



Casco Bay Lines  
P.O. Box 4656  
56 Commercial St.  
Portland, ME 04112

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**FY 2024 Financial Notes:**  
For the Month of June 2024

June revenues were above budget by 8% and expenses were below budget by 15%. Compared to June 2023, revenues were 25% higher and expenses were 14% higher. The operating surplus for June 2024 was better than budget by 104% and 115% higher than June of last year (loss of \$70K).

**Revenue Assessment:**

*Current Month:*

June Operating Revenue of \$1.01MK closed 8% above budget and 25% above the same period last fiscal year.

- Scheduled passenger revenues of \$527K were 37% above budget and 57% above the same period last year due to a fare increase effective June 1, 2024.
- Vehicle revenues of \$164K closed 7% below budget and .3% above the same period last year.
- Freight revenues were \$140K and were 11% below budget and 4% above the same period last year.
- Group sales revenues of \$175K were 18% below budget and 5% above the same period last year.

*Year to date (YTD):*

YTD Operating Revenue was \$3.4M, 6% ahead of budget and 13% above the same period last fiscal year.

- Scheduled passenger revenues YTD of \$1.4M were 7% above budget and were ahead 17% compared to last fiscal YTD.
- Vehicle revenues YTD of \$926K were higher than budget by 3% and above last fiscal YTD by 7%.
- Freight revenues YTD of \$627K were 9% above budget and 8% ahead of last fiscal YTD.
- Group sales YTD of \$463K closed 5% above budget and 22% above the same period last fiscal YTD.

**Expense Assessment:**

*Current Month:*

June expenses of \$1.0M were 15% below budget and 14% above June of last year primarily due to increased consulting expense, dry dock expense for the Aucocisco and increased data processing expense.

**Personnel expenses** were 6% below budget and 3% above June of last year primarily due to vacant budgeted positions in Administration, offset by increased wage rates and health insurance costs compared to June of 2023.

**Vessel expenses** were 24% below budget and 42% above June of last year, this includes \$191K final drydock expenses for the Aucocisco. June of 2023 included \$24K of drydock expense for the Aucocisco.

**Operations expenses** were 5% over budget. Expenses were 26% higher than June of last year due to consulting expenses for GM transition, expenses for the Annual Audit and increased data processing expense.

*Year to date (YTD):*

YTD Expenses were 8% below budget and 3% above last fiscal YTD.

- Personnel expenses YTD were 5% below budget and 7% above last fiscal YTD.
- Vessel maintenance was 17% under budget and .4% above last fiscal YTD.
  - Machigonne repairs expense at \$164K compared to budget of \$76K, includes emergency drydock and propeller replacements.
  - Wabanaki drydock was completed in March, \$332K in expense compared to budget of \$325K
  - Maquoit drydock started in March and finished in May at \$367K compared to budget of \$675K.
  - Aucocisco drydock started in May, partial invoice of \$22K; work completed in June, total expense of \$213K compared to budget of \$345K.
  - Fuel expense YTD budgeted at \$817K and as of June YTD is at \$719K. Fuel price lock of \$3.45 in 2023 and \$3.487 as of Sept 2023.
- Operations expenses were 9% over budget and 7% lower than last fiscal YTD.
  - Unbudgeted Consulting expense of \$77K for FTA Triennial Review and GM transition YTD.
  - \$157K less in Barge Subcontracting in FY2024 compared with FY2023.
  - Increased expense for Annual Audit; \$54K YTD in FY2024 compared to \$18K FY 2023 June YTD.
  - Amortization of RocketRez and Munis software over 12 months in FY 2024.
  - Vessel Vanguard Preventive Maintenance Software.
  - Purchase of two copiers in November, \$18K.
- Terminal expenses were 12% below budget and 5% above last fiscal YTD.
  - Security expense less than budgeted YTD by \$42K, and over prior year by \$54K.
- Sales expenses YTD were 13% below budget and 5% below last YTD.

**Operating Surplus/Loss:**

*Current Month:*

Operating surplus of \$10K was 104% favorable to budget of -\$246K and 115% favorable compared to June 2023 at -\$70K.

*Year to date (YTD):*

YTD operating loss of -\$3.7M was 19% favorable to budget and 5% favorable to last YTD at -\$3.9M.

**Grant Revenues:**

*Current Month:*

\$464K of Grant Revenue was recorded in June compared to budget of \$400K.

*Year to date (YTD):*

Grant revenue YTD of \$3.3M was 7% below budget (\$3.5M) and 15% (\$572K) lower than last fiscal YTD at \$3.8M.

**Surplus/Loss:**

*Current Month:*

\$474K Surplus compared to budgeted surplus of \$154K for the month of June.

*Year to date (YTD):*

\$377K Loss compared to budgeted YTD loss of \$960K.

**Line of Credit Balance:** Currently \$0 with an available credit balance of \$2,000,000

**FY2024 Targeted Expense Reductions**

	<u>Target \$</u>	<u>Target %</u>	<u>June YTD</u>	<u>% +/- to YTD Budget</u>	<u>% of Target</u>
Personnel	\$ (228,797)	-4%	\$ (173,076)	-5%	76%
Vessel - Fuel	\$ (22,028)	-1%	\$ (98,120)	-12%	445%
Operations		-4%			
- Data Processing	\$ (15,000)		\$ 48,545	29%	-324%
- Employee Recog	\$ (7,500)		\$ (1,132)	-3%	15%
- Postage/Travel/Uniforms/Training	\$ (18,500)		\$ (35,045)	-47%	189%
Terminal	\$ (42,575)	-7%	\$ (57,570)	-12%	135%
Sales	\$ (7,000)	-2%	\$ (22,535)	-13%	322%
	<u>\$ (341,400)</u>	<u>-3%</u>	<u>\$ (338,933)</u>		<u>99%</u>

**CBITD Revenues and Expenses  
Summary**

	FY2024	JUNE				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs.
	BUDGET	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	FY23
<b>REVENUES</b>											
SCH SERVICE	\$ 5,034,500	\$ 719,510	\$ 831,487	\$ 111,977	15.6%	\$ 2,740,296	\$ 2,909,468	\$ 169,172	6.2%	\$ 2,603,002	11.8%
GR SALES	\$ 980,457	\$ 213,605	\$ 175,146	\$ (38,459)	-18.0%	\$ 442,666	\$ 463,347	\$ 20,681	4.7%	\$ 379,277	22.2%
MISC	\$ 53,100	\$ 5,614	\$ 5,631	\$ 17	0.3%	\$ 42,563	\$ 50,782	\$ 8,219	19.3%	\$ 42,626	19.1%
<b>TOTAL REVENUES</b>	<b>\$ 6,068,057</b>	<b>\$ 938,729</b>	<b>\$ 1,012,264</b>	<b>\$ 73,535</b>	<b>7.8%</b>	<b>\$ 3,225,525</b>	<b>\$ 3,423,597</b>	<b>\$ 198,072</b>	<b>6.1%</b>	<b>\$ 3,024,905</b>	<b>13.2%</b>
<b>EXPENSES</b>											
PERSONNEL	\$ 5,374,926	\$ 479,816	\$ 449,177	\$ 30,639	6.4%	\$ 3,743,639	\$ 3,570,563	\$ 173,076	4.6%	\$ 3,348,183	6.6%
VESSELS	\$ 3,072,596	\$ 492,360	\$ 372,636	\$ 119,724	24.3%	\$ 2,610,197	\$ 2,163,904	\$ 446,293	17.1%	\$ 2,154,755	0.4%
OPERATIONS	\$ 992,595	\$ 86,662	\$ 90,640	\$ (3,978)	-4.6%	\$ 690,153	\$ 752,287	\$ (62,134)	-9.0%	\$ 806,028	-6.7%
TERMINAL	\$ 632,915	\$ 56,754	\$ 47,898	\$ 8,856	15.6%	\$ 492,587	\$ 435,017	\$ 57,570	11.7%	\$ 412,570	5.4%
SALES	\$ 292,775	\$ 69,218	\$ 41,468	\$ 27,750	40.1%	\$ 173,997	\$ 151,462	\$ 22,535	13.0%	\$ 159,413	-5.0%
DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
PROVISION FOR DEF RED	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
<b>TOTAL EXPENSES</b>	<b>\$ 10,365,807</b>	<b>\$ 1,184,810</b>	<b>\$ 1,001,819</b>	<b>\$ 182,991</b>	<b>15.4%</b>	<b>\$ 7,710,573</b>	<b>\$ 7,073,233</b>	<b>\$ 637,340</b>	<b>8.3%</b>	<b>\$ 6,880,949</b>	<b>2.8%</b>
<b>OPERATING SURPLUS/LOSS</b>	<b>\$ (4,297,750)</b>	<b>\$ (246,081)</b>	<b>\$ 10,445</b>	<b>\$ 256,526</b>	<b>104.2%</b>	<b>\$ (4,485,048)</b>	<b>\$ (3,649,636)</b>	<b>\$ 835,412</b>	<b>18.6%</b>	<b>\$ (3,856,044)</b>	<b>-5.4%</b>
<b>OP GRANT REVENUES</b>											
FTA PM REVENUE	\$ 2,611,594	\$ 400,000	\$ 463,599	\$ 63,599	15.9%	\$ 2,324,238	\$ 2,171,293	\$ (152,945)	-6.6%	\$ -	0.0%
FTA RURAL REVENUE	\$ 300,000	\$ -	\$ -	\$ -	0.0%	\$ 237,773	\$ 252,483	\$ 14,710	6.2%	\$ 760,967	-66.8%
FTA OPERATING REVENUE	\$ 1,317,712	\$ -	\$ -	\$ -	0.0%	\$ 894,908	\$ 780,012	\$ (114,896)	-12.8%	\$ 3,014,937	-74.1%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
<b>TOTAL OP GRANT RESERVES</b>	<b>\$ 4,297,750</b>	<b>\$ 400,000</b>	<b>\$ 463,599</b>	<b>\$ 63,599</b>	<b>15.9%</b>	<b>\$ 3,525,363</b>	<b>\$ 3,272,232</b>	<b>\$ (253,131)</b>	<b>-7.2%</b>	<b>\$ 3,844,348</b>	<b>-14.9%</b>
<b>SURPLUS/LOSS</b>	<b>\$ -</b>	<b>\$ 153,919</b>	<b>\$ 474,044</b>	<b>\$ 320,125</b>	<b>208.0%</b>	<b>\$ (959,685)</b>	<b>\$ (377,404)</b>	<b>\$ 582,281</b>	<b>-60.7%</b>	<b>\$ (11,696)</b>	<b>3126.8%</b>

**CBITD Revenues and Expenses  
Summary**

FY2024 BUDGET	JUNE				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs. FY23	
	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD		
<b>REVENUES</b>											
PASSENGER	\$ 2,510,000	\$ 385,149	\$ 526,886	\$ 141,737	36.8%	\$ 1,266,766	\$ 1,357,224	\$ 90,458	7.1%	\$ 1,156,616	17.3%
VEHICLE	\$ 1,471,000	\$ 175,869	\$ 164,140	\$ (11,729)	-6.7%	\$ 899,424	\$ 925,505	\$ 26,081	2.9%	\$ 867,713	6.7%
FREIGHT	\$ 970,000	\$ 151,542	\$ 133,566	\$ (17,976)	-11.9%	\$ 511,497	\$ 563,356	\$ 51,859	10.1%	\$ 515,162	9.4%
MAIL	\$ 83,500	\$ 6,950	\$ 6,895	\$ (55)	-0.8%	\$ 62,608	\$ 63,383	\$ 775	1.2%	\$ 63,511	-0.2%
<b>TOTAL</b>	<b>\$ 5,034,500</b>	<b>\$ 719,510</b>	<b>\$ 831,487</b>	<b>\$ 111,977</b>	<b>15.6%</b>	<b>\$ 2,740,296</b>	<b>\$ 2,909,468</b>	<b>\$ 169,172</b>	<b>6.2%</b>	<b>\$ 2,603,002</b>	<b>11.8%</b>
<b>GR SALES</b>											
TOURS	\$ 530,413	\$ 98,382	\$ 70,097	\$ (28,285)	-28.8%	\$ 210,675	\$ 214,176	\$ 3,501	1.7%	\$ 172,331	24.3%
CHARTERS	\$ 220,666	\$ 53,750	\$ 61,800	\$ 8,050	0.0%	\$ 113,225	\$ 121,425	\$ 8,200	7.2%	\$ 80,950	50.0%
CATERING	\$ 189,378	\$ 56,503	\$ 39,538	\$ (16,965)	0.0%	\$ 94,917	\$ 89,396	\$ (5,521)	-5.8%	\$ 96,179	-7.1%
VENDING	\$ 7,500	\$ 772	\$ 1,110	\$ 338	43.8%	\$ 4,991	\$ 7,148	\$ 2,157	43.2%	\$ 3,672	94.7%
PROMOTIONAL	\$ 9,000	\$ 1,583	\$ 2,601	\$ 1,018	0.0%	\$ 3,855	\$ 16,302	\$ 12,447	322.9%	\$ 9,595	69.9%
ADVERTISING	\$ 23,500	\$ 2,615	\$ -	\$ (2,615)	0.0%	\$ 15,003	\$ 14,900	\$ (103)	-0.7%	\$ 16,550	0.0%
<b>TOTAL</b>	<b>\$ 980,457</b>	<b>\$ 213,605</b>	<b>\$ 175,146</b>	<b>\$ (38,459)</b>	<b>-18.0%</b>	<b>\$ 442,666</b>	<b>\$ 463,347</b>	<b>\$ 20,681</b>	<b>4.7%</b>	<b>\$ 379,277</b>	<b>22.2%</b>
<b>OTHER INCOME</b>											
MISC	\$ 5,600	\$ 614	\$ 122	\$ (492)	0.0%	\$ 3,605	\$ 2,724	\$ (881)	-24.4%	\$ 42,626	-93.6%
INTEREST	\$ 47,500	\$ 5,000	\$ 5,509	\$ 509	10.2%	\$ 38,958	\$ 48,058	\$ 9,100	23.4%	\$ 40,009	20.1%
<b>TOTAL</b>	<b>\$ 53,100</b>	<b>\$ 5,614</b>	<b>\$ 5,631</b>	<b>\$ 17</b>	<b>0.3%</b>	<b>\$ 42,563</b>	<b>\$ 50,782</b>	<b>\$ 8,219</b>	<b>19.3%</b>	<b>\$ 42,626</b>	<b>19.1%</b>
<b>TOTAL OP REVENUES</b>	<b>\$ 6,068,057</b>	<b>\$ 938,729</b>	<b>\$ 1,012,264</b>	<b>\$ 73,535</b>	<b>7.8%</b>	<b>\$ 3,225,525</b>	<b>\$ 3,423,597</b>	<b>\$ 198,072</b>	<b>6.1%</b>	<b>\$ 3,024,905</b>	<b>13.2%</b>

**CBITD Revenues and Expenses  
Summary**

	FY2024 BUDGET	JUNE				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs. FY23
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
<b>EXPENSES</b>											
<b>PERSONNEL</b>											
PAYROLL	\$ 4,022,671	\$ 362,758	\$ 349,301	\$ 13,457	3.7%	\$ 2,756,195	\$ 2,726,832	\$ 29,363	1.1%	\$ 2,538,471	7.4%
TAXES	\$ 307,738	\$ 27,751	\$ 26,610	\$ 1,141	4.1%	\$ 210,848	\$ 206,066	\$ 4,782	2.3%	\$ 188,134	9.5%
EMPLOYEE INSURANCE	\$ 540,535	\$ 48,750	\$ 39,117	\$ 9,633	19.8%	\$ 394,279	\$ 319,459	\$ 74,820	19.0%	\$ 300,743	6.2%
EMPLOYEE RELATED EXP	\$ 43,982	\$ 2,224	\$ 2,899	\$ (675)	-30.4%	\$ 37,320	\$ 36,956	\$ 364	1.0%	\$ 22,197	66.5%
PENSION	\$ 460,000	\$ 38,333	\$ 31,250	\$ 7,083	18.5%	\$ 344,997	\$ 281,250	\$ 63,747	18.5%	\$ 298,638	-5.8%
<b>TOTAL</b>	<b>\$ 5,374,926</b>	<b>\$ 479,816</b>	<b>\$ 449,177</b>	<b>\$ 30,639</b>	<b>6.4%</b>	<b>\$ 3,743,639</b>	<b>\$ 3,570,563</b>	<b>\$ 173,076</b>	<b>4.6%</b>	<b>\$ 3,348,183</b>	<b>6.6%</b>
<b>VESSELS</b>											
REPAIRS	\$ 1,857,271	\$ 399,730	\$ 285,896	\$ 113,834	28.5%	\$ 1,729,715	\$ 1,385,586	\$ 344,129	19.9%	\$ 1,253,942	10.5%
FUEL	\$ 1,130,325	\$ 85,675	\$ 80,120	\$ 5,555	6.5%	\$ 816,859	\$ 718,739	\$ 98,120	12.0%	\$ 842,482	-14.7%
INSURANCE	\$ 85,000	\$ 6,956	\$ 6,620	\$ 336	4.8%	\$ 63,622	\$ 59,579	\$ 4,043	6.4%	\$ 58,331	2.1%
<b>TOTAL</b>	<b>\$ 3,072,596</b>	<b>\$ 492,360</b>	<b>\$ 372,636</b>	<b>\$ 119,724</b>	<b>24.3%</b>	<b>\$ 2,610,197</b>	<b>\$ 2,163,904</b>	<b>\$ 446,293</b>	<b>17.1%</b>	<b>\$ 2,154,755</b>	<b>0.4%</b>
<b>OPERATIONS</b>											
TELEPHONE	\$ 28,000	\$ 4,452	\$ 2,559	\$ 1,893	42.5%	\$ 23,119	\$ 22,174	\$ 945	4.1%	\$ 22,105	0.3%
MAIL AGENT	\$ 11,220	\$ 935	\$ 935	\$ -	0.0%	\$ 8,415	\$ 8,415	\$ -	0.0%	\$ 8,415	0.0%
OFFICE	\$ 360,350	\$ 18,789	\$ 28,791	\$ (10,002)	-53.2%	\$ 247,609	\$ 306,041	\$ (58,432)	-23.6%	\$ 266,756	14.7%
CREDIT CARD	\$ 175,000	\$ 15,500	\$ 15,055	\$ 445	2.9%	\$ 87,670	\$ 86,211	\$ 1,459	1.7%	\$ 86,294	-0.1%
POSTAGE	\$ 5,750	\$ 721	\$ 715	\$ 6	0.8%	\$ 4,554	\$ 4,098	\$ 456	10.0%	\$ 4,013	2.1%
TRAVEL	\$ 30,000	\$ 3,000	\$ 909	\$ 2,091	69.7%	\$ 23,870	\$ 16,558	\$ 7,312	30.6%	\$ 3,086	436.6%
DAMAGES	\$ 23,150	\$ 1,184	\$ 143	\$ 1,041	0.0%	\$ 12,709	\$ 9,487	\$ 3,222	25.4%	\$ 12,312	-22.9%
OTHER INSURANCES	\$ 58,000	\$ 14,000	\$ 5,511	\$ 8,489	60.6%	\$ 52,667	\$ 43,632	\$ 9,035	17.2%	\$ 48,467	-10.0%
MISCELLANEOUS	\$ 18,600	\$ 1,819	\$ 2,356	\$ (537)	-29.5%	\$ 9,693	\$ 7,113	\$ 2,580	26.6%	\$ 7,676	-7.3%
BARGE SUBCONTRACTING	\$ 50,000	\$ 5,000	\$ 11,800	\$ (6,800)	0.0%	\$ 32,350	\$ 32,000	\$ 350	1.1%	\$ 189,235	-83.1%
PROFESSIONAL	\$ 155,500	\$ 16,951	\$ 17,561	\$ (610)	-3.6%	\$ 137,414	\$ 181,979	\$ (44,565)	-32.4%	\$ 108,820	67.2%
DUES & PUC	\$ 20,975	\$ -	\$ -	\$ -	0.0%	\$ 4,450	\$ 16,221	\$ (11,771)	0.0%	\$ 11,406	42.2%
UNIFORMS	\$ 43,500	\$ 3,861	\$ 2,905	\$ 956	24.8%	\$ 38,785	\$ 13,412	\$ 25,373	65.4%	\$ 33,274	-59.7%
TRAINING	\$ 12,550	\$ 450	\$ 1,400	\$ (950)	-211.1%	\$ 6,850	\$ 4,946	\$ 1,904	27.8%	\$ 4,169	18.6%
<b>TOTAL</b>	<b>\$ 992,595</b>	<b>\$ 86,662</b>	<b>\$ 90,640</b>	<b>\$ (3,978)</b>	<b>-4.6%</b>	<b>\$ 690,153</b>	<b>\$ 752,287</b>	<b>\$ (62,134)</b>	<b>-9.0%</b>	<b>\$ 806,028</b>	<b>-6.7%</b>

**CBITD Revenues and Expenses  
Summary**

FY2024 BUDGET	JUNE				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs. FY23	
	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD		
<b>EXPENSES</b>											
<b>TERMINAL</b>											
UTILITIES	\$ 83,000	\$ 3,754	\$ 4,329	\$ (575)	-15.3%	\$ 62,389	\$ 53,517	\$ 8,872	14.2%	\$ 59,886	-10.6%
JANITORIAL	\$ 110,500	\$ 6,806	\$ 9,048	\$ (2,242)	-33.0%	\$ 78,842	\$ 74,860	\$ 3,982	5.1%	\$ 76,029	-1.5%
RENT	\$ 35,940	\$ 2,995	\$ 2,995	\$ -	0.0%	\$ 26,955	\$ 26,955	\$ -	0.0%	\$ 26,958	0.0%
MAINTENANCE	\$ 403,475	\$ 43,200	\$ 31,526	\$ 11,674	27.0%	\$ 324,400	\$ 279,685	\$ 44,715	13.8%	\$ 249,697	12.0%
<b>TOTAL</b>	<b>\$ 632,915</b>	<b>\$ 56,754</b>	<b>\$ 47,898</b>	<b>\$ 8,856</b>	<b>15.6%</b>	<b>\$ 492,587</b>	<b>\$ 435,017</b>	<b>\$ 57,570</b>	<b>11.7%</b>	<b>\$ 412,570</b>	<b>5.4%</b>
<b>SALES</b>											
ADVERTISING	\$ 147,025	\$ 19,218	\$ 19,773	\$ (555)	-2.9%	\$ 81,134	\$ 93,741	\$ (12,607)	-15.5%	\$ 81,993	14.3%
CATERING	\$ 145,750	\$ 50,000	\$ 21,695	\$ 28,305	0.0%	\$ 92,863	\$ 57,721	\$ 35,142	37.8%	\$ 77,420	-25.4%
<b>TOTAL</b>	<b>\$ 292,775</b>	<b>\$ 69,218</b>	<b>\$ 41,468</b>	<b>\$ 27,750</b>	<b>40.1%</b>	<b>\$ 173,997</b>	<b>\$ 151,462</b>	<b>\$ 22,535</b>	<b>13.0%</b>	<b>\$ 159,413</b>	<b>-5.0%</b>
<b>DEBT SERVICE</b>											
TOTAL	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
<b>TOTAL EXPENSES</b>	\$ 10,365,807	\$ 1,184,810	\$ 1,001,819	\$ 182,991	15.4%	\$ 7,710,573	\$ 7,073,233	\$ 637,340	8.3%	\$ 6,880,949	2.8%
<b>TOTAL OP REVENUES</b>	\$ 6,068,057	\$ 938,729	\$ 1,012,264	\$ 73,535	7.8%	\$ 3,225,525	\$ 3,423,597	\$ (198,072)	-6.1%	\$ 3,024,905	13.2%
<b>OP SURPLUS/LOSS</b>	<b>\$ (4,297,750)</b>	<b>\$ (246,081)</b>	<b>\$ 10,445</b>	<b>\$ 256,526</b>	<b>104.2%</b>	<b>\$ (4,485,048)</b>	<b>\$ (3,649,636)</b>	<b>\$ 835,412</b>	<b>18.6%</b>	<b>\$ (3,856,044)</b>	<b>-5.4%</b>
<b>OP GRANT REVENUES</b>											
FTA PREVENTATIVE MAINT	\$ 2,611,594	\$ 400,000	\$ 463,599	\$ 63,599	15.9%	\$ 2,324,238	\$ 2,171,293	\$ (152,945)	-6.6%	\$ -	0.0%
FTA RURAL REVENUE	\$ 300,000	\$ -	\$ -	\$ -	0.0%	\$ 237,773	\$ 252,483	\$ 14,710	6.2%	\$ 760,967	-66.8%
FTA OPERATING REVENUE	\$ 1,317,712	\$ -	\$ -	\$ -	0.0%	\$ 894,908	\$ 780,012	\$ (114,896)	-12.8%	\$ 3,014,937	-74.1%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
<b>TOTAL</b>	<b>\$ 4,297,750</b>	<b>\$ 400,000</b>	<b>\$ 463,599</b>	<b>\$ 63,599</b>	<b>15.9%</b>	<b>\$ 3,525,363</b>	<b>\$ 3,272,232</b>	<b>\$ (253,131)</b>	<b>-7.2%</b>	<b>\$ 3,844,348</b>	<b>-14.9%</b>
<b>SURPLUS/LOSS</b>	<b>\$ -</b>	<b>\$ 153,919</b>	<b>\$ 474,044</b>	<b>\$ 320,125</b>	<b>208.0%</b>	<b>\$ (959,685)</b>	<b>\$ (377,404)</b>	<b>\$ 582,281</b>	<b>60.7%</b>	<b>\$ (11,696)</b>	<b>3126.8%</b>



Casco Bay Island Transit District	Budget 2024	June 2024 Budget	June 2024 Actual	YTD Budget 6/30/24	YTD Actual 6/30/24	YTD Actual 6/30/23	% Change
<b>1. REVENUES: SCHEDULED SERVICE</b>							
PASSENGER - PEAKS	1,700,000	255,781	385,289	868,713	927,783	779,869	19.0%
PASSENGER - LD	45,000	7,629	11,078	20,208	23,085	17,678	30.6%
PASSENGER - GD	93,000	14,976	17,014	52,828	61,460	52,431	17.2%
PASSENGER - D COVE	200,000	35,835	39,948	83,538	87,988	78,152	12.6%
PASSENGER - LONG	320,000	47,173	50,276	166,686	176,846	154,479	14.5%
PASSENGER - CHEB	42,000	8,271	9,778	15,120	22,919	18,792	22.0%
PASSENGER - CLIFF	70,000	10,192	9,510	36,875	33,264	30,815	7.9%
ANIMALS	40,000	5,292	3,993	22,799	23,879	24,400	-2.1%
<b>TICKET</b>	<b>2,510,000</b>	<b>385,149</b>	<b>526,886</b>	<b>1,266,766</b>	<b>1,357,224</b>	<b>1,156,616</b>	<b>17.3%</b>
VEHICLES - DOWNBAY	15,000	2,355	2,821	7,346	9,250	5,541	66.9%
VEHICLES - PEAKS	1,456,000	173,514	161,319	892,078	916,255	862,172	6.3%
<b>VEHICLE</b>	<b>1,471,000</b>	<b>175,869</b>	<b>164,140</b>	<b>899,424</b>	<b>925,505</b>	<b>867,713</b>	<b>6.7%</b>
FREIGHT - PEAKS	395,000	55,343	47,462	215,135	231,131	208,241	11.0%
FREIGHT - LD	19,500	3,635	3,020	7,687	8,401	9,229	-9.0%
FREIGHT - GD	30,000	4,357	6,315	15,842	24,580	19,511	26.0%
FREIGHT - DCOVE	60,000	10,499	13,427	25,879	38,198	29,699	28.6%
FREIGHT - LONG	153,500	21,129	19,199	84,832	91,821	86,582	6.1%
FREIGHT - CHEB	178,000	33,202	29,879	104,094	120,371	113,510	6.0%
FREIGHT - CLIFF	38,500	5,498	2,493	20,633	13,479	14,513	-7.1%
UPFREIGHT	25,000	4,096	2,519	11,689	11,132	9,595	16.0%
BIKES	70,500	13,783	9,252	25,706	24,243	24,282	-0.2%
MAIL	83,500	6,950	6,895	62,608	63,383	63,511	-0.2%
<b>FREIGHT</b>	<b>1,053,500</b>	<b>158,492</b>	<b>140,461</b>	<b>574,106</b>	<b>626,739</b>	<b>578,673</b>	<b>8.3%</b>
<b>1. REVENUES: SCHEDULED SERVICE TOTAL</b>	<b>5,034,500</b>	<b>719,510</b>	<b>831,487</b>	<b>2,740,296</b>	<b>2,909,468</b>	<b>2,603,002</b>	<b>11.8%</b>
<b>2. REVENUES: GROUP TOURS AND SALES</b>							
MAILBOAT RUN	316,094	54,121	46,954	140,201	145,183	113,173	28.3%
SUNSET RUN	76,175	14,922	11,001	27,680	21,922	20,212	8.5%
DIAMOND PASS RUN	138,144	29,339	12,142	42,794	47,071	38,886	21.0%
MOONLIGHT RUN	0	0	0	0	0	60	-100.0%
<b>TOUR</b>	<b>530,413</b>	<b>98,382</b>	<b>70,097</b>	<b>210,675</b>	<b>214,176</b>	<b>172,331</b>	<b>24.3%</b>
CHARTERS	184,116	50,000	55,050	105,975	110,400	79,050	39.7%
CONCERT CRUISES	36,550	3,750	6,750	7,250	11,025	1,900	480.3%
BAR	95,550	16,503	17,218	41,917	54,006	33,074	63.3%
LOBSTER BAKES	93,828	40,000	22,320	53,000	35,390	63,105	-43.9%
<b>CHARTER AND CATERING</b>	<b>410,044</b>	<b>110,253</b>	<b>101,338</b>	<b>208,142</b>	<b>210,821</b>	<b>177,129</b>	<b>19.0%</b>
ADVERTISING	23,500	2,615	0	15,003	14,900	16,550	-10.0%
VENDING	7,500	772	1,110	4,991	7,148	3,672	94.7%
PROMOTIONAL ITEMS	2,500	54	373	2,326	6,832	1,421	380.8%
GROUP SALES OTHER	6,500	1,529	2,228	1,529	9,470	8,174	15.9%
<b>GROUP SALES OTHER</b>	<b>40,000</b>	<b>4,970</b>	<b>3,711</b>	<b>23,849</b>	<b>38,350</b>	<b>29,817</b>	<b>28.6%</b>
<b>2. REVENUES: GROUP TOURS AND SALES TOTAL</b>	<b>980,457</b>	<b>213,605</b>	<b>175,146</b>	<b>442,666</b>	<b>463,347</b>	<b>379,277</b>	<b>22.2%</b>
<b>3. REVENUES: OTHER INCOME</b>							
OTHER MISC INCOME	5,600	614	122	3,605	2,724	2,617	4.1%
INTEREST INCOME	47,500	5,000	5,509	38,958	48,058	40,009	20.1%
<b>MISC INCOME</b>	<b>53,100</b>	<b>5,614</b>	<b>5,631</b>	<b>42,563</b>	<b>50,782</b>	<b>42,626</b>	<b>19.1%</b>
<b>3. REVENUES: OTHER INCOME TOTAL</b>	<b>53,100</b>	<b>5,614</b>	<b>5,631</b>	<b>42,563</b>	<b>50,782</b>	<b>42,626</b>	<b>19.1%</b>
<b>TOTAL REVENUES</b>	<b>6,068,057</b>	<b>938,729</b>	<b>1,012,264</b>	<b>3,225,525</b>	<b>3,423,597</b>	<b>3,024,905</b>	<b>13.2%</b>

Casco Bay Island Transit District	Budget 2024	June 2024 Budget	June 2024 Actual	YTD Budget 6/30/24	YTD Actual 6/30/24	YTD Actual 6/30/23	% Change
<b>5. EXPENSE: PERSONNEL</b>							
ADMINISTRATIVE	676,293	53,744	43,907	501,627	387,620	341,636	13.5%
<b>ADMINISTRATIVE</b>	<b>676,293</b>	<b>53,744</b>	<b>43,907</b>	<b>501,627</b>	<b>387,620</b>	<b>341,636</b>	<b>13.5%</b>
CAPTAINS - REGULAR	94,747	7,986	6,774	34,675	31,651	34,177	-7.4%
CAPTAINS - OVERTIME	18,278	3,326	343	10,091	6,714	9,844	-31.8%
UNION DECKHANDS - REGULAR	664,581	53,808	53,691	524,928	585,467	503,341	16.3%
UNION DECKHANDS - OVERTIME	180,004	15,704	25,148	124,313	176,678	119,653	47.7%
NONUNION DH - REGULAR	358,663	49,219	43,367	171,929	134,674	165,517	-18.6%
NONUNION DH - OVERTIME	65,997	9,860	2,542	19,350	10,154	18,339	-44.6%
SR CAPTAINS - REGULAR	631,878	51,044	50,921	472,917	478,652	454,840	5.2%
SR CAPTAINS - OVERTIME	114,466	9,654	11,448	71,141	76,850	68,950	11.5%
<b>CREWS</b>	<b>2,128,614</b>	<b>200,601</b>	<b>194,234</b>	<b>1,429,344</b>	<b>1,500,840</b>	<b>1,374,661</b>	<b>9.2%</b>
MAINTENANCE - REGULAR	208,564	16,309	17,942	155,560	161,397	149,581	7.9%
MAINTENANCE - OVERTIME	11,179	1,104	1,397	7,934	10,374	7,628	36.0%
<b>MAINTENANCE</b>	<b>219,743</b>	<b>17,413</b>	<b>19,339</b>	<b>163,494</b>	<b>171,771</b>	<b>157,209</b>	<b>9.3%</b>
SALES WAGES	111,652	9,773	9,612	79,891	82,094	75,103	9.3%
OPS AGENTS - REGULAR	328,013	32,572	29,146	240,610	271,665	229,006	18.6%
OPS AGENTS - OVERTIME	45,997	1,669	11,827	27,593	66,245	27,808	138.2%
<b>OPS AGENTS</b>	<b>374,010</b>	<b>34,241</b>	<b>40,973</b>	<b>268,203</b>	<b>337,910</b>	<b>256,814</b>	<b>31.6%</b>
TICKET OFFICE - REGULAR	289,284	27,771	33,593	150,446	132,653	151,351	-12.4%
TICKET OFFICE - OVERTIME	12,939	2,783	443	6,454	1,724	5,117	-66.3%
<b>TICKET OFFICE</b>	<b>302,223</b>	<b>30,554</b>	<b>34,036</b>	<b>156,900</b>	<b>134,377</b>	<b>156,468</b>	<b>-14.1%</b>
OPERATIONS MANAGEMENT	210,136	16,432	7,200	156,736	112,220	176,580	-36.4%
<b>PAYROLL - SALARIES</b>	<b>4,022,671</b>	<b>362,758</b>	<b>349,301</b>	<b>2,756,195</b>	<b>2,726,832</b>	<b>2,538,471</b>	<b>7.4%</b>
FICA - ADMINISTRATIVE	51,738	4,111	3,203	38,373	29,777	25,225	18.0%
FICA - OPS AGENTS	28,611	2,337	3,073	20,234	25,878	19,446	33.1%
FICA - UNION DECKHANDS	64,611	5,318	6,377	49,667	59,272	48,732	21.6%
FICA - NONUNION DECKHANDS	32,486	4,520	3,512	14,632	10,829	14,065	-23.0%
FICA - SR CAPTAINS	65,742	5,509	4,518	45,047	41,131	38,345	7.3%
<b>FICA CREW</b>	<b>162,839</b>	<b>15,347</b>	<b>14,407</b>	<b>109,346</b>	<b>111,232</b>	<b>101,142</b>	<b>10.0%</b>
FICA - MAINTENANCE	16,811	1,332	2,042	12,507	12,929	11,480	12.6%
FICA - SALES	8,543	748	730	6,113	6,226	5,696	9.3%
FICA - TICKET OFFICE	23,120	2,619	2,604	12,284	10,280	11,970	-14.1%
FICA - OPERATIONS MANAGEMENT	16,076	1,257	551	11,991	9,682	13,175	-26.5%
STATE UNEMPLOYMENT	0	0	0	0	62	0	0.0%
<b>TAXES</b>	<b>307,738</b>	<b>27,751</b>	<b>26,610</b>	<b>210,848</b>	<b>206,066</b>	<b>188,134</b>	<b>9.5%</b>
HEALTH INSURANCE ADMINISTRATIVE	92,236	8,248	4,728	67,489	30,883	33,894	-8.9%
DENTAL INSURANCE ADMINISTRATIVE	6,796	588	287	5,028	2,655	2,925	-9.2%
LIFE INSURANCE ADMINISTRATIVE	372	33	15	273	101	128	-21.1%
<b>ADMINISTRATIVE</b>	<b>99,404</b>	<b>8,869</b>	<b>5,030</b>	<b>72,790</b>	<b>33,639</b>	<b>36,947</b>	<b>-9.0%</b>
HEALTH INSURANCE CREW	277,672	24,897	20,768	202,980	179,160	168,366	6.4%
DENTAL INSURANCE CREW	23,912	2,101	1,198	17,610	15,560	14,848	4.8%
LIFE INSURANCE CREW	1,066	94	62	783	696	639	8.9%
<b>CREW</b>	<b>302,650</b>	<b>27,092</b>	<b>22,028</b>	<b>221,373</b>	<b>195,416</b>	<b>183,853</b>	<b>6.3%</b>
HEALTH INSURANCE MAINTENANCE	17,042	1,530	2,554	12,456	17,746	10,458	69.7%
DENTAL INSURANCE MAINTENANCE	3,210	284	218	2,358	1,958	1,958	0.0%
LIFE INSURANCE MAINTENANCE	135	12	9	99	82	82	0.0%
<b>MAINTENANCE</b>	<b>20,387</b>	<b>1,826</b>	<b>2,781</b>	<b>14,913</b>	<b>19,786</b>	<b>12,498</b>	<b>58.3%</b>
HEALTH INSURANCE SALES	16,842	1,513	1,268	12,303	10,837	10,550	2.7%
DENTAL INSURANCE SALES	512	45	35	375	319	319	0.0%
LIFE INSURANCE SALES	43	4	3	33	26	26	0.0%
<b>SALES</b>	<b>17,397</b>	<b>1,562</b>	<b>1,306</b>	<b>12,711</b>	<b>11,182</b>	<b>10,895</b>	<b>2.6%</b>

Casco Bay Island Transit District	Budget 2024	June 2024 Budget	June 2024 Actual	YTD Budget 6/30/24	YTD Actual 6/30/24	YTD Actual 6/30/23	% Change
HEALTH INSURANCE OPS AGENTS	73,779	6,936	6,189	52,974	42,095	41,568	1.3%
DENTAL INSURANCE OPS AGENTS	4,739	401	285	3,534	3,353	3,126	7.3%
LIFE INSURANCE OPS AGENTS	237	23	11	168	172	139	23.7%
<b>OPS AGENTS</b>	<b>78,755</b>	<b>7,360</b>	<b>6,485</b>	<b>56,676</b>	<b>45,620</b>	<b>44,833</b>	<b>1.8%</b>
HEALTH INSURANCE OPERATIONS MANAGEMENT	20,135	1,879	1,585	14,499	13,003	10,551	23.2%
DENTAL INSURANCE OPERATIONS MANAGEMENT	1,717	155	(105)	1,254	759	1,113	-31.8%
LIFE INSURANCE OPERATIONS MANAGEMENT	90	8	7	63	54	53	1.9%
<b>OPERATIONS MANAGEMENT</b>	<b>21,942</b>	<b>2,041</b>	<b>1,487</b>	<b>15,816</b>	<b>13,816</b>	<b>11,717</b>	<b>17.9%</b>
<b>EMPLOYEE INSURANCE</b>	<b>540,535</b>	<b>48,750</b>	<b>39,117</b>	<b>394,279</b>	<b>319,459</b>	<b>300,743</b>	<b>6.2%</b>
<b>EMPLOYEE RELATED EXPENSE</b>	<b>43,982</b>	<b>2,224</b>	<b>2,899</b>	<b>37,320</b>	<b>36,956</b>	<b>22,197</b>	<b>66.5%</b>
<b>PENSION</b>	<b>460,000</b>	<b>38,333</b>	<b>31,250</b>	<b>344,997</b>	<b>281,250</b>	<b>298,638</b>	<b>-5.8%</b>
<b>5. EXPENSE: PERSONNEL TOTAL</b>	<b>5,374,926</b>	<b>479,816</b>	<b>449,177</b>	<b>3,743,639</b>	<b>3,570,563</b>	<b>3,348,183</b>	<b>6.6%</b>
<b>6. EXPENSE: VESSEL</b>							
GENERAL REPAIR SHOP	17,000	2,856	1,639	16,437	8,295	15,366	-46.0%
<b>GENERAL</b>	<b>17,000</b>	<b>2,856</b>	<b>1,639</b>	<b>16,437</b>	<b>8,295</b>	<b>15,366</b>	<b>-46.0%</b>
GENERAL REPAIR MACHIGONNE	60,654	12,000	20,843	50,553	122,857	42,794	187.1%
DRYDOCK MACHIGONNE	0	0	0	0	0	429,871	-100.0%
DIVING MACHIGONNE	10,000	0	1,335	4,312	12,015	360	3237.5%
OIL CHANGE MACHIGONNE	30,000	3,611	4,301	20,966	29,116	22,068	31.9%
<b>MACHIGONNE</b>	<b>100,654</b>	<b>15,611</b>	<b>26,479</b>	<b>75,831</b>	<b>163,988</b>	<b>495,093</b>	<b>-66.9%</b>
GENERAL REPAIRS MAQUOIT	71,374	20,000	48,199	65,420	86,751	36,929	134.9%
DRYDOCK MAQUOIT	675,000	0	0	675,000	367,020	21,850	1579.7%
DIVING MAQUOIT	10,000	0	1,380	4,093	12,420	0	0.0%
OIL CHANGE MAQUOIT	37,000	3,738	0	27,462	28,035	27,729	1.1%
<b>MAQUOIT</b>	<b>793,374</b>	<b>23,738</b>	<b>49,579</b>	<b>771,975</b>	<b>494,226</b>	<b>86,508</b>	<b>471.3%</b>
GENERAL REPAIRS BAY MIST	37,637	2,800	976	27,561	19,457	94,281	-79.4%
DRYDOCK BAY MIST	0	0	0	0	0	340,719	-100.0%
DIVING BAY MIST	5,750	0	620	2,324	5,580	0	0.0%
OIL CHANGE BAY MIST	5,750	0	2,846	885	4,249	930	356.9%
<b>BAY MIST</b>	<b>49,137</b>	<b>2,800</b>	<b>4,442</b>	<b>30,770</b>	<b>29,286</b>	<b>435,930</b>	<b>-93.3%</b>
GENERAL REPAIRS AUCO	82,417	19,564	4,156	70,060	21,559	56,484	-61.8%
DRYDOCK AUCO	345,000	320,000	190,912	345,000	213,378	43,088	395.2%
DIVING AUCO	20,000	0	1,225	6,953	11,025	0	0.0%
OIL CHANGE AUCO	20,000	3,800	0	15,800	23,794	11,012	116.1%
<b>AUCOCISCO</b>	<b>467,417</b>	<b>343,364</b>	<b>196,293</b>	<b>437,813</b>	<b>269,756</b>	<b>110,584</b>	<b>143.9%</b>
GENERAL REPAIRS WABANAKI	49,689	4,000	1,293	34,913	58,588	75,415	-22.3%
DRYDOCK WABANAKI	325,000	0	0	325,000	332,194	0	0.0%
DIVING WABANAKI	10,000	0	1,450	3,365	13,050	0	0.0%
OIL CHANGE WABANAKI	45,000	7,361	4,721	33,611	16,203	35,046	-53.8%
<b>WABANAKI</b>	<b>429,689</b>	<b>11,361</b>	<b>7,464</b>	<b>396,889</b>	<b>420,035</b>	<b>110,461</b>	<b>280.3%</b>
<b>REPAIRS</b>	<b>1,857,271</b>	<b>399,730</b>	<b>285,896</b>	<b>1,729,715</b>	<b>1,385,586</b>	<b>1,253,942</b>	<b>10.5%</b>
FUEL MACHIGONNE	281,281	19,827	20,494	225,082	195,031	199,098	-2.0%
FUEL MAQUOIT	292,777	17,988	18,717	241,911	160,953	232,467	-30.8%
FUEL BAY MIST	28,937	2,910	2,723	19,646	19,662	11,218	75.3%
FUEL AUCOCISCO	177,623	16,200	12,650	168,034	181,462	108,700	66.9%
FUEL WABANAKI	349,707	28,750	25,536	162,186	161,631	290,999	-44.5%
<b>FUEL</b>	<b>1,130,325</b>	<b>85,675</b>	<b>80,120</b>	<b>816,859</b>	<b>718,739</b>	<b>842,482</b>	<b>-14.7%</b>
<b>INSURANCE BOAT</b>	<b>85,000</b>	<b>6,956</b>	<b>6,620</b>	<b>63,622</b>	<b>59,579</b>	<b>58,331</b>	<b>2.1%</b>
<b>6. EXPENSE: VESSEL TOTAL</b>	<b>3,072,596</b>	<b>492,360</b>	<b>372,636</b>	<b>2,610,197</b>	<b>2,163,904</b>	<b>2,154,755</b>	<b>0.4%</b>

Casco Bay Island Transit District	Budget 2024	June 2024 Budget	June 2024 Actual	YTD Budget 6/30/24	YTD Actual 6/30/24	YTD Actual 6/30/23	% Change
<b>7. EXPENSE: OPERATIONS</b>							
<b>TELEPHONE</b>	<b>28,000</b>	<b>4,452</b>	<b>2,559</b>	<b>23,119</b>	<b>22,174</b>	<b>22,105</b>	<b>0.3%</b>
<b>MAIL AGENT</b>	<b>11,220</b>	<b>935</b>	<b>935</b>	<b>8,415</b>	<b>8,415</b>	<b>8,415</b>	<b>0.0%</b>
DATA PROCESSING	230,000	10,500	20,734	167,731	216,276	201,159	7.5%
TICKET FORMS & SUPPLIES	5,000	0	0	3,031	6,690	0	0.0%
MEETING MEALS	2,500	0	364	833	2,886	1,739	66.0%
OFFICE SUPPLIES	15,000	1,100	897	11,289	29,617	10,699	176.8%
ARMORED CAR	8,000	0	0	5,333	0	0	0.0%
CREW MEALS	12,500	704	720	5,507	3,812	3,942	-3.3%
TWIC CARDS	3,000	0	125	2,000	610	602	1.3%
MISCELLANEOUS	25,000	1,340	3,249	18,007	15,917	21,024	-24.3%
EMPLOYEE RECOGNITION	44,300	2,024	1,553	20,724	19,592	15,900	23.2%
INTERNET	15,050	3,120	1,149	13,153	10,641	11,691	-9.0%
<b>OFFICE</b>	<b>360,350</b>	<b>18,789</b>	<b>28,791</b>	<b>247,609</b>	<b>306,041</b>	<b>266,756</b>	<b>14.7%</b>
<b>CREDIT CARD</b>	<b>175,000</b>	<b>15,500</b>	<b>15,055</b>	<b>87,670</b>	<b>86,211</b>	<b>86,294</b>	<b>-0.1%</b>
<b>POSTAGE</b>	<b>5,750</b>	<b>721</b>	<b>715</b>	<b>4,554</b>	<b>4,098</b>	<b>4,013</b>	<b>2.1%</b>
<b>TRAVEL</b>	<b>30,000</b>	<b>3,000</b>	<b>909</b>	<b>23,870</b>	<b>16,558</b>	<b>3,086</b>	<b>436.6%</b>
EMPLOYEE INJURIES	9,450	1,000	0	8,500	1,714	6,600	-74.0%
EMPLOYEE LOST TIME	500	0	0	250	0	0	0.0%
FREIGHT DAMAGES	7,500	0	143	925	4,230	3,908	8.2%
CUSTOMER INJURIES	1,200	0	0	850	579	0	0.0%
DAMAGES CARS	4,500	184	0	2,184	2,964	1,804	64.3%
<b>DAMAGES</b>	<b>23,150</b>	<b>1,184</b>	<b>143</b>	<b>12,709</b>	<b>9,487</b>	<b>12,312</b>	<b>-22.9%</b>
<b>OTHER INSURANCES</b>	<b>58,000</b>	<b>14,000</b>	<b>5,511</b>	<b>52,667</b>	<b>43,632</b>	<b>48,467</b>	<b>-10.0%</b>
VAN	3,100	176	181	2,612	1,573	2,588	-39.2%
OVER/SHORT	0	(79)	727	(79)	1,038	(231)	-549.4%
NEWSPAPER ADS	3,000	0	0	3,000	1,737	2,002	-13.2%
WATER TAXI	3,500	1,000	0	2,313	635	2,635	-75.9%
REGGAE SECURITY	9,000	722	1,448	1,847	2,130	682	212.3%
<b>MISCELLANEOUS</b>	<b>18,600</b>	<b>1,819</b>	<b>2,356</b>	<b>9,693</b>	<b>7,113</b>	<b>7,676</b>	<b>-7.3%</b>
<b>BARGE SUBCONTRACTING</b>	<b>50,000</b>	<b>5,000</b>	<b>11,800</b>	<b>32,350</b>	<b>32,000</b>	<b>189,235</b>	<b>-83.1%</b>
LEGAL	50,000	3,021	4,908	36,354	32,484	19,861	63.6%
HUMAN PERFORMANCE	15,000	1,051	0	11,230	9,800	9,800	0.0%
PHYSICALS	11,000	7,920	0	12,045	2,086	9,060	-77.0%
DRUG TESTS	8,500	3,459	1,536	8,285	5,240	5,986	-12.5%
ACCOUNTANTS	55,000	0	5,332	55,000	54,456	18,000	202.5%
OTHER PROFESSIONAL	15,000	1,500	5,785	13,500	77,642	15,342	406.1%
ELECTION EXPENSE	1,000	0	0	1,000	271	160	69.4%
HUMAN RESOURCES	0	0	0	0	0	30,611	-100.0%
<b>PROFESSIONAL</b>	<b>155,500</b>	<b>16,951</b>	<b>17,561</b>	<b>137,414</b>	<b>181,979</b>	<b>108,820</b>	<b>67.2%</b>
<b>DUES &amp; PUC</b>	<b>20,975</b>	<b>0</b>	<b>0</b>	<b>4,450</b>	<b>16,221</b>	<b>11,406</b>	<b>42.2%</b>
<b>UNIFORMS</b>	<b>30,000</b>	<b>1,837</b>	<b>1,379</b>	<b>30,000</b>	<b>8,428</b>	<b>25,268</b>	<b>-66.6%</b>
<b>BOOTS</b>	<b>13,500</b>	<b>2,024</b>	<b>1,526</b>	<b>8,785</b>	<b>4,984</b>	<b>8,006</b>	<b>-37.7%</b>
<b>TRAINING</b>	<b>12,550</b>	<b>450</b>	<b>1,400</b>	<b>6,850</b>	<b>4,946</b>	<b>4,169</b>	<b>18.6%</b>
<b>7. EXPENSE: OPERATIONS TOTAL</b>	<b>992,595</b>	<b>86,662</b>	<b>90,640</b>	<b>690,153</b>	<b>752,287</b>	<b>806,028</b>	<b>-6.7%</b>
<b>8. EXPENSE: TERMINAL</b>							
UTILITIES TERMINAL	51,000	2,604	3,187	37,574	29,232	37,919	-22.9%
WATER	12,000	935	702	6,403	10,470	6,380	64.1%
TERMINAL HEAT	17,500	0	283	16,531	12,172	13,790	-11.7%
UTILITIES PEAKS	2,500	215	157	1,882	1,643	1,797	-8.6%
<b>UTILITIES</b>	<b>83,000</b>	<b>3,754</b>	<b>4,329</b>	<b>62,389</b>	<b>53,517</b>	<b>59,886</b>	<b>-10.6%</b>

Casco Bay Island Transit District	Budget 2024	June 2024 Budget	June 2024 Actual	YTD Budget 6/30/24	YTD Actual 6/30/24	YTD Actual 6/30/23	% Change
JANITORIAL TERMINAL ROUTINE	98,000	6,806	8,674	72,139	70,286	68,784	2.2%
JANITORIAL PEAKS	12,500	0	374	6,703	4,574	7,245	-36.9%
<b>JANITORIAL</b>	<b>110,500</b>	<b>6,806</b>	<b>9,048</b>	<b>78,842</b>	<b>74,860</b>	<b>76,029</b>	<b>-1.5%</b>
<b>RENT</b>	<b>35,940</b>	<b>2,995</b>	<b>2,995</b>	<b>26,955</b>	<b>26,955</b>	<b>26,958</b>	<b>0.0%</b>
FIRE ALARM	8,500	238	302	5,904	8,546	3,388	152.2%
PEST CONTROL	1,375	126	131	1,039	1,109	1,051	5.5%
TRASH	15,500	2,196	1,386	11,355	10,473	10,427	0.4%
PAPER & CLEANING SUPPLIES	37,500	4,445	4,617	23,195	23,754	23,016	3.2%
FREIGHT EQUIPMENT AND SUPPLIES	27,000	4,839	6,396	18,858	16,733	18,863	-11.3%
RUG RENTAL	5,000	299	335	3,611	3,294	2,933	12.3%
MISCELLANEOUS	50,000	9,741	7,624	50,000	60,312	76,601	-21.3%
TERMINAL SECURITY	200,200	19,250	7,982	165,550	123,362	69,660	0.0%
PROPANE	11,000	1,742	1,464	7,887	8,274	6,699	23.5%
FORKLIFT	6,000	0	0	4,000	5,816	3,555	63.6%
POWER WASHING	4,400	0	0	1,200	0	0	0.0%
PIER & TRANSFER BRIDGE	17,000	325	1,289	11,800	10,162	14,084	-27.8%
PLOWING TERMINAL	7,500	0	0	7,500	6,280	7,250	-13.4%
PLOWING PEAKS	12,500	0	0	12,500	1,570	12,170	-87.1%
<b>MAINTENANCE</b>	<b>403,475</b>	<b>43,200</b>	<b>31,526</b>	<b>324,400</b>	<b>279,685</b>	<b>249,697</b>	<b>12.0%</b>
<b>8. EXPENSE: TERMINAL TOTAL</b>	<b>632,915</b>	<b>56,754</b>	<b>47,898</b>	<b>492,587</b>	<b>435,017</b>	<b>412,570</b>	<b>5.4%</b>
<b>9. EXPENSE: SALES</b>							
BROCHURE	4,000	4,000	2,568	4,000	3,064	4,068	-24.7%
SAILING SCHEDULE	10,000	3,646	3,868	7,932	7,004	11,567	-39.4%
PUBLICATIONS	4,000	858	995	4,000	3,935	3,355	17.3%
ADVERTISING	3,000	0	0	1,500	2,050	841	143.8%
OTHER ADVERTISING EXPENSE	3,725	0	0	1,405	7,071	5,925	19.3%
ONLINE ADVERTISING	4,500	360	541	3,360	5,317	3,717	43.0%
RADIO ADS	30,000	5,000	4,769	5,000	4,769	4,535	5.2%
WEBSITE	0	0	0	0	112	0	0.0%
KIOSK	9,000	0	0	3,750	927	276	235.9%
MARKETING	76,800	5,354	7,032	48,187	59,492	47,709	24.7%
SPECIAL EVENT CRUISES	2,000	0	0	2,000	0	0	0.0%
<b>ADVERTISING</b>	<b>147,025</b>	<b>19,218</b>	<b>19,773</b>	<b>81,134</b>	<b>93,741</b>	<b>81,993</b>	<b>14.3%</b>
BEVERAGES	30,000	10,000	1,962	19,298	17,006	11,407	49.1%
OTHER BAR EXPENSE	15,000	2,500	4,015	11,265	8,877	5,626	57.8%
SECURITY	15,000	2,500	818	5,468	6,968	8,312	-16.2%
<b>BAR EXPENSE</b>	<b>60,000</b>	<b>15,000</b>	<b>6,795</b>	<b>36,030</b>	<b>32,851</b>	<b>25,345</b>	<b>29.6%</b>
LOBSTER BAKES	70,000	35,000	14,900	56,833	24,870	52,075	-52.2%
CONCERT CRUISES	15,750	0	0	0	0	0	0.0%
<b>CATERING</b>	<b>145,750</b>	<b>50,000</b>	<b>21,695</b>	<b>92,863</b>	<b>57,721</b>	<b>77,420</b>	<b>-25.4%</b>
<b>9. EXPENSE: SALES TOTAL</b>	<b>292,775</b>	<b>69,218</b>	<b>41,468</b>	<b>173,997</b>	<b>151,462</b>	<b>159,413</b>	<b>-5.0%</b>
<b>TOTAL EXPENSE</b>	<b>10,365,807</b>	<b>1,184,810</b>	<b>1,001,819</b>	<b>7,710,573</b>	<b>7,073,233</b>	<b>6,880,949</b>	<b>2.8%</b>
<b>NET OPER INCOME (LOSS) TOTAL</b>	<b>(4,297,750)</b>	<b>(246,081)</b>	<b>10,445</b>	<b>(4,485,048)</b>	<b>(3,649,636)</b>	<b>(3,856,044)</b>	<b>-5.4%</b>
FTA PM REVENUE	2,611,594	400,000	463,599	2,324,238	2,171,293	0	0.0%
FTA RURAL REVENUE	300,000	0	0	237,773	252,483	760,967	-66.8%
FTA OPERATING REVENUE	1,317,712	0	0	894,908	780,012	3,014,937	-74.1%
STATE SUBSIDY REVENUE	68,444	0	0	68,444	68,444	68,444	0.0%
<b>TOTAL</b>	<b>4,297,750</b>	<b>400,000</b>	<b>463,599</b>	<b>3,525,363</b>	<b>3,272,232</b>	<b>3,844,348</b>	<b>-14.9%</b>
<b>SURPLUS/LOSS TOTAL</b>	<b>0</b>	<b>153,919</b>	<b>474,044</b>	<b>(959,685)</b>	<b>(377,404)</b>	<b>(11,696)</b>	<b>3126.8%</b>

§ Note: CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only, and reports them on the Audited Financial Statement, which can be found at [www.cascobaylines.com](http://www.cascobaylines.com)



**Casco Bay Island Transit District**  
Cash Balances  
As of: June 30, 2024

<b>Gorham Savings Bank Operating Account</b>			
June 1 - Opening Balance	\$ 183,975.00		
	<i>Deposits/Credits</i>	\$ 3,621,502.12	
	<i>Withdrawals/Debits</i>	\$ 3,621,502.12	
June 30 - Closing Balance			\$ 183,975.00
<b>Gorham Savings Demand Deposit Account</b>			
June 1 - Opening Balance	\$ 2,527,023.63		
	<i>Deposits/Credits</i>	\$ 854,761.44	
	<i>Withdrawals/Debits</i>	\$ 2,188,157.48	
June 30 - Closing Balance			\$ 1,193,627.59
<b>Gorham Savings Restricted Funds</b>			
June 1 - Opening Balance	\$ 729,756.03		
	<i>Deposits/Credits</i>	\$ 1,622.26	
	<i>Withdrawals/Debits</i>	\$ -	
June 30 - Closing Balance			\$ 731,378.29
<b>Total Cash On Hand</b>			
June 1 - Opening Balance	<b>\$ 3,440,754.66</b>		
June 30 - Closing Balance			<b>\$ 2,108,980.88</b>
<b>Net Change in Cash Position - Month of June</b>			<b>-1,331,773.78</b>

Special Reserve - Maintenance Fund Balance	\$ 363,724.38
Special Reserve - Capital Reserve Fund Balance	\$ 26,175.71
Garage Fund Reserve Balance	\$ 341,478.20
	<u>\$ 731,378.29</u>



**Casco Bay Island Transit District**

Grant Balances

As of June 30, 2024

<b>Grant Number</b>	<b>Description</b>	<b>Total (Incl Local Share)</b>
ME-2016-14	Vessel Electronics E-Ticketing	\$ 212,129
ME-2018-014	PM Hardware Software	\$ 5,436
	E-Ticketing	\$ 60,100
	Planning	\$ 120,285
ME-2019-005	Peaks - New Vessel Construction	\$ 486,534
ME-2020-034	CARES Act - AVL Procurement	\$ 58,599
ME-2021-007	Peaks - New Vessel Propulsion	\$ 2,130,972
ME-2023-034	Down Bay Replacement Vessel - Design	\$ 923,161
ME-2023-035	Peaks Ferry Replacement Vessel - Construction	\$ 4,275,526
ME-2023-037	PM Maintenance & Projects -(Other Capital Items)	\$ 1,742,359
CFDA #290.817	State of Maine - MARAD	\$ 140,066
CSN #42349	State of Maine - VW Funds	\$ 650,993
CSN #43500	State of Maine - State Award - Vessel	\$ 1,535,683
CSN #46000	State of Maine - Rural Operating	\$ -
Approved Funding **	Side Loading Ramp	\$ 1,000,000
Approved Funding **	Planning	\$ 227,749
Approved Funding **	Down Bay Vessel Replacement - Construction	\$ 19,352,941
<b>Grant Balance Total</b>		<b>\$ 32,922,533</b>

\*\* - Funding approved by FTA but not obligated yet