



Casco Bay Lines
P.O. Box 4656
56 Commercial St.
Portland, ME 04112

FY 2024 Financial Notes:
For the Month of March 2024

March revenues were above budget by 21.5% and expenses were below budget by 1%. Compared to March 2023, revenues were 15% higher and expenses were 33% lower. The operating loss for March 2024 was better than budget by 8% and was favorable to March of last year by 43%.

Revenue Assessment:

Current Month:

March Operating Revenue of \$196K closed 21.5% above budget and 15% above the same period last fiscal year.

- Scheduled passenger revenues of \$61K were 18% below budget and 3% below the same period last year.
- Vehicle revenues of \$73K closed 92% above budget and 35% above the same period last year.
- Freight revenues were \$46K and were 29% above budget and 12% above the same period last year.
- Group sales revenues of \$11K were 34% above budget and 43% higher than in the same period last year.

Year to date (YTD):

YTD Operating Revenue was \$1.4M, 10% ahead of budget and 11.7% above the same period last fiscal year.

- Scheduled passenger revenues YTD of \$476K were 8% below budget and were ahead 7% compared to last fiscal YTD.
- Vehicle revenues YTD of \$456K were higher than budget by 27% and above last fiscal YTD by 7%.
- Freight revenues YTD of \$296K were 5% above budget and 11% ahead of last fiscal YTD.
- Group sales YTD of \$153K closed 47% above budget and 48% above the same period last fiscal YTD.

Expense Assessment:

Current Month:

March expenses of \$647K were 1% below budget and 33% below March of last year primarily due to less personnel expense, barge subcontracting less than prior year by \$102K.

Personnel expenses were 9% below budget and 14% below March of last year primarily due to March 2024 being a 4-week month and March 2023 was a 5-week month, vacant budgeted positions in Administration, offset by increased wage rates and health insurance costs compared to March of 2023.

Vessel expenses were 14% above budget and 53% below March of last year, this includes final drydock expenses for the Wabanaki; March of 2023 included \$172K of drydock expense for the Machigonne.

Operations expenses were 22% above budget due to consulting expenses for FTA Triennial Review and GM transition. Expenses were 42% below March of last year due to \$102K less barge subcontracting expense.

Year to date (YTD):

YTD Expenses were 1% below budget and 3% below last fiscal YTD.

- Personnel expenses YTD were 3% below budget and 9% above last fiscal YTD.
- Vessel maintenance was 2% over budget and 17% below last fiscal YTD.
 - Machigonne repairs expense at \$97K compared to budget of \$42K, includes emergency drydock and propeller replacement.
 - Wabanaki drydock was completed in March, \$332K in expense compared to budget of \$325K
 - Maquoit drydock started in March and will continue into April.
 - Fuel expense YTD budgeted at \$536K and as of March YTD is at \$475K. Fuel price lock of \$3.45 in 2023 and \$3.487 as of Sept 2023.
- Operations expenses were 10% over budget and 17% lower than last fiscal YTD.
 - Unbudgeted Consulting expense of \$43K for FTA Triennial Review and GM transition YTD.
 - \$119K less in Barge Subcontracting in FY2024 compared with FY2023.
 - Increased expense for Annual Audit; \$33K YTD in FY2024 compared to \$14K FY 2023 March YTD.
 - Amortization of RocketRez and Munis software over 12 months in FY 2024
 - Vessel Vanguard Preventive Maintenance Software
 - Purchase of two copiers in November, \$18K
- Terminal expenses were 14% below budget and 2% above last fiscal YTD.
 - Security expense less than budgeted YTD by \$22K
- Sales expenses YTD were 3% over budget and 21% higher than last YTD.

Operating Surplus/Loss:

Current Month:

Operating loss of -\$450K was 8% favorable to budget and 43% favorable to the same period last year.

Year to date (YTD):

YTD operating loss of -\$2.9M was 6% favorable to budget and 9% favorable to last YTD at -\$3.13M.

Grant Revenues:

Current Month:

\$479K of Grant Revenue was recorded in March compared to budget of \$270K.

Year to date (YTD):

Grant revenue YTD of \$2.3M was 4% above budget and 26% (\$805k) lower than last fiscal YTD at \$3.1M.

Surplus/Loss:

Current Month:

\$29K Surplus compared to budgeted loss of \$220K for the month of March.

Year to date (YTD):

\$543K Loss compared to budgeted YTD loss of \$809K.

Line of Credit Balance: Currently \$0 with an available credit balance of \$2,000,000

FY2024 Targeted Expense Reductions

	<u>Target \$</u>	<u>Target %</u>	<u>March YTD</u>	<u>% +/- to YTD Budget</u>
Personnel	\$ (228,797)	-4%	\$ (69,220)	-3%
Vessel - Fuel	\$ (22,028)	-1%	\$ (61,085)	-11%
Operations		-4%		
- Data Processing	\$ (15,000)		\$ 40,387	35%
- Employee Recog	\$ (7,500)		\$ (755)	-4%
- Postage/Travel/Uniforms/Training	\$ (18,500)		\$ (26,537)	-6%
Terminal	\$ (42,575)	-7%	\$ (44,714)	-14%
Sales	\$ (7,000)	-2%	\$ 2,279	3%
	<u>\$ (341,400)</u>	<u>-3%</u>	<u>\$ (159,645)</u>	

**CBITD Revenues and Expenses
Summary**

	FY2024	MARCH				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs.
	BUDGET	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	FY23
REVENUES											
SCH SERVICE	\$ 5,034,500	\$ 148,940	\$ 180,635	\$ 31,695	21.3%	\$ 1,160,921	\$ 1,228,251	\$ 67,330	5.8%	\$ 1,138,059	7.9%
GR SALES	\$ 980,457	\$ 8,384	\$ 11,271	\$ 2,887	34.4%	\$ 103,574	\$ 152,572	\$ 48,998	47.3%	\$ 102,839	48.4%
MISC	\$ 53,100	\$ 4,254	\$ 4,466	\$ 212	5.0%	\$ 28,423	\$ 36,476	\$ 8,053	28.3%	\$ 28,036	30.1%
TOTAL REVENUES	\$ 6,068,057	\$ 161,578	\$ 196,372	\$ 34,794	21.5%	\$ 1,292,918	\$ 1,417,299	\$ 124,381	9.6%	\$ 1,268,934	11.7%
EXPENSES											
PERSONNEL	\$ 5,374,926	\$ 392,216	\$ 357,122	\$ 35,094	8.9%	\$ 2,375,834	\$ 2,306,614	\$ 69,220	2.9%	\$ 2,118,841	8.9%
VESSELS	\$ 3,072,596	\$ 118,684	\$ 134,807	\$ (16,123)	-13.6%	\$ 1,113,138	\$ 1,130,235	\$ (17,097)	-1.5%	\$ 1,364,216	-17.2%
OPERATIONS	\$ 992,595	\$ 78,167	\$ 95,314	\$ (17,147)	-21.9%	\$ 441,596	\$ 484,177	\$ (42,581)	-9.6%	\$ 583,913	-17.1%
TERMINAL	\$ 632,915	\$ 53,680	\$ 46,190	\$ 7,490	14.0%	\$ 323,196	\$ 278,482	\$ 44,714	13.8%	\$ 273,282	1.9%
SALES	\$ 292,775	\$ 8,428	\$ 13,177	\$ (4,749)	-56.3%	\$ 68,286	\$ 70,656	\$ (2,370)	-3.5%	\$ 58,469	20.8%
DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
PROVISION FOR DEF RED	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
TOTAL EXPENSES	\$ 10,365,807	\$ 651,175	\$ 646,610	\$ 4,565	0.7%	\$ 4,322,050	\$ 4,270,164	\$ 51,886	1.2%	\$ 4,398,721	-2.9%
OPERATING SURPLUS/LOSS	\$ (4,297,750)	\$ (489,597)	\$ (450,238)	\$ 39,359	8.0%	\$ (3,029,132)	\$ (2,852,865)	\$ 176,267	5.8%	\$ (3,129,787)	-8.8%
OP GRANT REVENUES											
FTA PM REVENUE	\$ 2,611,594	\$ 225,000	\$ 372,600	\$ 147,600	65.6%	\$ 1,074,238	\$ 802,673	\$ (271,565)	-25.3%	\$ -	0.0%
FTA RURAL REVENUE	\$ 300,000	\$ 45,000	\$ 106,500	\$ 61,500	136.7%	\$ 182,773	\$ 658,983	\$ 476,210	260.5%	\$ 579,138	13.8%
FTA OPERATING REVENUE	\$ 1,317,712	\$ -	\$ -	\$ -	0.0%	\$ 894,908	\$ 780,012	\$ (114,896)	-12.8%	\$ 2,467,476	-68.4%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
TOTAL OP GRANT RESERVES	\$ 4,297,750	\$ 270,000	\$ 479,100	\$ 209,100	77.4%	\$ 2,220,363	\$ 2,310,112	\$ 89,749	4.0%	\$ 3,115,058	-25.8%
SURPLUS/LOSS	\$ -	\$ (219,597)	\$ 28,862	\$ (190,735)	86.9%	\$ (808,769)	\$ (542,753)	\$ 266,016	-32.9%	\$ (14,729)	3584.9%

**CBITD Revenues and Expenses
Summary**

	FY2024 BUDGET	MARCH				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs. FY23
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
PASSENGER	\$ 2,510,000	\$ 75,073	\$ 61,495	\$ (13,578)	-18.1%	\$ 518,488	\$ 475,898	\$ (42,590)	-8.2%	\$ 445,616	6.8%
VEHICLE	\$ 1,471,000	\$ 37,930	\$ 72,847	\$ 34,917	92.1%	\$ 360,355	\$ 456,423	\$ 96,068	26.7%	\$ 424,838	7.4%
FREIGHT	\$ 970,000	\$ 28,978	\$ 39,136	\$ 10,158	35.1%	\$ 240,329	\$ 253,513	\$ 13,184	5.5%	\$ 224,833	12.8%
MAIL	\$ 83,500	\$ 6,958	\$ 7,157	\$ 199	2.9%	\$ 41,750	\$ 42,417	\$ 667	1.6%	\$ 42,772	-0.8%
TOTAL	\$ 5,034,500	\$ 148,940	\$ 180,635	\$ 31,695	21.3%	\$ 1,160,921	\$ 1,228,251	\$ 67,330	5.8%	\$ 1,138,059	7.9%
GR SALES											
TOURS	\$ 530,413	\$ 3,808	\$ 9,846	\$ 6,038	158.6%	\$ 64,694	\$ 92,503	\$ 27,809	43.0%	\$ 69,951	32.2%
CHARTERS	\$ 220,666	\$ 2,331	\$ -	\$ (2,331)	0.0%	\$ 20,975	\$ 19,600	\$ (1,375)	-6.6%	\$ 7,650	156.2%
CATERING	\$ 189,378	\$ 1,083	\$ -	\$ (1,083)	0.0%	\$ 4,872	\$ 13,802	\$ 8,930	183.3%	\$ 11,375	21.3%
VENDING	\$ 7,500	\$ 469	\$ 505	\$ 36	7.7%	\$ 3,047	\$ 4,758	\$ 1,711	56.2%	\$ 3,276	45.2%
PROMOTIONAL	\$ 9,000	\$ 694	\$ 920	\$ 226	0.0%	\$ 1,597	\$ 11,109	\$ 9,512	595.5%	\$ 5,187	114.2%
ADVERTISING	\$ 23,500	\$ -	\$ -	\$ -	0.0%	\$ 8,388	\$ 10,800	\$ 2,412	28.8%	\$ 5,400	0.0%
TOTAL	\$ 980,457	\$ 8,384	\$ 11,271	\$ 2,887	34.4%	\$ 103,574	\$ 152,572	\$ 48,998	47.3%	\$ 102,839	48.4%
OTHER INCOME											
MISC	\$ 5,600	\$ 478	\$ -	\$ (478)	-100.0%	\$ 2,991	\$ 2,601	\$ (390)	-13.0%	\$ 28,036	-90.7%
INTEREST	\$ 47,500	\$ 3,776	\$ 4,466	\$ 690	18.3%	\$ 25,432	\$ 33,875	\$ 8,443	33.2%	\$ 26,668	27.0%
TOTAL	\$ 53,100	\$ 4,254	\$ 4,466	\$ 212	5.0%	\$ 28,423	\$ 36,476	\$ 8,053	28.3%	\$ 28,036	30.1%
						\$ -					
TOTAL OP REVENUES	\$ 6,068,057	\$ 161,578	\$ 196,372	\$ 34,794	21.5%	\$ 1,292,918	\$ 1,417,299	\$ 124,381	9.6%	\$ 1,268,934	11.7%

**CBITD Revenues and Expenses
Summary**

EXPENSES	FY2024 BUDGET	MARCH				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs. FY23
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
PERSONNEL											
PAYROLL	\$ 4,022,671	\$ 281,383	\$ 267,641	\$ 13,742	4.9%	\$ 1,734,471	\$ 1,748,486	\$ (14,015)	-0.8%	\$ 1,579,478	10.7%
TAXES	\$ 307,738	\$ 21,526	\$ 19,788	\$ 1,738	8.1%	\$ 132,688	\$ 133,096	\$ (408)	-0.3%	\$ 116,945	13.8%
EMPLOYEE INSURANCE	\$ 540,535	\$ 48,750	\$ 35,021	\$ 13,729	28.2%	\$ 248,029	\$ 207,495	\$ 40,534	16.3%	\$ 205,551	0.9%
EMPLOYEE RELATED EXP	\$ 43,982	\$ 2,224	\$ 3,422	\$ (1,198)	-53.9%	\$ 30,648	\$ 30,037	\$ 611	2.0%	\$ 11,979	150.7%
PENSION	\$ 460,000	\$ 38,333	\$ 31,250	\$ 7,083	18.5%	\$ 229,998	\$ 187,500	\$ 42,498	18.5%	\$ 204,888	-8.5%
TOTAL	\$ 5,374,926	\$ 392,216	\$ 357,122	\$ 35,094	8.9%	\$ 2,375,834	\$ 2,306,614	\$ 69,220	2.9%	\$ 2,118,841	8.9%
VESSELS											
REPAIRS	\$ 1,857,271	\$ 32,165	\$ 48,213	\$ (16,048)	-49.9%	\$ 534,802	\$ 615,765	\$ (80,963)	-15.1%	\$ 741,722	-17.0%
FUEL	\$ 1,130,325	\$ 79,436	\$ 79,974	\$ (538)	-0.7%	\$ 535,836	\$ 474,751	\$ 61,085	11.4%	\$ 583,607	-18.7%
INSURANCE	\$ 85,000	\$ 7,083	\$ 6,620	\$ 463	6.5%	\$ 42,500	\$ 39,719	\$ 2,781	6.5%	\$ 38,887	2.1%
TOTAL	\$ 3,072,596	\$ 118,684	\$ 134,807	\$ (16,123)	-13.6%	\$ 1,113,138	\$ 1,130,235	\$ (17,097)	-1.5%	\$ 1,364,216	-17.2%
OPERATIONS											
TELEPHONE	\$ 28,000	\$ 2,333	\$ 2,414	\$ (81)	-3.5%	\$ 14,000	\$ 14,776	\$ (776)	-5.5%	\$ 13,947	5.9%
MAIL AGENT	\$ 11,220	\$ 935	\$ 935	\$ -	0.0%	\$ 5,610	\$ 5,610	\$ -	0.0%	\$ 5,610	0.0%
OFFICE	\$ 360,350	\$ 25,252	\$ 27,336	\$ (2,084)	-8.3%	\$ 170,001	\$ 223,143	\$ (53,142)	-31.3%	\$ 214,719	3.9%
CREDIT CARD	\$ 175,000	\$ 4,512	\$ 4,661	\$ (149)	-3.3%	\$ 58,634	\$ 54,110	\$ 4,524	7.7%	\$ 55,132	-1.9%
POSTAGE	\$ 5,750	\$ 479	\$ -	\$ 479	100.0%	\$ 2,875	\$ 2,465	\$ 410	14.3%	\$ 2,404	2.5%
TRAVEL	\$ 30,000	\$ 1,826	\$ 2,673	\$ (847)	-46.4%	\$ 16,304	\$ 11,794	\$ 4,510	27.7%	\$ 3,102	280.2%
DAMAGES	\$ 23,150	\$ -	\$ 1,653	\$ (1,653)	0.0%	\$ 9,462	\$ 6,703	\$ 2,759	29.2%	\$ 7,713	-13.1%
OTHER INSURANCES	\$ 58,000	\$ 4,833	\$ 4,385	\$ 448	9.3%	\$ 29,000	\$ 25,647	\$ 3,353	11.6%	\$ 26,287	-2.4%
MISCELLANEOUS	\$ 18,600	\$ 600	\$ 152	\$ 448	74.7%	\$ 5,044	\$ 2,398	\$ 2,646	52.5%	\$ 4,072	-41.1%
BARGE SUBCONTRACTING	\$ 50,000	\$ 10,000	\$ 3,900	\$ 6,100	0.0%	\$ 20,350	\$ 13,000	\$ 7,350	36.1%	\$ 131,985	-90.2%
PROFESSIONAL	\$ 155,500	\$ 25,598	\$ 43,755	\$ (18,157)	-70.9%	\$ 74,373	\$ 99,548	\$ (25,175)	-33.8%	\$ 84,049	18.4%
DUES & PUC	\$ 20,975	\$ -	\$ -	\$ -	0.0%	\$ 4,450	\$ 15,107	\$ (10,657)	0.0%	\$ 11,108	36.0%
UNIFORMS	\$ 43,500	\$ 1,348	\$ 3,450	\$ (2,102)	-155.9%	\$ 25,994	\$ 9,096	\$ 16,898	65.0%	\$ 21,115	-56.9%
TRAINING	\$ 12,550	\$ 450	\$ -	\$ 450	100.0%	\$ 5,500	\$ 780	\$ 4,720	85.8%	\$ 2,670	-70.8%
TOTAL	\$ 992,595	\$ 78,167	\$ 95,314	\$ (17,147)	-21.9%	\$ 441,596	\$ 484,177	\$ (42,581)	-9.6%	\$ 583,913	-17.1%

**CBITD Revenues and Expenses
Summary**

	FY2024 BUDGET	MARCH				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs. FY23
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
TERMINAL											
UTILITIES	\$ 83,000	\$ 8,979	\$ 5,762	\$ 3,217	35.8%	\$ 46,369	\$ 39,536	\$ 6,833	14.7%	\$ 46,425	-14.8%
JANITORIAL	\$ 110,500	\$ 9,019	\$ 10,699	\$ (1,680)	-18.6%	\$ 54,285	\$ 52,773	\$ 1,512	2.8%	\$ 53,101	-0.6%
RENT	\$ 35,940	\$ 2,995	\$ 2,995	\$ -	0.0%	\$ 17,970	\$ 17,970	\$ -	0.0%	\$ 17,972	0.0%
MAINTENANCE	\$ 403,475	\$ 32,687	\$ 26,734	\$ 5,953	18.2%	\$ 204,572	\$ 168,203	\$ 36,369	17.8%	\$ 155,784	8.0%
TOTAL	\$ 632,915	\$ 53,680	\$ 46,190	\$ 7,490	14.0%	\$ 323,196	\$ 278,482	\$ 44,714	13.8%	\$ 273,282	1.9%
SALES											
ADVERTISING	\$ 147,025	\$ 8,275	\$ 8,750	\$ (475)	-5.7%	\$ 47,923	\$ 60,542	\$ (12,619)	-26.3%	\$ 41,287	46.6%
CATERING	\$ 145,750	\$ 153	\$ 4,427	\$ (4,274)	0.0%	\$ 20,363	\$ 10,114	\$ 10,249	50.3%	\$ 17,182	-41.1%
TOTAL	\$ 292,775	\$ 8,428	\$ 13,177	\$ (4,749)	-56.3%	\$ 68,286	\$ 70,656	\$ (2,370)	-3.5%	\$ 58,469	20.8%
DEBT SERVICE											
	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.00
TOTAL	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
TOTAL EXPENSES	\$ 10,365,807	\$ 651,175	\$ 646,610	\$ 4,565	0.7%	\$ 4,322,050	\$ 4,270,164	\$ 51,886	1.2%	\$ 4,398,721	-2.9%
TOTAL OP REVENUES	\$ 6,068,057	\$ 161,578	\$ 196,372	\$ 34,794	21.5%	\$ 1,292,918	\$ 1,417,299	\$ (124,381)	-9.6%	\$ 1,268,934	11.7%
OP SURPLUS/LOSS	\$ (4,297,750)	\$ (489,597)	\$ (450,238)	\$ 39,359	8.0%	\$ (3,029,132)	\$ (2,852,865)	\$ 176,267	5.8%	\$ (3,129,787)	-8.8%
OP GRANT REVENUES											
FTA PREVENTATIVE MAINT	\$ 2,611,594	\$ 225,000	\$ 372,600	\$ 147,600	65.6%	\$ 1,074,238	\$ 802,673	\$ (271,565)	-25.3%	\$ -	0.0%
FTA RURAL REVENUE	\$ 300,000	\$ 45,000	\$ 106,500	\$ 61,500	136.7%	\$ 182,773	\$ 658,983	\$ 476,210	260.5%	\$ 579,138	13.8%
FTA OPERATING REVENUE	\$ 1,317,712	\$ -	\$ -	\$ -	0.0%	\$ 894,908	\$ 780,012	\$ (114,896)	-12.8%	\$ 2,467,476	-68.4%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
TOTAL	\$ 4,297,750	\$ 270,000	\$ 479,100	\$ 209,100	77.4%	\$ 2,220,363	\$ 2,310,112	\$ 89,749	4.0%	\$ 3,115,058	-25.8%
SURPLUS/LOSS	\$ -	\$ (219,597)	\$ 28,862	\$ (190,735)	-86.9%	\$ (808,769)	\$ (542,753)	\$ 266,016	32.9%	\$ (14,729)	3584.9%

Casco Bay Island Transit District	Budget 2024	March 2024 Budget	March 2024 Actual	YTD Budget 3/31/24	YTD Actual 3/31/24	YTD Actual 3/31/23	% Change
1. REVENUES: SCHEDULED SERVICE							
PASSENGER - PEAKS	1,700,000	51,747	38,786	353,232	304,603	299,970	1.5%
PASSENGER - LD	45,000	607	525	5,586	4,662	4,949	-5.8%
PASSENGER - GD	93,000	3,553	3,565	22,831	26,764	22,989	16.4%
PASSENGER - D COVE	200,000	1,953	3,376	26,708	26,164	21,245	23.2%
PASSENGER - LONG	320,000	11,398	10,800	77,503	79,772	66,265	20.4%
PASSENGER - CHEB	42,000	540	661	3,393	7,286	6,018	21.1%
PASSENGER - CLIFF	70,000	3,075	1,739	17,236	13,850	11,825	17.1%
ANIMALS	40,000	2,199	2,043	11,998	12,797	12,355	3.6%
TICKET	2,510,000	75,073	61,495	518,488	475,898	445,616	6.8%
VEHICLES - DOWNBAY	15,000	96	355	1,791	4,589	1,596	187.5%
VEHICLES - PEAKS	1,456,000	37,834	72,492	358,564	451,834	423,242	6.8%
VEHICLE	1,471,000	37,930	72,847	360,355	456,423	424,838	7.4%
FREIGHT - PEAKS	395,000	13,929	18,373	112,792	110,990	101,128	9.8%
FREIGHT - LD	19,500	154	285	1,831	2,249	2,774	-18.9%
FREIGHT - GD	30,000	1,342	1,180	6,728	9,551	6,614	44.4%
FREIGHT - DCOVE	60,000	745	1,999	9,777	12,740	10,114	26.0%
FREIGHT - LONG	153,500	5,483	6,662	40,608	45,017	35,699	26.1%
FREIGHT - CHEB	178,000	4,210	8,635	44,792	53,121	48,801	8.9%
FREIGHT - CLIFF	38,500	1,474	886	10,454	6,231	6,844	-9.0%
UPFREIGHT	25,000	180	438	5,620	5,898	5,569	5.9%
BIKES	70,500	1,461	678	7,728	7,716	7,290	5.8%
MAIL	83,500	6,958	7,157	41,750	42,417	42,772	-0.8%
FREIGHT	1,053,500	35,937	46,293	282,079	295,930	267,605	10.6%
1. REVENUES: SCHEDULED SERVICE TOTAL	5,034,500	148,940	180,635	1,160,921	1,228,251	1,138,059	7.9%
2. REVENUES: GROUP TOURS AND SALES							
MAILBOAT RUN	316,094	3,808	7,294	52,989	63,809	47,428	34.5%
SUNSET RUN	76,175	0	790	6,750	3,882	4,441	-12.6%
DIAMOND PASS RUN	138,144	0	1,762	4,955	24,812	18,082	37.2%
MOONLIGHT RUN	0	0	0	0	0	0	0.0%
TOUR	530,413	3,808	9,846	64,694	92,503	69,951	32.2%
CHARTERS	184,116	2,331	0	20,975	19,600	7,650	156.2%
CONCERT CRUISES	36,550	0	0	0	0	0	0.0%
BAR	95,550	1,083	0	4,872	13,802	2,585	433.9%
LOBSTER BAKES	93,828	0	0	0	0	8,790	-100.0%
CHARTER AND CATERING	410,044	3,413	0	25,847	33,402	19,025	75.6%
ADVERTISING	23,500	0	0	8,388	10,800	5,400	100.0%
VENDING	7,500	469	505	3,047	4,758	3,276	45.2%
PROMOTIONAL ITEMS	2,500	694	248	1,597	5,693	865	558.2%
GROUP SALES OTHER	6,500	0	672	0	5,416	4,322	25.3%
GROUP SALES OTHER	40,000	1,163	1,425	13,032	26,667	13,863	92.4%
2. REVENUES: GROUP TOURS AND SALES TOTAL	980,457	8,384	11,271	103,574	152,572	102,839	48.4%
3. REVENUES: OTHER INCOME							
OTHER MISC INCOME	5,600	478	0	2,991	2,601	1,368	90.1%
INTEREST INCOME	47,500	3,776	4,466	25,432	33,875	26,668	27.0%
MISC INCOME	53,100	4,254	4,466	28,423	36,476	28,036	30.1%
3. REVENUES: OTHER INCOME TOTAL	53,100	4,254	4,466	28,423	36,476	28,036	30.1%
TOTAL REVENUES	6,068,057	161,578	196,372	1,292,918	1,417,299	1,268,934	11.7%

Casco Bay Island Transit District	Budget 2024	March 2024 Budget	March 2024 Actual	YTD Budget 3/31/24	YTD Actual 3/31/24	YTD Actual 3/31/23	% Change
5. EXPENSE: PERSONNEL							
ADMINISTRATIVE	676,293	53,744	43,710	326,959	249,041	221,763	12.3%
ADMINISTRATIVE	676,293	53,744	43,710	326,959	249,041	221,763	12.3%
CAPTAINS - REGULAR	94,747	4,351	2,210	13,048	17,568	13,381	31.3%
CAPTAINS - OVERTIME	18,278	994	0	4,262	4,539	4,238	7.1%
UNION DECKHANDS - REGULAR	664,581	52,442	62,143	350,368	400,263	335,495	19.3%
UNION DECKHANDS - OVERTIME	180,004	15,176	13,713	85,827	107,711	82,646	30.3%
NONUNION DH - REGULAR	358,663	11,455	9,573	71,321	54,535	68,778	-20.7%
NONUNION DH - OVERTIME	65,997	194	526	5,145	5,486	4,681	17.2%
SR CAPTAINS - REGULAR	631,878	48,065	50,847	307,547	315,867	295,830	6.8%
SR CAPTAINS - OVERTIME	114,466	9,045	6,765	47,111	51,600	45,844	12.6%
CREWS	2,128,614	141,722	145,777	884,629	957,569	850,893	12.5%
MAINTENANCE - REGULAR	208,564	16,309	16,595	102,556	104,423	98,099	6.4%
MAINTENANCE - OVERTIME	11,179	1,591	1,740	5,081	5,768	4,886	18.1%
MAINTENANCE	219,743	17,900	18,335	107,637	110,191	102,985	7.0%
SALES WAGES	111,652	7,773	7,805	50,629	52,525	45,578	15.2%
OPS AGENTS - REGULAR	328,013	28,534	29,206	149,225	179,378	145,752	23.1%
OPS AGENTS - OVERTIME	45,997	3,349	4,682	22,449	41,359	21,791	89.8%
OPS AGENTS	374,010	31,883	33,888	171,674	220,737	167,543	31.7%
TICKET OFFICE - REGULAR	289,284	11,630	10,747	86,623	68,390	82,727	-17.3%
TICKET OFFICE - OVERTIME	12,939	299	179	2,988	1,006	2,765	-63.6%
TICKET OFFICE	302,223	11,929	10,926	89,611	69,396	85,492	-18.8%
OPERATIONS MANAGEMENT	210,136	16,432	7,200	103,332	89,027	105,224	-15.4%
Payroll-Salaries	4,022,671	281,383	267,641	1,734,471	1,748,486	1,579,478	10.7%
FICA ADMINISTRATIVE	51,738	4,111	3,201	25,012	19,632	16,398	19.7%
FICA - OPS AGENTS	28,611	2,439	2,547	13,132	17,062	12,636	35.0%
FICA UNION DECKHANDS	64,611	5,173	5,873	33,369	39,151	31,842	23.0%
FICA NONUNION DECKHANDS	32,486	891	773	5,849	4,592	5,620	-18.3%
FICA SR CAPTAINS	65,742	4,778	4,154	28,457	27,537	25,126	9.6%
FICA CREW	162,839	10,842	10,800	67,675	71,280	62,588	13.9%
FICA MAINTENANCE	16,811	1,369	1,280	8,234	7,897	7,580	4.2%
FICA - SALES	8,543	595	573	3,874	3,929	3,374	16.4%
FICA - TICKET OFFICE	23,120	913	836	6,855	5,309	6,540	-18.8%
FICA - OPERATIONS MANAGEMENT	16,076	1,257	551	7,906	7,908	7,829	1.0%
STATE UNEMPLOYMENT	0	0	0	0	79	0	0.0%
Taxes	307,738	21,526	19,788	132,688	133,096	116,945	13.8%
HEALTH INSURANCE ADMINISTRATIVE	92,236	8,248	3,183	42,745	19,918	23,303	-14.5%
DENTAL INSURANCE ADMINISTRATIVE	6,796	588	301	3,264	1,809	1,914	-5.5%
LIFE INSURANCE ADMINISTRATIVE	372	33	9	174	61	80	-23.8%
ADMINISTRATIVE	99,404	8,869	3,493	46,183	21,788	25,297	-13.9%
HEALTH INSURANCE CREW	277,672	24,897	21,448	128,289	116,959	114,164	2.4%
DENTAL INSURANCE CREW	23,912	2,101	1,734	11,307	10,747	9,845	9.2%
LIFE INSURANCE CREW	1,066	94	79	501	476	422	12.8%
CREW	302,650	27,092	23,261	140,097	128,182	124,431	3.0%
HEALTH INSURANCE MAINTENANCE	17,042	1,530	2,383	7,866	10,426	7,181	45.2%
DENTAL INSURANCE MAINTENANCE	3,210	284	218	1,506	1,305	1,305	0.0%
LIFE INSURANCE MAINTENANCE	135	12	9	63	55	55	0.0%
MAINTENANCE	20,387	1,826	2,610	9,435	11,786	8,541	38.0%
HEALTH INSURANCE SALES	16,842	1,513	1,268	7,764	7,031	7,324	-4.0%
DENTAL INSURANCE SALES	512	45	35	240	213	213	0.0%
LIFE INSURANCE SALES	43	4	3	21	17	17	0.0%
SALES	17,397	1,562	1,306	8,025	7,261	7,554	-3.9%

Casco Bay Island Transit District	Budget 2024	March 2024 Budget	March 2024 Actual	YTD Budget 3/31/24	YTD Actual 3/31/24	YTD Actual 3/31/23	% Change
HEALTH INSURANCE OPS AGENTS	73,779	6,936	2,185	32,166	26,741	29,484	-9.3%
DENTAL INSURANCE OPS AGENTS	4,739	401	446	2,331	2,679	1,999	34.0%
LIFE INSURANCE OPS AGENTS	237	23	20	99	122	97	25.8%
OPS AGENTS	78,755	7,360	2,651	34,596	29,542	31,580	-6.5%
HEALTH INSURANCE OPERATIONS MANAGEMENT	20,135	1,879	1,585	8,864	8,249	7,324	12.6%
DENTAL INSURANCE OPERATIONS MANAGEMENT	1,717	155	108	789	648	789	-17.9%
LIFE INSURANCE OPERATIONS MANAGEMENT	90	8	7	41	39	35	11.4%
OPERATIONS MANAGEMENT	21,942	2,041	1,700	9,693	8,936	8,148	9.7%
Employee Insurance	540,535	48,750	35,021	248,029	207,495	205,551	0.9%
Employee Related Expense	43,982	2,224	3,422	30,648	30,037	11,979	150.7%
Pension	460,000	38,333	31,250	229,998	187,500	204,888	-8.5%
5. EXPENSE: PERSONNEL TOTAL	5,374,926	392,216	357,122	2,375,834	2,306,614	2,118,841	8.9%
6. EXPENSE: VESSEL							
GENERAL REPAIR SHOP	17,000	855	0	11,872	4,030	7,447	-45.9%
GENERAL	17,000	855	0	11,872	4,030	7,447	-45.9%
GENERAL REPAIR MACHIGONNE	60,654	4,819	2,003	28,915	68,646	35,172	95.2%
DRYDOCK MACHIGONNE	0	0	0	0	0	172,152	-100.0%
DIVING MACHIGONNE	10,000	0	1,335	1,560	8,010	360	2125.0%
OIL CHANGE MACHIGONNE	30,000	1,860	4,272	11,777	20,540	15,637	31.4%
MACHIGONNE	100,654	6,679	7,610	42,251	97,196	223,321	-56.5%
GENERAL REPAIRS MAQUOIT	71,374	5,677	3,922	34,065	30,241	22,539	34.2%
DRYDOCK MAQUOIT	675,000	0	0	0	1,425	21,850	-93.5%
DIVING MAQUOIT	10,000	0	1,380	1,519	8,280	0	0.0%
OIL CHANGE MAQUOIT	37,000	2,950	0	17,455	24,996	17,714	41.1%
MAQUOIT	793,374	8,628	5,302	53,039	64,942	62,103	4.6%
GENERAL REPAIRS BAY MIST	37,637	1,981	320	14,857	13,530	8,839	53.1%
DRYDOCK BAY MIST	0	0	0	0	0	331,068	-100.0%
DIVING BAY MIST	5,750	0	620	1,162	3,720	0	0.0%
OIL CHANGE BAY MIST	5,750	442	0	885	1,403	930	50.9%
BAY MIST	49,137	2,423	940	16,904	18,653	340,837	-94.5%
GENERAL REPAIRS AUCO	82,417	6,541	2,948	31,789	14,428	32,325	-55.4%
DRYDOCK AUCO	345,000	0	0	0	0	1,962	-100.0%
DIVING AUCO	20,000	0	1,225	4,292	7,350	0	0.0%
OIL CHANGE AUCO	20,000	1,000	0	10,000	16,863	7,724	118.3%
AUCOCISCO	467,417	7,541	4,173	46,081	38,641	42,011	-8.0%
GENERAL REPAIRS WABANAKI	49,689	2,290	15,362	19,463	41,851	41,991	-0.3%
DRYDOCK WABANAKI	325,000	0	11,811	325,000	331,580	0	0.0%
DIVING WABANAKI	10,000	0	1,450	1,442	8,700	0	0.0%
OIL CHANGE WABANAKI	45,000	3,750	1,565	18,750	10,172	24,012	-57.6%
WABANAKI	429,689	6,040	30,188	364,656	392,303	66,003	494.4%
Repairs	1,857,271	32,165	48,213	534,802	615,765	741,722	-17.0%
FUEL MACHIGONNE	281,281	19,544	18,845	146,841	125,462	132,517	-5.3%
FUEL MAQUOIT	292,777	25,595	10,789	198,423	119,722	164,749	-27.3%
FUEL BAY MIST	28,937	2,156	2,009	10,859	11,451	6,708	70.7%
FUEL AUCOCISCO	177,623	3,565	26,725	121,535	133,035	74,411	78.8%
FUEL WABANAKI	349,707	28,576	21,606	58,179	85,081	205,222	-58.5%
Fuel	1,130,325	79,436	79,974	535,836	474,751	583,607	-18.7%
Insurance Boat	85,000	7,083	6,620	42,500	39,719	38,887	2.1%
6. EXPENSE: VESSEL TOTAL	3,072,596	118,684	134,807	1,113,138	1,130,235	1,364,216	-17.2%

Casco Bay Island Transit District	Budget 2024	March 2024 Budget	March 2024 Actual	YTD Budget 3/31/24	YTD Actual 3/31/24	YTD Actual 3/31/23	% Change
7. EXPENSE: OPERATIONS							
Telephone	28,000	2,333	2,414	14,000	14,776	13,947	5.9%
Mail Agent	11,220	935	935	5,610	5,610	5,610	0.0%
DATA PROCESSING	230,000	17,500	23,910	114,731	155,118	172,735	-10.2%
TICKET FORMS & SUPPLIES	5,000	1,575	0	1,575	380	0	0.0%
MEETING MEALS	2,500	278	53	278	1,350	1,669	-19.1%
OFFICE SUPPLIES	15,000	1,321	1,659	7,358	26,216	7,691	240.9%
ARMORED CAR	8,000	667	0	4,000	0	0	0.0%
CREW MEALS	12,500	124	406	2,233	2,068	1,617	27.9%
TWIC CARDS	3,000	250	125	1,500	368	602	-38.9%
MISC	25,000	2,083	84	12,500	12,804	10,685	19.8%
EMPLOYEE RECOGNITION	44,300	200	0	18,300	17,545	12,976	35.2%
INTERNET	15,050	1,254	1,099	7,525	7,294	6,744	8.2%
Office	360,350	25,252	27,336	170,001	223,143	214,719	3.9%
Credit Card	175,000	4,512	4,661	58,634	54,110	55,132	-1.9%
Postage	5,750	479	0	2,875	2,465	2,404	2.5%
Travel	30,000	1,826	2,673	16,304	11,794	3,102	280.2%
EMPLOYEE INJURIES	9,450	0	1,000	6,500	1,714	4,256	-59.7%
EMPLOYEE LOST TIME	500	0	0	250	0	0	0.0%
CUSTOMER INJURIES	7,500	0	0	462	579	0	0.0%
FREIGHT DAMAGES	1,200	0	653	250	2,737	2,228	22.8%
DAMAGES CARS	4,500	0	0	2,000	1,673	1,229	36.1%
Damages	23,150	0	1,653	9,462	6,703	7,713	-13.1%
Other Insurances	58,000	4,833	4,385	29,000	25,647	26,287	-2.4%
VAN	3,100	0	110	1,550	1,114	1,159	-3.9%
OVER/SHORT	0	0	-23	0	315	-81	-488.9%
NEWSPAPER ADS	3,000	600	0	2,400	739	1,559	-52.6%
WATER TAXI	3,500	0	65	1,094	230	1,435	-84.0%
REGGAE SECURITY	9,000	0	0	0	0	0	0.0%
Miscellaneous	18,600	600	152	5,044	2,398	4,072	-41.1%
Barge Subcontracting	50,000	10,000	3,900	20,350	13,000	131,985	-90.2%
LEGAL	50,000	4,167	974	25,000	13,086	12,755	2.6%
HUMAN PERFORMANCE	15,000	1,071	2,800	7,500	7,000	5,950	17.6%
PHYSICALS	11,000	0	201	0	594	2,916	-79.6%
DRUG TESTS	8,500	360	512	1,873	2,990	2,615	14.3%
ACCOUNTANTS	55,000	20,000	18,500	35,000	32,750	13,700	139.1%
OTHER PROFESSIONAL	15,000	0	20,768	4,000	43,128	15,342	181.1%
ELECTION EXPENSE	1,000	0	0	1,000	0	160	-100.0%
HUMAN RESOURCES	0	0	0	0	0	30,611	-100.0%
Professional	155,500	25,598	43,755	74,373	99,548	84,049	18.4%
Dues & PUC	20,975	0	0	4,450	15,107	11,108	36.0%
Uniforms	30,000	861	2,754	21,450	6,474	17,002	-61.9%
Boots	13,500	487	696	4,543	2,622	4,113	-36.3%
Training	12,550	450	0	5,500	780	2,670	-70.8%
7. EXPENSE: OPERATIONS TOTAL	992,595	78,167	95,314	441,596	484,177	583,913	-17.1%
8. EXPENSE: TERMINAL							
UTILITIES TERMINAL	51,000	4,589	3,355	26,954	20,007	29,379	-31.9%
WATER	12,000	611	532	3,751	8,612	4,527	90.2%
TERMINAL HEAT	17,500	3,570	1,703	14,414	9,735	11,535	-15.6%
UTILITIES PEAKS	2,500	208	172	1,250	1,182	984	20.1%
Utilities	83,000	8,979	5,762	46,369	39,536	46,425	-14.8%

Casco Bay Island Transit District	Budget 2024	March 2024 Budget	March 2024 Actual	YTD Budget 3/31/24	YTD Actual 3/31/24	YTD Actual 3/31/23	% Change
JANITORIAL TERMINAL ROUTINE	98,000	8,167	10,699	49,000	48,573	45,856	5.9%
JANITORIAL PEAKS	12,500	852	0	5,285	4,200	7,245	-42.0%
Janitorial	110,500	9,019	10,699	54,285	52,773	53,101	-0.6%
Rent	35,940	2,995	2,995	17,970	17,970	17,972	0.0%
FIRE ALARM	8,500	708	0	4,250	2,779	2,058	35.0%
PEST CONTROL	1,375	114	121	685	726	697	4.2%
TRASH	15,500	1,082	1,113	6,995	6,728	6,471	4.0%
PAPER & CLEANING SUPPLIES	37,500	2,233	2,589	14,283	13,828	13,713	0.8%
FREIGHT EQUIPMENT AND SUPPLIES	27,000	2,596	959	7,788	4,879	4,543	7.4%
RUG RENTAL	5,000	414	344	2,484	2,173	1,980	9.7%
MISC	50,000	3,406	3,656	24,979	31,454	90,749	-65.3%
TERMINAL SECURITY	200,200	19,250	13,590	107,800	86,040	0	0.0%
PROPANE	11,000	685	798	4,306	4,842	3,700	30.9%
FORKLIFT	6,000	500	0	3,000	2,031	3,022	-32.8%
POWER WASHING	4,400	0	0	1,200	0	0	0.0%
PIER & TRANSFER BRIDGE	17,000	0	1,254	6,800	5,023	13,931	-63.9%
PLOWING TERMINAL	7,500	0	2,310	7,500	6,130	7,250	-15.4%
PLOWING PEAKS	12,500	1,698	0	12,500	1,570	7,670	-79.5%
Maintenance	403,475	32,687	26,734	204,572	168,203	155,784	8.0%
8. EXPENSE: TERMINAL TOTAL	632,915	53,680	46,190	323,196	278,482	273,282	1.9%
9. EXPENSE: SALES							
BROCHURE	4,000	0	0	0	495	495	0.0%
SAILING SCHEDULE	10,000	0	2,021	4,286	3,136	3,307	-5.2%
PUBLICATIONS	4,000	502	0	2,647	2,940	3,355	-12.4%
ADVERTISING DUES	3,000	750	0	1,500	2,050	841	143.8%
OTHER ADVERTISING EXPENSE	3,725	136	0	615	7,071	425	1563.8%
ONLINE ADVERTISING	4,500	375	710	2,250	3,270	2,854	14.6%
RADIO ADS	30,000	0	0	0	0	0	0.0%
WEBSITE	0	0	0	0	112	0	0.0%
KIOSK	9,000	0	0	2,500	927	276	235.9%
MARKETING	76,800	5,354	6,019	32,125	40,541	29,734	36.3%
SPECIAL EVENT CRUISES	2,000	1,158	0	2,000	0	0	0.0%
Advertising	147,025	8,275	8,750	47,923	60,542	41,287	46.6%
BEVERAGES	30,000	0	1,989	1,298	3,268	-181	-1905.5%
OTHER BAR EXPENSE	15,000	0	2,438	3,765	2,468	5,014	-50.8%
SECURITY	15,000	153	0	1,968	2,758	0	0.0%
BAR EXPENSE	60,000	153	4,427	7,030	8,494	4,833	75.8%
CONCERT CRUISES	15,750	0	0	0	0	0	0.0%
LOBSTER BAKES	70,000	0	0	13,333	1,620	12,349	-86.9%
Catering	145,750	153	4,427	20,363	10,114	17,182	-41.1%
9. EXPENSE: SALES TOTAL	292,775	8,428	13,177	68,286	70,656	58,469	20.8%
TOTAL EXPENSE	10,365,807	651,175	646,610	4,322,050	4,270,164	4,398,721	-2.9%
NET OPER INCOME (LOSS) TOTAL	-4,297,750	-489,597	-450,238	-3,029,132	-2,852,865	-3,129,787	-8.8%
FTA PM REVENUE	2,611,594	225,000	372,600	1,074,238	802,673	0	0.0%
FTA RURAL REVENUE	300,000	45,000	106,500	182,773	658,983	579,138	13.8%
FTA OPERATING REVENUE	1,317,712	0	0	894,908	780,012	2,467,476	-68.4%
STATE SUBSIDY REVENUE	68,444	0	0	68,444	68,444	68,444	0.0%
TOTAL	4,297,750	270,000	479,100	2,220,363	2,310,112	3,115,058	-25.8%
SURPLUS/LOSS TOTAL	0	-219,597	28,862	-808,769	-542,753	-14,729	3584.9%

Note: CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only, and reports them on the Audited Financial Statement, which can be found at www.cascobaylines.com



Casco Bay Island Transit District

Cash Balances

As of: March 31, 2024

Gorham Savings Bank Operating Account			
March 1 - Opening Balance		\$ 183,975.00	
	<i>Deposits/Credits</i>		\$ 1,909,864.90
	<i>Withdrawals/Debits</i>		\$ 1,909,864.90
March 31 - Closing Balance			\$ 183,975.00
Gorham Savings Demand Deposit Account			
March 1 - Opening Balance		\$ 1,487,557.19	
	<i>Deposits/Credits</i>		\$ 354,663.72
	<i>Withdrawals/Debits</i>		\$ 1,173,381.61
March 31 - Closing Balance			\$ 668,839.30
Gorham Savings Restricted Funds			
March 1 - Opening Balance		\$ 809,313.88	
	<i>Deposits/Credits</i>		\$ 411,677.00
	<i>Withdrawals/Debits</i>		\$ -
March 31 - Closing Balance			\$ 1,220,990.88
Total Cash On Hand			
March 1 - Opening Balance		\$ 2,480,846.07	
March 31 - Closing Balance			\$ 2,073,805.18
Net Change in Cash Position - Month of March			-407,040.89

Special Reserve - Maintenance Fund Balance	\$ 361,055.48
Special Reserve - Capital Reserve Fund Balance	\$ 63,676.14
Garage Fund Reserve - Excess Fund Balance	\$ 583,861.39
Garage Fund Reserve - Maintenance Fund Balance	\$ 212,397.87
	<u>\$ 1,220,990.88</u>



Casco Bay Island Transit District

Grant Balances

As of March 31, 2024

Grant Number	Description	Total (Incl Local Share)
ME-2016-14	<i>Vessel Electronics E-Ticketing</i>	\$ 212,129
ME-2018-014	<i>PM Hardware Software</i>	\$ 5,436
	<i>E-Ticketing</i>	\$ 60,100
	<i>Planning</i>	\$ 120,285
ME-2019-005	<i>Peaks - New Vessel Construction</i>	\$ 2,914,157
ME-2020-034	<i>CARES Act - AVL Procurement</i>	\$ 58,599
ME-2021-007	<i>Peaks - New Vessel Propulsion</i>	\$ 3,246,160
ME-2023-034	<i>Down Bay Replacement Vessel - Design</i>	\$ 942,767
ME-2023-035	<i>Peaks Ferry Replacement Vessel - Construction</i>	\$ 4,275,526
ME-2023-037	<i>PM Maintenance & Projects -(Other Capital Items)</i>	\$ 3,453,137
CFDA #290.817	<i>State of Maine - MARAD</i>	\$ 140,066
CSN #42349	<i>State of Maine - VW Funds</i>	\$ 650,993
CSN #43500	<i>State of Maine - State Award - Vessel</i>	\$ 1,535,683
CSN #46000	<i>State of Maine - Rural Operating</i>	\$ 106,500
Approved Funding **	<i>Side Loading Ramp</i>	\$ 1,000,000
Approved Funding **	<i>Planning</i>	\$ 227,749
Approved Funding **	<i>Down Bay Vessel Replacement - Construction</i>	\$ 19,352,941
Grant Balance Total		\$ 38,302,228

** - Funding approved by FTA but not obligated yet