1,127,607	\$ 8,346	0.7%	\$ 1,079,765	4.4%
FREIGHT	\$ 970,000	\$ 176,348	\$ 136,993	\$ (39,355)	-22.3%	\$ 687,845	\$ 700,349	\$ 12,504	1.8%	\$ 645,264	8.5%
MAIL	\$ 83,500	\$ 8,035	\$ -	\$ (8,035)	-100.0%	\$ 70,643	\$ 63,383	\$ (7,260)	-10.3%	\$ 70,452	-10.0%
TOTAL	\$ 5,034,500	\$ 1,038,826	\$ 1,170,739	\$ 131,913	12.7%	\$ 3,779,122	\$ 4,080,204	\$ 301,082	8.0%	\$ 3,503,194	16.5%
GR SALES											
TOURS	\$ 530,413	\$ 122,976	\$ 128,259	\$ 5,283	4.3%	\$ 333,651	\$ 342,432	\$ 8,781	2.6%	\$ 261,115	31.1%
CHARTERS	\$ 220,666	\$ 41,323	\$ 64,575	\$ 23,252	0.0%	\$ 154,548	\$ 186,000	\$ 31,452	20.4%	\$ 118,825	56.5%
CATERING	\$ 189,378	\$ 36,331	\$ 40,504	\$ 4,173	0.0%	\$ 131,248	\$ 129,901	\$ (1,347)	-1.0%	\$ 120,169	8.1%
VENDING	\$ 7,500	\$ 965	\$ 1,271	\$ 306	31.7%	\$ 5,956	\$ 8,419	\$ 2,463	41.4%	\$ 4,006	110.2%
PROMOTIONAL	\$ 9,000	\$ 1,979	\$ 1,622	\$ (357)	0.0%	\$ 5,834	\$ 17,925	\$ 12,091	207.2%	\$ 11,127	61.1%
ADVERTISING	\$ 23,500	\$ 3,268	\$ -	\$ (3,268)	0.0%	\$ 18,271	\$ 14,900	\$ (3,371)	-18.4%	\$ 16,550	0.0%
TOTAL	\$ 980,457	\$ 206,842	\$ 236,231	\$ 29,389	14.2%	\$ 649,508	\$ 699,577	\$ 50,069	7.7%	\$ 531,792	31.6%
OTHER INCOME											
MISC	\$ 5,600	\$ 767	\$ -	\$ (767)	0.0%	\$ 4,372	\$ 2,724	\$ (1,648)	-37.7%	\$ 47,705	-94.3%
INTEREST	\$ 47,500	\$ 3,286	\$ 5,043	\$ 1,757	53.5%	\$ 42,244	\$ 53,101	\$ 10,857	25.7%	\$ 45,088	17.8%
TOTAL	\$ 53,100	\$ 4,053	\$ 5,043	\$ 990	24.4%	\$ 46,616	\$ 55,825	\$ 9,209	19.8%	\$ 47,705	17.0%
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TOTAL OP REVENUES	\$ 6,068,057	\$ 1,249,721	\$ 1,412,013	\$ 162,292	13.0%	\$ 4,475,246	\$ 4,835,606	\$ 360,360	8.1%	\$ 4,082,691	18.4%

**CBITD Revenues and Expenses
Summary**

	FY2024 BUDGET	JULY				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs. FY23
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
PERSONNEL											
PAYROLL	\$ 4,022,671	\$ 508,993	\$ 483,833	\$ 25,160	4.9%	\$ 3,265,188	\$ 3,210,667	\$ 54,521	1.7%	\$ 2,924,264	9.8%
TAXES	\$ 307,738	\$ 38,939	\$ 36,276	\$ 2,663	6.8%	\$ 249,787	\$ 242,283	\$ 7,504	3.0%	\$ 216,916	11.7%
EMPLOYEE INSURANCE	\$ 540,535	\$ 48,751	\$ 36,131	\$ 12,620	25.9%	\$ 443,030	\$ 355,587	\$ 87,443	19.7%	\$ 331,506	7.3%
EMPLOYEE RELATED EXP	\$ 43,982	\$ 2,224	\$ 56,484	\$ (54,260)	-2439.7%	\$ 39,544	\$ 93,441	\$ (53,897)	-136.3%	\$ 24,347	283.8%
PENSION	\$ 460,000	\$ 38,333	\$ 31,250	\$ 7,083	18.5%	\$ 383,330	\$ 312,500	\$ 70,830	18.5%	\$ 329,888	-5.3%
TOTAL	\$ 5,374,926	\$ 637,240	\$ 643,974	\$ (6,734)	-1.1%	\$ 4,380,879	\$ 4,214,478	\$ 166,401	3.8%	\$ 3,826,921	10.1%
VESSELS											
REPAIRS	\$ 1,857,271	\$ 49,060	\$ 63,397	\$ (14,337)	-29.2%	\$ 1,778,775	\$ 1,448,982	\$ 329,793	18.5%	\$ 1,314,495	10.2%
FUEL	\$ 1,130,325	\$ 120,564	\$ 120,369	\$ 195	0.2%	\$ 937,423	\$ 839,106	\$ 98,317	10.5%	\$ 935,335	-10.3%
INSURANCE	\$ 85,000	\$ 8,222	\$ 6,620	\$ 1,602	19.5%	\$ 71,844	\$ 66,199	\$ 5,645	7.9%	\$ 64,812	2.1%
TOTAL	\$ 3,072,596	\$ 177,846	\$ 190,386	\$ (12,540)	-7.1%	\$ 2,788,043	\$ 2,354,287	\$ 433,756	15.6%	\$ 2,314,642	1.7%
OPERATIONS											
TELEPHONE	\$ 28,000	\$ 1,877	\$ 2,563	\$ (686)	-36.5%	\$ 24,996	\$ 24,737	\$ 259	1.0%	\$ 24,221	2.1%
MAIL AGENT	\$ 11,220	\$ 1,079	\$ 935	\$ 144	13.3%	\$ 9,494	\$ 9,350	\$ 144	0.0%	\$ 9,350	0.0%
OFFICE	\$ 360,350	\$ 43,363	\$ 22,564	\$ 20,799	48.0%	\$ 290,972	\$ 328,607	\$ (37,635)	-12.9%	\$ 282,238	16.4%
CREDIT CARD	\$ 175,000	\$ 33,589	\$ 32,257	\$ 1,332	4.0%	\$ 121,259	\$ 118,468	\$ 2,791	2.3%	\$ 107,239	10.5%
POSTAGE	\$ 5,750	\$ 460	\$ 256	\$ 204	44.3%	\$ 5,014	\$ 4,355	\$ 659	13.1%	\$ 4,255	2.4%
TRAVEL	\$ 30,000	\$ 2,358	\$ 674	\$ 1,684	71.4%	\$ 26,228	\$ 17,231	\$ 8,997	34.3%	\$ 3,801	353.3%
DAMAGES	\$ 23,150	\$ 4,016	\$ 941	\$ 3,075	0.0%	\$ 16,725	\$ 10,427	\$ 6,298	37.7%	\$ 12,491	-16.5%
OTHER INSURANCES	\$ 58,000	\$ 2,051	\$ 5,782	\$ (3,731)	-181.9%	\$ 54,718	\$ 49,414	\$ 5,304	9.7%	\$ 52,859	-6.5%
MISCELLANEOUS	\$ 18,600	\$ 3,426	\$ 3,788	\$ (362)	-10.6%	\$ 13,119	\$ 10,900	\$ 2,219	16.9%	\$ 10,561	3.2%
BARGE SUBCONTRACTING	\$ 50,000	\$ 6,789	\$ 1,300	\$ 5,489	0.0%	\$ 39,139	\$ 33,300	\$ 5,839	14.9%	\$ 191,185	-82.6%
PROFESSIONAL	\$ 155,500	\$ 6,313	\$ 11,329	\$ (5,016)	-79.5%	\$ 143,727	\$ 193,309	\$ (49,582)	-34.5%	\$ 114,220	69.2%
DUES & PUC	\$ 20,975	\$ 6,356	\$ 130	\$ 6,226	0.0%	\$ 10,806	\$ 16,351	\$ (5,545)	0.0%	\$ 11,406	43.4%
UNIFORMS	\$ 43,500	\$ 1,814	\$ 992	\$ 822	45.3%	\$ 40,599	\$ 14,404	\$ 26,195	64.5%	\$ 36,686	-60.7%
TRAINING	\$ 12,550	\$ 2,192	\$ -	\$ 2,192	100.0%	\$ 9,042	\$ 4,946	\$ 4,096	45.3%	\$ 5,115	-3.3%
TOTAL	\$ 992,595	\$ 115,683	\$ 83,511	\$ 32,172	27.8%	\$ 805,836	\$ 835,799	\$ (29,963)	-3.7%	\$ 865,627	-3.4%

**CBITD Revenues and Expenses
Summary**

EXPENSES	FY2024 BUDGET	JULY				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs. FY23
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
TERMINAL											
UTILITIES	\$ 83,000	\$ 7,928	\$ 4,784	\$ 3,144	39.7%	\$ 70,317	\$ 58,300	\$ 12,017	17.1%	\$ 65,817	-11.4%
JANITORIAL	\$ 110,500	\$ 12,175	\$ 9,716	\$ 2,459	20.2%	\$ 91,017	\$ 84,576	\$ 6,441	7.1%	\$ 83,756	1.0%
RENT	\$ 35,940	\$ 2,995	\$ 2,995	\$ -	0.0%	\$ 29,950	\$ 29,950	\$ -	0.0%	\$ 29,953	0.0%
MAINTENANCE	\$ 403,475	\$ 30,412	\$ 37,624	\$ (7,212)	-23.7%	\$ 354,812	\$ 317,309	\$ 37,503	10.6%	\$ 295,611	7.3%
TOTAL	\$ 632,915	\$ 53,510	\$ 55,119	\$ (1,609)	-3.0%	\$ 546,097	\$ 490,135	\$ 55,962	10.2%	\$ 475,137	3.2%
SALES											
ADVERTISING	\$ 147,025	\$ 19,690	\$ 21,126	\$ (1,436)	-7.3%	\$ 100,824	\$ 114,865	\$ (14,041)	-13.9%	\$ 96,817	18.6%
CATERING	\$ 145,750	\$ 20,341	\$ 19,234	\$ 1,107	0.0%	\$ 113,204	\$ 76,955	\$ 36,249	32.0%	\$ 97,706	-21.2%
TOTAL	\$ 292,775	\$ 40,031	\$ 40,360	\$ (329)	-0.8%	\$ 214,028	\$ 191,820	\$ 22,208	10.4%	\$ 194,523	-1.4%
DEBT SERVICE											
TOTAL	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.00
TOTAL EXPENSES	\$ 10,365,807	\$ 1,024,310	\$ 1,013,350	\$ 10,960	1.1%	\$ 8,734,883	\$ 8,086,519	\$ 648,364	7.4%	\$ 7,676,850	5.3%
TOTAL OP REVENUES	\$ 6,068,057	\$ 1,249,721	\$ 1,412,013	\$ 162,292	13.0%	\$ 4,475,246	\$ 4,835,606	\$ (360,360)	-8.1%	\$ 4,082,691	18.4%
OP SURPLUS/LOSS	\$ (4,297,750)	\$ 225,411	\$ 398,663	\$ 173,252	76.9%	\$ (4,259,637)	\$ (3,250,913)	\$ 1,008,724	23.7%	\$ (3,594,159)	-9.6%
OP GRANT REVENUES											
FTA PREVENTATIVE MAINT	\$ 2,611,594	\$ 100,000	\$ 91,179	\$ (8,821)	-8.8%	\$ 2,424,238	\$ 2,262,472	\$ (161,766)	-6.7%	\$ -	0.0%
FTA RURAL REVENUE	\$ 300,000	\$ -	\$ -	\$ -	0.0%	\$ 237,773	\$ 252,483	\$ 14,710	6.2%	\$ 760,967	-66.8%
FTA OPERATING REVENUE	\$ 1,317,712	\$ -	\$ -	\$ -	0.0%	\$ 894,908	\$ 780,012	\$ (114,896)	-12.8%	\$ 3,014,937	-74.1%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
TOTAL	\$ 4,297,750	\$ 100,000	\$ 91,179	\$ (8,821)	-8.8%	\$ 3,625,363	\$ 3,363,411	\$ (261,952)	-7.6%	\$ 3,844,348	-12.5%
SURPLUS/LOSS	\$ -	\$ 325,411	\$ 489,839	\$ 164,428	50.5%	\$ (634,274)	\$ 112,498	\$ 746,772	-82.3%	\$ 250,189	55.0%

Casco Bay Island Transit District	Budget 2024	July 2024 Budget	July 2024 Actual	YTD Budget 7/31/24	YTD Actual 7/31/24	YTD Actual 7/31/23	% Change
1. REVENUES: SCHEDULED SERVICE							
PASSENGER - PEAKS	1,700,000	397,955	614,430	1,266,668	1,542,213	1,141,645	35.1%
PASSENGER - LD	45,000	14,074	16,101	34,281	39,186	28,937	35.4%
PASSENGER - GD	93,000	28,044	22,291	80,872	83,750	74,865	11.9%
PASSENGER - D COVE	200,000	69,034	62,394	152,572	150,381	133,379	12.7%
PASSENGER - LONG	320,000	82,448	79,538	249,133	256,384	220,437	16.3%
PASSENGER - CHEB	42,000	17,353	15,469	32,473	38,388	32,674	17.5%
PASSENGER - CLIFF	70,000	17,543	15,916	54,417	49,180	44,849	9.7%
ANIMALS	40,000	8,158	5,504	30,957	29,383	30,927	-5.0%
TICKET	2,510,000	634,606	831,643	1,901,373	2,188,865	1,707,713	28.2%
VEHICLES - DOWNBAY	15,000	2,944	2,453	10,290	11,703	7,994	46.4%
VEHICLES - PEAKS	1,456,000	216,893	199,650	1,108,971	1,115,904	1,071,771	4.1%
VEHICLE	1,471,000	219,837	202,103	1,119,261	1,127,607	1,079,765	4.4%
FREIGHT - PEAKS	395,000	69,179	39,746	284,314	270,877	250,343	8.2%
FREIGHT - LD	19,500	4,543	2,857	12,230	11,258	11,845	-5.0%
FREIGHT - GD	30,000	5,446	5,438	21,288	30,019	24,846	20.8%
FREIGHT - DCOVE	60,000	13,123	10,378	39,002	48,576	38,695	25.5%
FREIGHT - LONG	153,500	26,411	24,632	111,243	116,453	107,490	8.3%
FREIGHT - CHEB	178,000	28,426	29,859	132,520	150,229	139,895	7.4%
FREIGHT - CLIFF	38,500	6,872	2,409	27,505	15,888	16,857	-5.7%
UPFREIGHT	25,000	5,120	5,721	16,809	16,853	14,854	13.5%
BIKES	70,500	17,228	15,953	42,934	40,196	40,439	-0.6%
MAIL	83,500	8,035	0	70,643	63,383	70,452	-10.0%
FREIGHT	1,053,500	184,383	136,993	758,489	763,732	715,716	6.7%
1. REVENUES: SCHEDULED SERVICE TOTAL	5,034,500	1,038,826	1,170,739	3,779,122	4,080,204	3,503,194	16.5%
2. REVENUES: GROUP TOURS AND SALES							
MAILBOAT RUN	316,094	67,651	73,104	207,852	218,286	162,994	33.9%
SUNSET RUN	76,175	18,652	23,042	46,332	44,963	36,204	24.2%
DIAMOND PASS RUN	138,144	36,673	31,984	79,467	79,054	61,857	27.8%
MOONLIGHT RUN	0	0	129	0	129	60	115.0%
TOUR	530,413	122,976	128,259	333,651	342,432	261,115	31.1%
CHARTERS	184,116	30,054	50,175	136,029	160,575	106,950	50.1%
CONCERT CRUISES	36,550	11,269	14,400	18,519	25,425	11,875	114.1%
BAR	95,550	20,628	31,219	62,545	85,226	51,364	65.9%
LOBSTER BAKES	93,828	15,703	9,285	68,703	44,675	68,805	-35.1%
CHARTER AND CATERING	410,044	77,654	105,079	285,796	315,901	238,994	32.2%
ADVERTISING	23,500	3,268	0	18,271	14,900	16,550	-10.0%
VENDING	7,500	965	1,271	5,956	8,419	4,006	110.2%
PROMOTIONAL ITEMS	2,500	67	462	2,393	7,294	1,780	309.8%
GROUP SALES OTHER	6,500	1,912	1,160	3,441	10,631	9,347	13.7%
GROUP SALES OTHER	40,000	6,212	2,893	30,061	41,244	31,683	30.2%
2. REVENUES: GROUP TOURS AND SALES TOTAL	980,457	206,842	236,231	649,508	699,577	531,792	31.6%
3. REVENUES: OTHER INCOME							
OTHER MISC INCOME	5,600	767	0	4,372	2,724	2,617	4.1%
INTEREST INCOME	47,500	3,286	5,043	42,244	53,101	45,088	17.8%
MISC INCOME	53,100	4,053	5,043	46,616	55,825	47,705	17.0%
3. REVENUES: OTHER INCOME TOTAL	53,100	4,053	5,043	46,616	55,825	47,705	17.0%
TOTAL REVENUES	6,068,057	1,249,721	1,412,013	4,475,246	4,835,606	4,082,691	18.4%

Casco Bay Island Transit District	Budget 2024	July 2024 Budget	July 2024 Actual	YTD Budget 7/31/24	YTD Actual 7/31/24	YTD Actual 7/31/23	% Change
5. EXPENSE: PERSONNEL							
ADMINISTRATIVE	676,293	67,180	57,567	568,807	445,187	378,523	17.6%
ADMINISTRATIVE	676,293	67,180	57,567	568,807	445,187	378,523	17.6%
CAPTAINS - REGULAR	94,747	26,043	22,296	60,718	53,947	54,210	-0.5%
CAPTAINS - OVERTIME	18,278	4,258	3,680	14,349	10,395	13,119	-20.8%
UNION DECKHANDS - REGULAR	664,581	53,583	57,372	578,511	642,839	544,559	18.0%
UNION DECKHANDS - OVERTIME	180,004	14,608	21,447	138,921	198,125	130,890	51.4%
NONUNION DH - REGULAR	358,663	87,288	70,130	259,217	204,805	232,661	-12.0%
NONUNION DH - OVERTIME	65,997	16,526	11,203	35,876	21,357	31,052	-31.2%
SR CAPTAINS - REGULAR	631,878	60,531	63,873	533,448	542,525	501,402	8.2%
SR CAPTAINS - OVERTIME	114,466	15,092	14,245	86,233	91,095	80,559	13.1%
CREWS	2,128,614	277,929	264,246	1,707,273	1,765,088	1,588,452	11.1%
MAINTENANCE - REGULAR	208,564	20,386	19,479	175,946	180,876	165,634	9.2%
MAINTENANCE - OVERTIME	11,179	1,085	1,264	9,019	11,639	8,671	34.2%
MAINTENANCE	219,743	21,471	20,743	184,965	192,515	174,305	10.4%
SALES WAGES	111,652	12,216	16,728	92,107	98,822	84,844	16.5%
OPS AGENTS - REGULAR	328,013	37,176	35,682	272,985	307,347	257,603	19.3%
OPS AGENTS - OVERTIME	45,997	4,996	7,034	33,703	73,279	31,651	131.5%
OPS AGENTS	374,010	42,172	42,716	306,688	380,626	289,254	31.6%
TICKET OFFICE - REGULAR	289,284	62,841	65,373	218,088	198,026	201,624	-1.8%
TICKET OFFICE - OVERTIME	12,939	4,644	2,460	9,984	4,183	8,832	-52.6%
TICKET OFFICE	302,223	67,485	67,833	228,072	202,209	210,456	-3.9%
OPERATIONS MANAGEMENT	210,136	20,540	14,000	177,276	126,220	198,430	-36.4%
PAYROLL - SALARIES	4,022,671	508,993	483,833	3,265,188	3,210,667	2,924,264	9.8%
FICA - ADMINISTRATIVE	51,738	5,139	4,243	43,512	34,021	27,931	21.8%
FICA - OPS AGENTS	28,611	3,226	3,216	23,460	29,094	21,881	33.0%
FICA - UNION DECKHANDS	64,611	5,217	7,810	54,884	67,082	54,278	23.6%
FICA - NONUNION DECKHANDS	32,486	7,942	6,222	22,574	17,052	20,174	-15.5%
FICA - SR CAPTAINS	65,742	8,103	5,692	53,150	46,823	42,565	10.0%
FICA CREW	162,839	21,262	19,724	130,608	130,957	117,017	11.9%
FICA - MAINTENANCE	16,811	1,643	1,464	14,150	14,393	12,708	13.3%
FICA - SALES	8,543	935	1,752	7,048	7,979	6,471	23.3%
FICA - TICKET OFFICE	23,120	5,163	5,189	17,447	15,469	16,100	-3.9%
FICA - OPERATIONS MANAGEMENT	16,076	1,571	688	13,562	10,370	14,808	-30.0%
STATE UNEMPLOYMENT		0	0	0	62	0	0.0%
TAXES	307,738	38,939	36,276	249,787	242,283	216,916	11.7%
HEALTH INSURANCE ADMINISTRATIVE	92,236	8,248	3,870	75,737	34,752	37,403	-7.1%
DENTAL INSURANCE ADMINISTRATIVE	6,796	588	251	5,616	2,907	3,014	-3.6%
LIFE INSURANCE ADMINISTRATIVE	372	33	12	306	113	141	-19.9%
ADMINISTRATIVE	99,404	8,869	4,133	81,659	37,772	40,558	-6.9%
HEALTH INSURANCE CREW	277,672	24,897	20,803	227,877	199,963	186,269	7.4%
DENTAL INSURANCE CREW	23,912	2,101	1,557	19,711	17,117	16,516	3.6%
LIFE INSURANCE CREW	1,066	94	72	877	767	715	7.3%
CREW	302,650	27,092	22,432	248,465	217,847	203,500	7.1%
HEALTH INSURANCE MAINTENANCE	17,042	1,530	838	13,986	18,583	11,551	60.9%
DENTAL INSURANCE MAINTENANCE	3,210	284	72	2,642	2,030	2,175	-6.7%
LIFE INSURANCE MAINTENANCE	135	12	8	111	90	91	-1.1%
MAINTENANCE	20,387	1,826	918	16,739	20,703	13,817	49.8%
HEALTH INSURANCE SALES	16,842	1,513	1,268	13,816	12,105	11,626	4.1%
DENTAL INSURANCE SALES	512	45	35	420	354	354	0.0%
LIFE INSURANCE SALES	43	4	3	37	28	28	0.0%
SALES	17,397	1,562	1,306	14,273	12,487	12,008	4.0%

Casco Bay Island Transit District	Budget 2024	July 2024 Budget	July 2024 Actual	YTD Budget 7/31/24	YTD Actual 7/31/24	YTD Actual 7/31/23	% Change
HEALTH INSURANCE OPS AGENTS	73,779	6,936	5,331	59,910	47,426	45,282	4.7%
DENTAL INSURANCE OPS AGENTS	4,739	401	321	3,935	3,674	3,289	11.7%
LIFE INSURANCE OPS AGENTS	237	23	26	191	198	146	35.6%
OPS AGENTS	78,755	7,360	5,678	64,036	51,298	48,717	5.3%
HEALTH INSURANCE OPERATIONS MANAGEMENT	20,135	1,879	1,585	16,378	14,588	11,626	25.5%
DENTAL INSURANCE OPERATIONS MANAGEMENT	1,717	155	72	1,409	831	1,221	-31.9%
LIFE INSURANCE OPERATIONS MANAGEMENT	90	8	7	71	61	59	3.4%
OPERATIONS MANAGEMENT	21,942	2,042	1,664	17,858	15,480	12,906	19.9%
EMPLOYEE INSURANCE	540,535	48,751	36,131	443,030	355,587	331,506	7.3%
Employee Related Expense	43,982	2,224	56,484	39,544	93,441	24,347	283.8%
PENSION	460,000	38,333	31,250	383,330	312,500	329,888	-5.3%
5. EXPENSE: PERSONNEL TOTAL	5,374,926	637,240	643,974	4,380,879	4,214,478	3,826,921	10.1%
6. EXPENSE: VESSEL							
GENERAL REPAIR SHOP	17,000	217	129	16,654	8,424	16,328	-48.4%
GENERAL	17,000	217	129	16,654	8,424	16,328	-48.4%
GENERAL REPAIR MACHIGONNE	60,654	3,885	2,677	54,438	125,534	43,633	187.7%
DRYDOCK MACHIGONNE	0	0	0	0	0	429,871	-100.0%
DIVING MACHIGONNE	10,000	2,188	1,335	6,500	13,350	360	3608.3%
OIL CHANGE MACHIGONNE	30,000	3,474	2,986	24,440	32,102	24,746	29.7%
MACHIGONNE	100,654	9,547	6,998	85,378	170,986	498,610	-65.7%
GENERAL REPAIRS MAQUOIT	71,374	2,290	9,902	67,710	96,653	43,791	120.7%
DRYDOCK MAQUOIT	675,000	0	22,868	675,000	389,888	21,850	1684.4%
DIVING MAQUOIT	10,000	2,272	1,380	6,365	13,800	0	0.0%
OIL CHANGE MAQUOIT	37,000	3,668	6,796	31,130	34,831	31,911	9.2%
MAQUOIT	793,374	8,230	40,946	780,205	535,172	97,552	448.6%
GENERAL REPAIRS BAY MIST	37,637	3,875	4,800	31,436	24,257	113,100	-78.6%
DRYDOCK BAY MIST	0	0	0	0	0	340,719	-100.0%
DIVING BAY MIST	5,750	1,318	620	3,642	6,200	0	0.0%
OIL CHANGE BAY MIST	5,750	1,871	0	2,756	4,249	3,879	9.5%
BAY MIST	49,137	7,064	5,420	37,834	34,706	457,698	-92.4%
GENERAL REPAIRS AUCO	82,417	4,752	1,398	74,812	22,957	65,312	-64.9%
DRYDOCK AUCO	345,000	0	0	345,000	213,378	43,088	395.2%
DIVING AUCO	20,000	5,018	1,225	11,971	12,250	0	0.0%
OIL CHANGE AUCO	20,000	1,615	0	17,415	23,794	15,109	57.5%
AUCOCISCO	467,417	11,385	2,623	449,198	272,379	123,509	120.5%
GENERAL REPAIRS WABANAKI	49,689	5,683	2,541	40,596	61,128	82,192	-25.6%
DRYDOCK WABANAKI	325,000	0	0	325,000	332,194	0	0.0%
DIVING WABANAKI	10,000	2,552	1,450	5,917	14,500	0	0.0%
OIL CHANGE WABANAKI	45,000	4,382	3,290	37,993	19,493	38,606	-49.5%
WABANAKI	429,689	12,617	7,281	409,506	427,315	120,798	253.7%
REPAIRS	1,857,271	49,060	63,397	1,778,775	1,448,982	1,314,495	10.2%
FUEL MACHIGONNE	281,281	21,615	30,384	246,697	225,415	224,732	0.3%
FUEL MAQUOIT	292,777	19,564	26,964	261,475	187,917	253,150	-25.8%
FUEL BAY MIST	28,937	3,573	2,324	23,219	21,985	11,964	83.8%
FUEL AUCOCISCO	177,623	3,688	25,045	171,722	206,507	127,118	62.5%
FUEL WABANAKI	349,707	72,124	35,652	234,310	197,282	318,371	-38.0%
FUEL	1,130,325	120,564	120,369	937,423	839,106	935,335	-10.3%
INSURANCE BOAT	85,000	8,222	6,620	71,844	66,199	64,812	2.1%
6. EXPENSE: VESSEL TOTAL	3,072,596	177,846	190,386	2,788,043	2,354,287	2,314,642	1.7%

Casco Bay Island Transit District	Budget 2024	July 2024 Budget	July 2024 Actual	YTD Budget 7/31/24	YTD Actual 7/31/24	YTD Actual 7/31/23	% Change
7. EXPENSE: OPERATIONS							
TELEPHONE	28,000	1,877	2,563	24,996	24,737	24,221	2.1%
MAIL AGENT	11,220	1,079	935	9,494	9,350	9,350	0.0%
DATA PROCESSING	230,000	23,950	18,350	191,681	234,626	211,062	11.2%
TICKET FORMS & SUPPLIES	5,000	757	0	3,788	6,690	0	0.0%
MEETING MEALS	2,500	641	65	1,474	2,951	1,850	59.5%
OFFICE SUPPLIES	15,000	1,427	1,277	12,716	30,895	12,460	148.0%
ARMORED CAR	8,000	1,026	0	6,359	0	0	0.0%
CREW MEALS	12,500	2,690	718	8,197	4,530	4,492	0.8%
TWIC CARDS	3,000	385	125	2,385	736	602	22.3%
MISCELLANEOUS	25,000	2,690	880	20,697	16,797	23,032	-27.1%
EMPLOYEE RECOGNITION	44,300	9,068	0	29,792	19,592	15,900	23.2%
INTERNET	15,050	729	1,149	13,882	11,790	12,840	-8.2%
OFFICE	360,350	43,363	22,564	290,972	328,607	282,238	16.4%
CREDIT CARD	175,000	33,589	32,257	121,259	118,468	107,239	10.5%
POSTAGE	5,750	460	256	5,014	4,355	4,255	2.4%
TRAVEL	30,000	2,358	674	26,228	17,231	3,801	353.3%
EMPLOYEE INJURIES	9,450	365	0	8,865	1,714	6,600	-74.0%
EMPLOYEE LOST TIME	500	96	0	346	0	0	0.0%
FREIGHT DAMAGES	7,500	2,529	941	3,454	5,170	4,087	26.5%
CUSTOMER INJURIES	1,200	135	0	985	579	0	0.0%
DAMAGES CARS	4,500	891	0	3,075	2,964	1,804	64.3%
DAMAGES	23,150	4,016	941	16,725	10,427	12,491	-16.5%
OTHER INSURANCES	58,000	2,051	5,782	54,718	49,414	52,859	-6.5%
VAN	3,100	188	119	2,800	1,691	2,739	-38.3%
OVER/SHORT	0	30	-195	-49	844	58	1355.2%
NEWSPAPER ADS	3,000	0	641	3,000	2,378	2,605	-8.7%
WATER TAXI	3,500	457	100	2,770	735	2,635	-72.1%
REGGAE SECURITY	9,000	2,751	3,123	4,598	5,252	2,524	108.1%
MISCELLANEOUS	18,600	3,426	3,788	13,119	10,900	10,561	3.2%
BARGE SUBCONTRACTING	50,000	6,789	1,300	39,139	33,300	191,185	-82.6%
LEGAL	50,000	5,248	9,703	41,602	42,188	21,658	94.8%
HUMAN PERFORMANCE	15,000	1,450	1,050	12,680	10,850	10,850	0.0%
PHYSICALS	11,000	-1,045	0	11,000	2,086	9,828	-78.8%
DRUG TESTS	8,500	83	576	8,368	5,816	7,771	-25.2%
ACCOUNTANTS	55,000	0	0	55,000	54,456	18,000	202.5%
OTHER PROFESSIONAL	15,000	577	0	14,077	77,642	15,342	406.1%
ELECTION EXPENSE	1,000	0	0	1,000	271	160	69.4%
HUMAN RESOURCES	0	0	0	0	0	30,611	-100.0%
PROFESSIONAL	155,500	6,313	11,329	143,727	193,309	114,220	69.2%
DUES & PUC	20,975	6,356	130	10,806	16,351	11,406	43.4%
UNIFORMS	30,000	0	707	30,000	9,135	27,285	-66.5%
BOOTS	13,500	1,814	285	10,599	5,269	9,401	-44.0%
TRAINING	12,550	2,192	0	9,042	4,946	5,115	-3.3%
7. EXPENSE: OPERATIONS TOTAL	992,595	115,683	83,511	805,836	835,799	865,627	-3.4%
8. EXPENSE: TERMINAL							
UTILITIES TERMINAL	51,000	5,164	2,947	42,738	32,178	40,999	-21.5%
WATER	12,000	2,153	1,379	8,556	11,849	8,806	34.6%
TERMINAL HEAT	17,500	373	312	16,904	12,484	14,018	-10.9%
UTILITIES PEAKS	2,500	238	146	2,120	1,789	1,994	-10.3%
UTILITIES	83,000	7,928	4,784	70,317	58,300	65,817	-11.4%

Casco Bay Island Transit District	Budget 2024	July 2024 Budget	July 2024 Actual	YTD Budget 7/31/24	YTD Actual 7/31/24	YTD Actual 7/31/23	% Change
JANITORIAL TERMINAL ROUTINE	98,000	9,946	9,716	82,085	80,002	76,511	4.6%
JANITORIAL PEAKS	12,500	2,229	0	8,932	4,574	7,245	-36.9%
JANITORIAL	110,500	12,175	9,716	91,017	84,576	83,756	1.0%
RENT	35,940	2,995	2,995	29,950	29,950	29,953	0.0%
FIRE ALARM	8,500	998	1,315	6,902	9,861	6,482	52.1%
PEST CONTROL	1,375	129	131	1,168	1,240	1,172	5.8%
TRASH	15,500	1,594	1,790	12,949	12,263	12,740	-3.7%
PAPER & CLEANING SUPPLIES	37,500	5,502	5,444	28,697	29,198	28,844	1.2%
FREIGHT EQUIPMENT AND SUPPLIES	27,000	3,131	2,975	21,989	19,708	24,561	-19.8%
RUG RENTAL	5,000	534	419	4,145	3,713	3,338	11.2%
MISCELLANEOUS	50,000	0	11,714	50,000	72,026	93,524	-23.0%
TERMINAL SECURITY	200,200	13,327	12,076	178,877	135,438	79,237	0.0%
PROPANE	11,000	1,197	1,760	9,084	10,034	7,998	25.5%
FORKLIFT	6,000	769	0	4,769	5,816	4,211	38.1%
POWER WASHING	4,400	1,231	0	2,431	0	0	0.0%
PIER & TRANSFER BRIDGE	17,000	2,000	0	13,800	10,162	14,084	-27.8%
PLOWING TERMINAL	7,500	0	0	7,500	6,280	7,250	-13.4%
PLOWING PEAKS	12,500	0	0	12,500	1,570	12,170	-87.1%
MAINTENANCE	403,475	30,412	37,624	354,812	317,309	295,611	7.3%
8. EXPENSE: TERMINAL TOTAL	632,915	53,510	55,119	546,097	490,135	475,137	3.2%
9. EXPENSE: SALES							
BROCHURE	4,000	0	0	4,000	3,064	4,068	-24.7%
SAILING SCHEDULE	10,000	795	0	8,727	7,004	11,567	-39.4%
PUBLICATIONS	4,000	0	0	4,000	3,935	3,355	17.3%
ADVERTISING	3,000	577	0	2,077	2,050	841	143.8%
OTHER ADVERTISING EXPENSE	3,725	892	3,747	2,297	10,818	5,925	82.6%
ONLINE ADVERTISING	4,500	438	718	3,798	6,035	4,016	50.3%
RADIO ADS	30,000	9,615	10,762	14,615	15,530	6,834	127.2%
WEBSITE	0	0	0	0	112	0	0.0%
KIOSK	9,000	2,019	0	5,769	927	276	235.9%
MARKETING	76,800	5,354	5,899	53,541	65,390	59,935	9.1%
SPECIAL EVENT CRUISES	2,000	0	0	2,000	0	0	0.0%
ADVERTISING	147,025	19,690	21,126	100,824	114,865	96,817	18.6%
BEVERAGES	30,000	4,116	7,358	23,414	24,364	17,040	43.0%
OTHER BAR EXPENSE	15,000	1,437	0	12,702	8,877	9,736	-8.8%
SECURITY	15,000	3,666	6,876	9,134	13,844	11,715	18.2%
BAR EXPENSE	60,000	9,219	14,234	45,249	47,085	38,491	22.3%
LOBSTER BAKES	70,000	5,064	0	61,897	24,870	56,215	-55.8%
CONCERT CRUISES	15,750	6,058	5,000	6,058	5,000	3,000	66.7%
CATERING	145,750	20,341	19,234	113,204	76,955	97,706	-21.2%
9. EXPENSE: SALES TOTAL	292,775	40,031	40,360	214,028	191,820	194,523	-1.4%
TOTAL EXPENSE	10,365,807	1,024,310	1,013,350	8,734,883	8,086,519	7,676,850	5.3%
NET OPER INCOME (LOSS) TOTAL	-4,297,750	225,411	398,663	-4,259,637	-3,250,913	-3,594,159	-9.6%
FTA PM REVENUE	2,611,594	100,000	91,179	2,424,238	2,262,472	0	0.0%
FTA RURAL REVENUE	300,000	0	0	237,773	252,483	760,967	-66.8%
FTA OPERATING REVENUE	1,317,712	0	0	894,908	780,012	3,014,937	-74.1%
STATE SUBSIDY REVENUE	68,444	0	0	68,444	68,444	68,444	0.0%
TOTAL	4,297,750	100,000	91,179	3,625,363	3,363,411	3,844,348	-12.5%
SURPLUS/LOSS TOTAL	0	325,411	489,839	-634,274	112,498	250,189	-55.0%

§ Note: CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only, and reports them on the Audited Financial Statement, which can be found at www.cascobaylines.com



Casco Bay Island Transit District
Cash Balances
As of: July 31, 2024

Gorham Savings Bank Operating Account			
July 1 - Opening Balance	\$ 183,975.00		
	<i>Deposits/Credits</i>	\$ 3,678,025.91	
	<i>Withdrawals/Debits</i>	\$ 3,678,025.91	
July 31 - Closing Balance			\$ 183,975.00
Gorham Savings Demand Deposit Account			
July 1 - Opening Balance	\$ 1,193,627.59		
	<i>Deposits/Credits</i>	\$ 2,021,571.17	
	<i>Withdrawals/Debits</i>	\$ 907,772.99	
July 31 - Closing Balance			\$ 2,307,425.77
Gorham Savings Restricted Funds			
July 1 - Opening Balance	\$ 731,378.29		
	<i>Deposits/Credits</i>	\$ 1,572.91	
	<i>Withdrawals/Debits</i>	\$ -	
July 31 - Closing Balance			\$ 732,951.20
Total Cash On Hand			
July 1 - Opening Balance	\$ 2,108,980.88		
July 31 - Closing Balance			\$ 3,224,351.97
Net Change in Cash Position - Month of July		1,115,371.09	

Special Reserve - Maintenance Fund Balance	\$ 364,506.61
Special Reserve - Capital Reserve Fund Balance	\$ 26,232.00
Garage Fund Reserve Balance	\$ 342,212.59
	\$ 732,951.20



Casco Bay Island Transit District

Grant Balances

As of July 31, 2024

Grant Number	Description	Total (Incl Local Share)
ME-2016-14	Vessel Electronics E-Ticketing	\$ 212,129
ME-2018-014	PM Hardware Software	\$ 5,436
	E-Ticketing	\$ 60,100
	Planning	\$ 120,285
ME-2019-005	Peaks - New Vessel Construction	\$ -
ME-2020-034	CARES Act - AVL Procurement	\$ 58,599
ME-2021-007	Peaks - New Vessel Propulsion	\$ 1,782,400
ME-2023-034	Down Bay Replacement Vessel - Design	\$ 923,161
ME-2023-035	Peaks Ferry Replacement Vessel - Construction	\$ 4,250,933
ME-2023-037	PM Maintenance & Projects -(Other Capital Items)	\$ 1,628,385
CFDA #290.817	State of Maine - MARAD	\$ 140,066
CSN #42349	State of Maine - VW Funds	\$ 650,993
CSN #43500	State of Maine - State Award - Vessel	\$ 938,076
CSN #46000	State of Maine - Rural Operating	\$ -
Approved Funding **	Side Loading Ramp	\$ 1,000,000
Approved Funding **	Planning	\$ 227,749
Approved Funding **	Down Bay Vessel Replacement - Construction	\$ 19,352,941
Grant Balance Total		\$ 31,351,253

** - Funding approved by FTA but not obligated yet