



Casco Bay Lines
P.O. Box 4656
56 Commercial St.
Portland, ME 04112

FY 2024 Financial Notes:
For the Month of May 2024

May revenues were below budget by 4% and expenses were below budget by 25%. Compared to May 2023, revenues were 5% higher and expenses were 26% higher. The operating loss for May 2024 was better than budget by 45% and 91% higher than May of last year.

Revenue Assessment:

Current Month:

May Operating Revenue of \$572K closed 4% below budget and 5% above the same period last fiscal year.

- Scheduled passenger revenues of \$220K were 4% below budget and 9% below the same period last year.
- Vehicle revenues of \$120K closed 36% below budget and 11% above the same period last year.
- Freight revenues were \$122K and were 69% above budget and 6% above the same period last year.
- Group sales revenues of \$105K were 5% above budget and 41% above the same period last year.

Year to date (YTD):

YTD Operating Revenue was \$2.4M, 5% ahead of budget and 9% above the same period last fiscal year.

- Scheduled passenger revenues YTD of \$830K were 6% below budget and were ahead 1% compared to last fiscal YTD.
- Vehicle revenues YTD of \$761K were higher than budget by 5% and above last fiscal YTD by 8%.
- Freight revenues YTD of \$486K were 17% above budget and 10% ahead of last fiscal YTD.
- Group sales YTD of \$288K closed 26% above budget and 36% above the same period last fiscal YTD.

Expense Assessment:

Current Month:

May expenses of \$913K were 25% below budget and 26% above May of last year primarily due to increased personnel expense, increased consulting expense, dry dock expense for the Maquoit and increased data processing expense offset partially by reduced fuel costs.

Personnel expenses were 6% below budget and 5% above May of last year primarily due to vacant budgeted positions in Administration, offset by increased wage rates and health insurance costs compared to May of 2023.

Vessel expenses were 49% below budget and 84% above May of last year, this includes \$143K final drydock expenses for the Maquoit and \$22K drydock expense for the Aucocisco. May of 2023 included \$14K of drydock expense for the Aucocisco.

Operations expenses were flat compared to budget. Expenses were 60% higher than May of last year due to consulting expenses for GM transition, expenses for the Annual Audit and increased data processing expense.

Year to date (YTD):

YTD Expenses were 7% below budget and 1% above last fiscal YTD.

- Personnel expenses YTD were 4% below budget and 7% above last fiscal YTD.
- Vessel maintenance was 15% under budget and 5% below last fiscal YTD.
 - Machigonne repairs expense at \$138K compared to budget of \$60K, includes emergency drydock and propeller replacements.
 - Wabanaki drydock was completed in March, \$332K in expense compared to budget of \$325K
 - Maquoit drydock started in March and finished in May at \$367K compared to budget of \$675K.
 - Aucocisco drydock started in May, partial invoice of \$22K; work will be complete in June.
 - Fuel expense YTD budgeted at \$731K and as of May YTD is at \$639K. Fuel price lock of \$3.45 in 2023 and \$3.487 as of Sept 2023.
- Operations expenses were 9% over budget and 10% lower than last fiscal YTD.
 - Unbudgeted Consulting expense of \$72K for FTA Triennial Review and GM transition YTD.
 - \$169K less in Barge Subcontracting in FY2024 compared with FY2023.
 - Increased expense for Annual Audit; \$49K YTD in FY2024 compared to \$18K FY 2023 May YTD.
 - Amortization of RocketRez and Munis software over 12 months in FY 2024.
 - Vessel Vanguard Preventive Maintenance Software.
 - Purchase of two copiers in November, \$18K.
- Terminal expenses were 11% below budget and 6% above last fiscal YTD.
 - Security expense less than budgeted YTD by \$31K, and over prior year by \$59K.
- Sales expenses YTD were 5% over budget and 14% higher than last YTD due to increased charters and catering.

Operating Surplus/Loss:

Current Month:

Operating loss of -\$342 was 45% favorable to budget of \$-624K and 91% unfavorable compared to May 2023 at \$-179K.

Year to date (YTD):

YTD operating loss of -\$3.7M was 14% favorable to budget and 3% favorable to last YTD at -\$3.8M.

Grant Revenues:

Current Month:

\$399K of Grant Revenue was recorded in May compared to budget of \$500K.

Year to date (YTD):

Grant revenue YTD of \$2.8M was 10% below budget (\$3.1M) and 26% (\$965K) lower than last fiscal YTD at \$3.8M.

Surplus/Loss:

Current Month:

\$57K Surplus compared to budgeted loss of \$124K for the month of May.

Year to date (YTD):

\$850K Loss compared to budgeted YTD loss of \$1.1M.

Line of Credit Balance: Currently \$0 with an available credit balance of \$2,000,000

FY2024 Targeted Expense Reductions

	Target \$	Target %	May YTD	% +/- to YTD Budget	% of Target
Personnel	\$ (228,797)	-4%	\$ (143,982)	-4%	63%
Vessel - Fuel	\$ (22,028)	-1%	\$ (92,565)	-13%	420%
Operations		-4%			
- Data Processing	\$ (15,000)		\$ 38,312	24%	-255%
- Employee Recog	\$ (7,500)		\$ (661)	-4%	9%
- Postage/Travel/Uniforms/Training	\$ (18,500)		\$ (32,943)	-49%	178%
Terminal	\$ (42,575)	-7%	\$ (48,715)	-11%	114%
Sales	\$ (7,000)	-2%	\$ 5,213	5%	-74%
	<u>\$ (341,400)</u>	<u>-3%</u>	<u>\$ (275,341)</u>		<u>81%</u>

**CBITD Revenues and Expenses
Summary**

	FY2024	MAY				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs.
	BUDGET	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	FY23
REVENUES											
SCH SERVICE	\$ 5,034,500	\$ 488,505	\$ 462,168	\$ (26,337)	-5.4%	\$ 2,020,786	\$ 2,077,982	\$ 57,196	2.8%	\$ 1,968,492	5.6%
GR SALES	\$ 980,457	\$ 100,503	\$ 105,425	\$ 4,922	4.9%	\$ 229,061	\$ 288,199	\$ 59,138	25.8%	\$ 212,090	35.9%
MISC	\$ 53,100	\$ 4,750	\$ 3,951	\$ (799)	-16.8%	\$ 36,949	\$ 45,150	\$ 8,201	22.2%	\$ 37,057	21.8%
TOTAL REVENUES	\$ 6,068,057	\$ 593,758	\$ 571,544	\$ (22,213)	-3.7%	\$ 2,286,796	\$ 2,411,331	\$ 124,535	5.4%	\$ 2,217,639	8.7%
EXPENSES											
PERSONNEL	\$ 5,374,926	\$ 492,369	\$ 463,171	\$ 29,198	5.9%	\$ 3,263,823	\$ 3,119,841	\$ 143,982	4.4%	\$ 2,913,808	7.1%
VESSELS	\$ 3,072,596	\$ 553,265	\$ 284,048	\$ 269,217	48.7%	\$ 2,117,836	\$ 1,791,267	\$ 326,569	15.4%	\$ 1,892,386	-5.3%
OPERATIONS	\$ 992,595	\$ 82,292	\$ 82,698	\$ (406)	-0.5%	\$ 604,892	\$ 661,647	\$ (56,755)	-9.4%	\$ 734,281	-9.9%
TERMINAL	\$ 632,915	\$ 66,927	\$ 57,056	\$ 9,871	14.7%	\$ 435,832	\$ 387,117	\$ 48,716	11.2%	\$ 366,327	5.7%
SALES	\$ 292,775	\$ 22,607	\$ 26,111	\$ (3,504)	-15.5%	\$ 104,779	\$ 109,992	\$ (5,213)	-5.0%	\$ 96,391	14.1%
DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
PROVISION FOR DEF RED	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
TOTAL EXPENSES	\$ 10,365,807	\$ 1,217,460	\$ 913,084	\$ 304,376	25.0%	\$ 6,527,161	\$ 6,069,864	\$ 457,297	7.0%	\$ 6,003,193	1.1%
OPERATING SURPLUS/LOSS	\$ (4,297,750)	\$ (623,702)	\$ (341,539)	\$ 282,163	45.2%	\$ (4,240,365)	\$ (3,658,532)	\$ 581,832	13.7%	\$ (3,785,554)	-3.4%
OP GRANT REVENUES											
FTA PM REVENUE	\$ 2,611,594	\$ 500,000	\$ 398,938	\$ (101,062)	-20.2%	\$ 1,924,238	\$ 1,707,694	\$ (216,544)	-11.3%	\$ -	0.0%
FTA RURAL REVENUE	\$ 300,000	\$ -	\$ -	\$ -	0.0%	\$ 237,773	\$ 252,483	\$ 14,710	6.2%	\$ 743,300	-66.0%
FTA OPERATING REVENUE	\$ 1,317,712	\$ -	\$ -	\$ -	0.0%	\$ 894,908	\$ 780,012	\$ (114,896)	-12.8%	\$ 2,962,216	-73.7%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
TOTAL OP GRANT RESERVES	\$ 4,297,750	\$ 500,000	\$ 398,938	\$ (101,062)	20.2%	\$ 3,125,363	\$ 2,808,633	\$ (316,730)	-10.1%	\$ 3,773,960	-25.6%
SURPLUS/LOSS	\$ -	\$ (123,702)	\$ 57,399	\$ (66,303)	53.6%	\$ (1,115,002)	\$ (849,899)	\$ 265,102	-23.8%	\$ (11,594)	7230.5%

**CBITD Revenues and Expenses
Summary**

	FY2024 BUDGET	MAY				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs. FY23
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
PASSENGER	\$ 2,510,000	\$ 229,705	\$ 220,104	\$ (9,601)	-4.2%	\$ 881,617	\$ 830,339	\$ (51,278)	-5.8%	\$ 820,229	1.2%
VEHICLE	\$ 1,471,000	\$ 186,550	\$ 120,079	\$ (66,471)	-35.6%	\$ 723,555	\$ 761,364	\$ 37,809	5.2%	\$ 704,190	8.1%
FREIGHT	\$ 970,000	\$ 65,300	\$ 114,833	\$ 49,533	75.9%	\$ 359,955	\$ 429,791	\$ 69,836	19.4%	\$ 387,341	11.0%
MAIL	\$ 83,500	\$ 6,950	\$ 7,152	\$ 202	2.9%	\$ 55,658	\$ 56,488	\$ 830	1.5%	\$ 56,732	-0.4%
TOTAL	\$ 5,034,500	\$ 488,505	\$ 462,168	\$ (26,337)	-5.4%	\$ 2,020,786	\$ 2,077,982	\$ 57,196	2.8%	\$ 1,968,492	5.6%
GR SALES											
TOURS	\$ 530,413	\$ 33,000	\$ 33,496	\$ 496	1.5%	\$ 112,293	\$ 144,076	\$ 31,783	28.3%	\$ 124,894	15.4%
CHARTERS	\$ 220,666	\$ 33,500	\$ 34,375	\$ 875	0.0%	\$ 59,475	\$ 59,625	\$ 150	0.3%	\$ 29,700	100.8%
CATERING	\$ 189,378	\$ 33,000	\$ 35,431	\$ 2,431	0.0%	\$ 38,414	\$ 49,858	\$ 11,444	29.8%	\$ 29,576	68.6%
VENDING	\$ 7,500	\$ 703	\$ 637	\$ (66)	-9.4%	\$ 4,219	\$ 6,038	\$ 1,819	43.1%	\$ 3,672	64.4%
PROMOTIONAL	\$ 9,000	\$ 300	\$ 1,486	\$ 1,186	0.0%	\$ 2,272	\$ 13,702	\$ 11,430	503.0%	\$ 7,698	78.0%
ADVERTISING	\$ 23,500	\$ -	\$ -	\$ -	0.0%	\$ 12,388	\$ 14,900	\$ 2,512	20.3%	\$ 16,550	0.0%
TOTAL	\$ 980,457	\$ 100,503	\$ 105,425	\$ 4,922	4.9%	\$ 229,061	\$ 288,199	\$ 59,138	25.8%	\$ 212,090	35.9%
OTHER INCOME											
MISC	\$ 5,600	\$ -	\$ -	\$ -	0.0%	\$ 2,991	\$ 2,601	\$ (390)	-13.0%	\$ 37,057	-93.0%
INTEREST	\$ 47,500	\$ 4,750	\$ 3,951	\$ (799)	-16.8%	\$ 33,958	\$ 42,549	\$ 8,591	25.3%	\$ 34,955	21.7%
TOTAL	\$ 53,100	\$ 4,750	\$ 3,951	\$ (799)	-16.8%	\$ 36,949	\$ 45,150	\$ 8,201	22.2%	\$ 37,057	21.8%
TOTAL OP REVENUES	\$ 6,068,057	\$ 593,758	\$ 571,544	\$ (22,213)	-3.7%	\$ 2,286,796	\$ 2,411,331	\$ 124,535	5.4%	\$ 2,217,639	8.7%

**CBITD Revenues and Expenses
Summary**

	FY2024 BUDGET	MAY				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs. FY23
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
EXPENSES											
PERSONNEL											
PAYROLL	\$ 4,022,671	\$ 374,420	\$ 366,520	\$ 7,900	2.1%	\$ 2,393,437	\$ 2,375,986	\$ 17,451	0.7%	\$ 2,196,207	8.2%
TAXES	\$ 307,738	\$ 28,642	\$ 27,238	\$ 1,404	4.9%	\$ 183,097	\$ 179,456	\$ 3,641	2.0%	\$ 162,699	10.3%
EMPLOYEE INSURANCE	\$ 540,535	\$ 48,750	\$ 35,821	\$ 12,929	26.5%	\$ 345,529	\$ 280,341	\$ 65,188	18.9%	\$ 269,477	4.0%
EMPLOYEE RELATED EXP	\$ 43,982	\$ 2,224	\$ 2,342	\$ (118)	-5.3%	\$ 35,096	\$ 34,058	\$ 1,038	3.0%	\$ 18,037	88.8%
PENSION	\$ 460,000	\$ 38,333	\$ 31,250	\$ 7,083	18.5%	\$ 306,664	\$ 250,000	\$ 56,664	18.5%	\$ 267,388	-6.5%
TOTAL	\$ 5,374,926	\$ 492,369	\$ 463,171	\$ 29,198	5.9%	\$ 3,263,823	\$ 3,119,841	\$ 143,982	4.4%	\$ 2,913,808	7.1%
VESSELS											
REPAIRS	\$ 1,857,271	\$ 454,393	\$ 200,960	\$ 253,433	55.8%	\$ 1,329,986	\$ 1,099,690	\$ 230,296	17.3%	\$ 1,081,001	1.7%
FUEL	\$ 1,130,325	\$ 91,788	\$ 76,468	\$ 15,320	16.7%	\$ 731,183	\$ 638,618	\$ 92,565	12.7%	\$ 759,535	-15.9%
INSURANCE	\$ 85,000	\$ 7,083	\$ 6,620	\$ 463	6.5%	\$ 56,667	\$ 52,959	\$ 3,708	6.5%	\$ 51,850	2.1%
TOTAL	\$ 3,072,596	\$ 553,265	\$ 284,048	\$ 269,217	48.7%	\$ 2,117,836	\$ 1,791,267	\$ 326,569	15.4%	\$ 1,892,386	-5.3%
OPERATIONS											
TELEPHONE	\$ 28,000	\$ 2,333	\$ 3,498	\$ (1,165)	-49.9%	\$ 18,667	\$ 19,615	\$ (948)	-5.1%	\$ 18,537	5.8%
MAIL AGENT	\$ 11,220	\$ 935	\$ 935	\$ -	0.0%	\$ 7,480	\$ 7,480	\$ -	0.0%	\$ 7,480	0.0%
OFFICE	\$ 360,350	\$ 25,960	\$ 23,200	\$ 2,760	10.6%	\$ 228,821	\$ 277,251	\$ (48,430)	-21.2%	\$ 248,667	11.5%
CREDIT CARD	\$ 175,000	\$ 8,836	\$ 11,365	\$ (2,529)	-28.6%	\$ 72,170	\$ 71,156	\$ 1,014	1.4%	\$ 71,254	-0.1%
POSTAGE	\$ 5,750	\$ 479	\$ 628	\$ (149)	-31.1%	\$ 3,833	\$ 3,383	\$ 450	11.7%	\$ 3,291	2.8%
TRAVEL	\$ 30,000	\$ 1,826	\$ 1,526	\$ 300	16.4%	\$ 20,870	\$ 15,648	\$ 5,222	25.0%	\$ 3,143	397.9%
DAMAGES	\$ 23,150	\$ 2,062	\$ 2,641	\$ (579)	0.0%	\$ 11,525	\$ 9,344	\$ 2,181	18.9%	\$ 11,128	-16.0%
OTHER INSURANCES	\$ 58,000	\$ 4,833	\$ 8,084	\$ (3,251)	-67.3%	\$ 38,667	\$ 38,120	\$ 547	1.4%	\$ 34,400	10.8%
MISCELLANEOUS	\$ 18,600	\$ 2,344	\$ 1,221	\$ 1,123	47.9%	\$ 9,274	\$ 4,757	\$ 4,517	48.7%	\$ 5,979	-20.4%
BARGE SUBCONTRACTING	\$ 50,000	\$ 2,000	\$ 1,950	\$ 50	0.0%	\$ 27,350	\$ 20,200	\$ 7,150	26.1%	\$ 189,235	-89.3%
PROFESSIONAL	\$ 155,500	\$ 25,956	\$ 23,519	\$ 2,437	9.4%	\$ 120,463	\$ 164,419	\$ (43,956)	-36.5%	\$ 98,478	67.0%
DUES & PUC	\$ 20,975	\$ -	\$ 1,114	\$ (1,114)	0.0%	\$ 4,450	\$ 16,221	\$ (11,771)	0.0%	\$ 11,108	46.0%
UNIFORMS	\$ 43,500	\$ 4,276	\$ 899	\$ 3,377	79.0%	\$ 34,924	\$ 10,507	\$ 24,417	69.9%	\$ 27,412	-61.7%
TRAINING	\$ 12,550	\$ 450	\$ 2,118	\$ (1,668)	-370.7%	\$ 6,400	\$ 3,546	\$ 2,854	44.6%	\$ 4,169	-14.9%
TOTAL	\$ 992,595	\$ 82,292	\$ 82,698	\$ (406)	-0.5%	\$ 604,892	\$ 661,647	\$ (56,755)	-9.4%	\$ 734,281	-9.9%

**CBITD Revenues and Expenses
Summary**

FY2024 BUDGET	MAY				FISCAL YEAR TO DATE				PREVIOUS	FY24 vs. FY23	
	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD		
EXPENSES											
TERMINAL											
UTILITIES	\$ 83,000	\$ 6,011	\$ 4,358	\$ 1,653	27.5%	\$ 58,636	\$ 49,188	\$ 9,448	16.1%	\$ 56,320	-12.7%
JANITORIAL	\$ 110,500	\$ 8,903	\$ 5,311	\$ 3,593	40.4%	\$ 72,037	\$ 65,812	\$ 6,225	8.6%	\$ 68,428	-3.8%
RENT	\$ 35,940	\$ 2,995	\$ 2,995	\$ -	0.0%	\$ 23,960	\$ 23,960	\$ -	0.0%	\$ 23,963	0.0%
MAINTENANCE	\$ 403,475	\$ 49,018	\$ 44,392	\$ 4,626	9.4%	\$ 281,200	\$ 248,157	\$ 33,043	11.8%	\$ 217,616	14.0%
TOTAL	\$ 632,915	\$ 66,927	\$ 57,056	\$ 9,871	14.7%	\$ 435,832	\$ 387,117	\$ 48,716	11.2%	\$ 366,327	5.7%
SALES											
ADVERTISING	\$ 147,025	\$ 7,107	\$ 7,107	\$ 0	0.0%	\$ 61,916	\$ 73,966	\$ (12,050)	-19.5%	\$ 67,783	9.1%
CATERING	\$ 145,750	\$ 15,500	\$ 19,004	\$ (3,504)	0.0%	\$ 42,863	\$ 36,026	\$ 6,837	16.0%	\$ 28,608	25.9%
TOTAL	\$ 292,775	\$ 22,607	\$ 26,111	\$ (3,504)	-15.5%	\$ 104,779	\$ 109,992	\$ (5,213)	-5.0%	\$ 96,391	14.1%
DEBT SERVICE											
TOTAL	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
TOTAL EXPENSES	\$ 10,365,807	\$ 1,217,460	\$ 913,084	\$ 304,376	25.0%	\$ 6,527,161	\$ 6,069,864	\$ 457,297	7.0%	\$ 6,003,193	1.1%
TOTAL OP REVENUES	\$ 6,068,057	\$ 593,758	\$ 571,544	\$ (22,213)	-3.7%	\$ 2,286,796	\$ 2,411,331	\$ (124,535)	-5.4%	\$ 2,217,639	8.7%
OP SURPLUS/LOSS	\$ (4,297,750)	\$ (623,702)	\$ (341,539)	\$ 282,163	45.2%	\$ (4,240,365)	\$ (3,658,532)	\$ 581,832	13.7%	\$ (3,785,554)	-3.4%
OP GRANT REVENUES											
FTA PREVENTATIVE MAINT	\$ 2,611,594	\$ 500,000	\$ 398,938	\$ (101,062)	-20.2%	\$ 1,924,238	\$ 1,707,694	\$ (216,544)	-11.3%	\$ -	0.0%
FTA RURAL REVENUE	\$ 300,000	\$ -	\$ -	\$ -	0.0%	\$ 237,773	\$ 252,483	\$ 14,710	6.2%	\$ 743,300	-66.0%
FTA OPERATING REVENUE	\$ 1,317,712	\$ -	\$ -	\$ -	0.0%	\$ 894,908	\$ 780,012	\$ (114,896)	-12.8%	\$ 2,962,216	-73.7%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 68,444	0.0%
TOTAL	\$ 4,297,750	\$ 500,000	\$ 398,938	\$ (101,062)	-20.2%	\$ 3,125,363	\$ 2,808,633	\$ (316,730)	-10.1%	\$ 3,773,960	-25.6%
SURPLUS/LOSS	\$ -	\$ (123,702)	\$ 57,399	\$ (66,303)	-53.6%	\$ (1,115,002)	\$ (849,899)	\$ 265,102	23.8%	\$ (11,594)	7230.5%

Casco Bay Island Transit District	Budget 2024	May 2024 Budget	May 2024 Actual	YTD Budget 5/31/24	YTD Actual 5/31/24	YTD Actual 5/31/23	% Change
1. REVENUES: SCHEDULED SERVICE							
PASSENGER - PEAKS	1,700,000	165,000	148,014	612,932	542,494	555,197	-2.3%
PASSENGER - LD	45,000	4,452	5,284	12,579	12,008	11,608	3.4%
PASSENGER - GD	93,000	8,876	9,734	37,852	44,445	38,640	15.0%
PASSENGER - D COVE	200,000	17,458	14,814	47,703	48,039	44,677	7.5%
PASSENGER - LONG	320,000	24,247	28,211	119,513	126,571	116,120	9.0%
PASSENGER - CHEB	42,000	2,449	4,555	6,849	13,141	12,302	6.8%
PASSENGER - CLIFF	70,000	4,507	5,247	26,683	23,755	22,024	7.9%
ANIMALS	40,000	2,716	4,245	17,507	19,886	19,661	1.1%
TICKET	2,510,000	229,705	220,104	881,617	830,339	820,229	1.2%
VEHICLES - DOWNBAY	15,000	1,550	1,840	4,991	6,429	4,437	44.9%
VEHICLES - PEAKS	1,456,000	185,000	118,239	718,564	754,935	699,753	7.9%
VEHICLE	1,471,000	186,550	120,079	723,555	761,364	704,190	8.1%
FREIGHT - PEAKS	395,000	26,000	47,368	159,792	183,670	165,616	10.9%
FREIGHT - LD	19,500	1,100	2,309	4,052	5,381	6,337	-15.1%
FREIGHT - GD	30,000	3,000	6,019	11,485	18,265	13,030	40.2%
FREIGHT - DCOVE	60,000	3,500	8,759	15,380	24,771	19,148	29.4%
FREIGHT - LONG	153,500	12,000	16,573	63,703	72,622	64,299	12.9%
FREIGHT - CHEB	178,000	13,500	24,044	70,892	90,492	82,893	9.2%
FREIGHT - CLIFF	38,500	2,500	2,564	15,135	10,986	10,771	2.0%
UPFREIGHT	25,000	1,200	1,920	7,593	8,613	7,769	10.9%
BIKES	70,500	2,500	5,277	11,923	14,991	17,478	-14.2%
MAIL	83,500	6,950	7,152	55,658	56,488	56,732	-0.4%
FREIGHT	1,053,500	72,250	121,985	415,614	486,279	444,073	9.5%
1. REVENUES: SCHEDULED SERVICE TOTAL	5,034,500	488,505	462,168	2,020,786	2,077,982	1,968,492	5.6%
2. REVENUES: GROUP TOURS AND SALES							
MAILBOAT RUN	316,094	25,000	23,500	86,080	98,228	85,003	15.6%
SUNSET RUN	76,175	3,500	4,122	12,758	10,920	12,200	-10.5%
DIAMOND PASS RUN	138,144	4,500	5,874	13,455	34,928	27,691	26.1%
MOONLIGHT RUN	0	0	0	0	0	0	0.0%
TOUR	530,413	33,000	33,496	112,293	144,076	124,894	15.4%
CHARTERS	184,116	30,000	30,100	55,975	55,350	29,700	86.4%
CONCERT CRUISES	36,550	3,500	4,275	3,500	4,275	0	0.0%
BAR	95,550	20,000	22,361	25,414	36,788	20,786	77.0%
LOBSTER BAKES	93,828	13,000	13,070	13,000	13,070	8,790	48.7%
CHARTER AND CATERING	410,044	66,500	69,806	97,889	109,483	59,276	84.7%
ADVERTISING	23,500	0	0	12,388	14,900	16,550	-10.0%
VENDING	7,500	703	637	4,219	6,038	3,672	64.4%
PROMOTIONAL ITEMS	2,500	300	512	2,272	6,460	1,151	461.3%
GROUP SALES OTHER	6,500	0	974	0	7,242	6,547	10.6%
GROUP SALES OTHER	40,000	1,003	2,123	18,879	34,640	27,920	24.1%
2. REVENUES: GROUP TOURS AND SALES TOTAL	980,457	100,503	105,425	229,061	288,199	212,090	35.9%
3. REVENUES: OTHER INCOME							
OTHER MISC INCOME	5,600	0	0	2,991	2,601	2,102	23.7%
INTEREST INCOME	47,500	4,750	3,951	33,958	42,549	34,955	21.7%
MISC INCOME	53,100	4,750	3,951	36,949	45,150	37,057	21.8%
3. REVENUES: OTHER INCOME TOTAL	53,100	4,750	3,951	36,949	45,150	37,057	21.8%
TOTAL REVENUES	6,068,057	593,758	571,544	2,286,796	2,411,331	2,217,639	8.7%

Casco Bay Island Transit District	Budget 2024	May 2024 Budget	May 2024 Actual	YTD Budget 5/31/24	YTD Actual 5/31/24	YTD Actual 5/31/23	% Change
5. EXPENSE: PERSONNEL							
ADMINISTRATIVE	676,293	67,180	54,677	447,883	343,713	304,769	12.8%
ADMINISTRATIVE	676,293	67,180	54,677	447,883	343,713	304,769	12.8%
CAPTAINS - REGULAR	94,747	8,596	4,282	26,689	24,877	26,497	-6.1%
CAPTAINS - OVERTIME	18,278	2,160	1,337	6,765	6,371	6,645	-4.1%
UNION DECKHANDS - REGULAR	664,581	67,329	66,742	471,120	530,230	451,603	17.4%
UNION DECKHANDS - OVERTIME	180,004	11,118	26,636	108,609	151,531	104,553	44.9%
NONUNION DH - REGULAR	358,663	33,239	27,135	122,710	91,308	118,191	-22.7%
NONUNION DH - OVERTIME	65,997	3,627	1,509	9,490	7,612	8,859	-14.1%
SR CAPTAINS - REGULAR	631,878	64,878	63,760	421,873	427,731	405,759	5.4%
SR CAPTAINS - OVERTIME	114,466	6,791	8,677	61,487	65,403	59,668	9.6%
CREWS	2,128,614	197,738	200,078	1,228,743	1,305,063	1,181,775	10.4%
MAINTENANCE - REGULAR	208,564	20,386	22,985	139,251	143,455	133,714	7.3%
MAINTENANCE - OVERTIME	11,179	1,104	2,372	6,830	8,977	6,567	36.7%
MAINTENANCE	219,743	21,490	25,357	146,081	152,432	140,281	8.7%
SALES WAGES	111,652	11,716	12,409	70,118	72,482	64,990	11.5%
OPS AGENTS - REGULAR	328,013	30,288	36,299	208,038	242,519	202,303	19.9%
OPS AGENTS - OVERTIME	45,997	2,314	7,704	25,924	54,418	25,133	116.5%
OPS AGENTS	374,010	32,602	44,003	233,962	296,937	227,436	30.6%
TICKET OFFICE - REGULAR	289,284	22,839	20,782	122,675	99,060	118,779	-16.6%
TICKET OFFICE - OVERTIME	12,939	315	214	3,671	1,280	3,447	-62.9%
TICKET OFFICE	302,223	23,154	20,996	126,346	100,340	122,226	-17.9%
OPERATIONS MANAGEMENT	210,136	20,540	9,000	140,304	105,019	154,730	-32.1%
PAYROLL - SALARIES	4,022,671	374,420	366,520	2,393,437	2,375,986	2,196,207	8.2%
FICA - ADMINISTRATIVE	51,738	5,139	4,026	34,262	26,574	22,521	18.0%
FICA - OPS AGENTS	28,611	2,494	3,326	17,897	22,805	17,228	32.4%
FICA - UNION DECKHANDS	64,611	6,001	7,576	44,349	52,895	43,046	22.9%
FICA - NONUNION DECKHANDS	32,486	2,820	1,941	10,112	7,317	9,719	-24.7%
FICA - SR CAPTAINS	65,742	6,306	5,257	39,538	36,613	34,109	7.3%
FICA CREW	162,839	15,127	14,774	93,999	96,825	86,874	11.5%
FICA - MAINTENANCE	16,811	1,644	1,821	11,175	10,887	10,265	6.1%
FICA - SALES	8,543	896	1,014	5,365	5,496	4,920	11.7%
FICA - TICKET OFFICE	23,120	1,771	1,606	9,665	7,676	9,350	-17.9%
FICA - OPERATIONS MANAGEMENT	16,076	1,571	688	10,734	9,131	11,541	-20.9%
STATE UNEMPLOYMENT	0	0	-17	0	62	0	0.0%
TAXES	307,738	28,642	27,238	183,097	179,456	162,699	10.3%
HEALTH INSURANCE ADMINISTRATIVE	92,236	8,248	3,054	59,241	26,155	30,384	-13.9%
DENTAL INSURANCE ADMINISTRATIVE	6,796	588	259	4,440	2,369	2,588	-8.5%
LIFE INSURANCE ADMINISTRATIVE	372	33	9	240	87	112	-22.3%
ADMINISTRATIVE	99,404	8,869	3,322	63,921	28,611	33,084	-13.5%
HEALTH INSURANCE CREW	277,672	24,897	20,054	178,083	158,392	150,500	5.2%
DENTAL INSURANCE CREW	23,912	2,101	1,808	15,509	14,363	13,180	9.0%
LIFE INSURANCE CREW	1,066	94	79	689	634	566	12.0%
CREW	302,650	27,092	21,941	194,281	173,389	164,246	5.6%
HEALTH INSURANCE MAINTENANCE	17,042	1,530	2,383	10,926	15,191	9,366	62.2%
DENTAL INSURANCE MAINTENANCE	3,210	284	218	2,074	1,740	1,740	0.0%
LIFE INSURANCE MAINTENANCE	135	12	9	87	73	73	0.0%
MAINTENANCE	20,387	1,826	2,610	13,087	17,004	11,179	52.1%
HEALTH INSURANCE SALES	16,842	1,513	1,268	10,790	9,568	9,475	1.0%
DENTAL INSURANCE SALES	512	45	35	330	283	283	0.0%
LIFE INSURANCE SALES	43	4	3	29	23	23	0.0%
SALES	17,397	1,562	1,306	11,149	9,874	9,781	1.0%

Casco Bay Island Transit District	Budget 2024	May 2024 Budget	May 2024 Actual	YTD Budget 5/31/24	YTD Actual 5/31/24	YTD Actual 5/31/23	% Change
HEALTH INSURANCE OPS AGENTS	73,779	6,936	4,601	46,038	35,906	37,782	-5.0%
DENTAL INSURANCE OPS AGENTS	4,739	401	321	3,133	3,068	2,751	11.5%
LIFE INSURANCE OPS AGENTS	237	23	20	145	161	127	26.8%
OPS AGENTS	78,755	7,360	4,942	49,316	39,135	40,660	-3.8%
HEALTH INSURANCE OPERATIONS MANAGEMENT	20,135	1,879	1,585	12,621	11,418	9,475	20.5%
DENTAL INSURANCE OPERATIONS MANAGEMENT	1,717	155	108	1,099	863	1,005	-14.1%
LIFE INSURANCE OPERATIONS MANAGEMENT	90	8	7	56	47	47	0.0%
OPERATIONS MANAGEMENT	21,942	2,041	1,700	13,775	12,328	10,527	17.1%
EMPLOYEE INSURANCE	540,535	48,750	35,821	345,529	280,341	269,477	4.0%
Employee Related Expense	43,982	2,224	2,342	35,096	34,058	18,037	88.8%
PENSION	460,000	38,333	31,250	306,664	250,000	267,388	-6.5%
5. EXPENSE: PERSONNEL TOTAL	5,374,926	492,369	463,171	3,263,823	3,119,841	2,913,808	7.1%
6. EXPENSE: VESSEL							
GENERAL REPAIR SHOP	17,000	855	528	13,581	6,656	12,598	-47.2%
GENERAL	17,000	855	528	13,581	6,656	12,598	-47.2%
GENERAL REPAIR MACHIGONNE	60,654	4,819	7,590	38,553	102,014	41,983	143.0%
DRYDOCK MACHIGONNE	0	0	0	0	0	429,871	-100.0%
DIVING MACHIGONNE	10,000	1,376	1,335	4,312	10,680	360	2866.7%
OIL CHANGE MACHIGONNE	30,000	3,719	4,276	17,355	24,815	18,922	31.1%
MACHIGONNE	100,654	9,914	13,201	60,220	137,509	491,136	-72.0%
GENERAL REPAIRS MAQUOIT	71,374	5,677	4,417	45,420	38,551	34,550	11.6%
DRYDOCK MAQUOIT	675,000	375,000	142,730	675,000	367,020	21,850	1579.7%
DIVING MAQUOIT	10,000	1,477	1,380	4,093	11,040	0	0.0%
OIL CHANGE MAQUOIT	37,000	3,319	3,039	23,724	28,035	24,445	14.7%
MAQUOIT	793,374	385,473	151,566	748,237	444,646	80,845	450.0%
GENERAL REPAIRS BAY MIST	37,637	5,943	130	24,761	18,481	13,566	36.2%
DRYDOCK BAY MIST	0	0	0	0	0	331,068	-100.0%
DIVING BAY MIST	5,750	856	620	2,324	4,960	0	0.0%
OIL CHANGE BAY MIST	5,750	0	0	885	1,403	930	50.9%
BAY MIST	49,137	6,799	750	27,970	24,844	345,564	-92.8%
GENERAL REPAIRS AUCO	82,417	11,774	2,206	50,497	17,403	40,034	-56.5%
DRYDOCK AUCO	345,000	25,000	22,467	25,000	22,467	19,310	16.3%
DIVING AUCO	20,000	2,661	1,225	6,953	9,800	0	0.0%
OIL CHANGE AUCO	20,000	1,000	0	12,000	23,794	11,012	116.1%
AUCOCISCO	467,417	40,435	25,898	94,450	73,464	70,356	4.4%
GENERAL REPAIRS WABANAKI	49,689	5,725	7,567	30,913	57,295	49,696	15.3%
DRYDOCK WABANAKI	325,000	0	0	325,000	332,194	0	0.0%
DIVING WABANAKI	10,000	1,442	1,450	3,365	11,600	0	0.0%
OIL CHANGE WABANAKI	45,000	3,750	0	26,250	11,482	30,806	-62.7%
WABANAKI	429,689	10,917	9,017	385,528	412,571	80,502	412.5%
REPAIRS	1,857,271	454,393	200,960	1,329,986	1,099,690	1,081,001	1.7%
FUEL MACHIGONNE	281,281	31,500	22,489	205,255	174,537	175,639	-0.6%
FUEL MAQUOIT	292,777	25,500	22,514	223,923	142,236	211,199	-32.7%
FUEL BAY MIST	28,937	2,288	1,395	16,736	16,938	9,339	81.4%
FUEL AUCOCISCO	177,623	2,500	2,902	151,833	168,812	99,161	70.2%
FUEL WABANAKI	349,707	30,000	27,168	133,436	136,095	264,197	-48.5%
FUEL	1,130,325	91,788	76,468	731,183	638,618	759,535	-15.9%
INSURANCE BOAT	85,000	7,083	6,620	56,667	52,959	51,850	2.1%
6. EXPENSE: VESSEL TOTAL	3,072,596	553,265	284,048	2,117,836	1,791,267	1,892,386	-5.3%

Casco Bay Island Transit District	Budget 2024	May 2024 Budget	May 2024 Actual	YTD Budget 5/31/24	YTD Actual 5/31/24	YTD Actual 5/31/23	% Change
7. EXPENSE: OPERATIONS							
TELEPHONE	28,000	2,333	3,498	18,667	19,615	18,537	5.8%
MAIL AGENT	11,220	935	935	7,480	7,480	7,480	0.0%
DATA PROCESSING	230,000	17,500	17,417	157,231	195,543	190,942	2.4%
TICKET FORMS & SUPPLIES	5,000	0	0	3,031	6,690	0	0.0%
MEETING MEALS	2,500	278	123	833	2,522	1,739	45.0%
OFFICE SUPPLIES	15,000	1,698	1,877	10,189	28,720	9,641	197.9%
ARMORED CAR	8,000	667	0	5,333	0	0	0.0%
CREW MEALS	12,500	2,030	456	4,803	3,092	3,092	0.0%
TWIC CARDS	3,000	250	117	2,000	485	602	-19.4%
MISCELLANEOUS	25,000	2,083	1,917	16,667	12,668	19,833	-36.1%
EMPLOYEE RECOGNITION	44,300	200	194	18,700	18,039	13,876	30.0%
INTERNET	15,050	1,254	1,099	10,033	9,492	8,942	6.2%
OFFICE	360,350	25,960	23,200	228,821	277,251	248,667	11.5%
CREDIT CARD	175,000	8,836	11,365	72,170	71,156	71,254	-0.1%
POSTAGE	5,750	479	628	3,833	3,383	3,291	2.8%
TRAVEL	30,000	1,826	1,526	20,870	15,648	3,143	397.9%
EMPLOYEE INJURIES	9,450	1,000	0	7,500	1,714	5,600	-69.4%
EMPLOYEE LOST TIME	500	0	0	250	0	0	0.0%
FREIGHT DAMAGES	7,500	462	1,350	925	4,087	3,908	4.6%
CUSTOMER INJURIES	1,200	600	0	850	579	0	0.0%
DAMAGES CARS	4,500	0	1,291	2,000	2,964	1,620	83.0%
DAMAGES	23,150	2,062	2,641	11,525	9,344	11,128	-16.0%
OTHER INSURANCES	58,000	4,833	8,084	38,667	38,120	34,400	10.8%
VAN	3,100	0	116	2,436	1,392	2,429	-42.7%
OVER/SHORT	0	0	18	0	311	113	175.2%
NEWSPAPER ADS	3,000	1,000	0	4,400	1,737	2,002	-13.2%
WATER TAXI	3,500	219	405	1,313	635	1,435	-55.7%
REGGAE SECURITY	9,000	1,125	682	1,125	682	0	0.0%
MISCELLANEOUS	18,600	2,344	1,221	9,274	4,757	5,979	-20.4%
BARGE SUBCONTRACTING	50,000	2,000	1,950	27,350	20,200	189,235	-89.3%
LEGAL	50,000	4,167	0	33,333	27,576	16,526	66.9%
HUMAN PERFORMANCE	15,000	1,071	1,750	10,179	9,800	8,750	12.0%
PHYSICALS	11,000	4,125	1,383	4,125	2,086	5,604	-62.8%
DRUG TESTS	8,500	2,593	768	4,826	3,704	3,585	3.3%
ACCOUNTANTS	55,000	10,000	7,300	55,000	49,124	17,900	174.4%
OTHER PROFESSIONAL	15,000	4,000	12,318	12,000	71,858	15,342	368.4%
ELECTION EXPENSE	1,000	0	0	1,000	271	160	69.4%
HUMAN RESOURCES	0	0	0	0	0	30,611	-100.0%
PROFESSIONAL	155,500	25,956	23,519	120,463	164,419	98,478	67.0%
DUES & PUC	20,975	0	1,114	4,450	16,221	11,108	46.0%
UNIFORMS	30,000	3,357	183	28,163	7,049	21,277	-66.9%
BOOTS	13,500	919	716	6,761	3,458	6,135	-43.6%
TRAINING	12,550	450	2,118	6,400	3,546	4,169	-14.9%
7. EXPENSE: OPERATIONS TOTAL	992,595	82,292	82,698	604,892	661,647	734,281	-9.9%
8. EXPENSE: TERMINAL							
UTILITIES TERMINAL	51,000	4,008	2,896	34,971	26,045	35,493	-26.6%
WATER	12,000	1,106	609	5,468	9,768	5,609	74.1%
TERMINAL HEAT	17,500	688	704	16,531	11,889	13,577	-12.4%
UTILITIES PEAKS	2,500	208	149	1,667	1,486	1,641	-9.4%
UTILITIES	83,000	6,011	4,358	58,636	49,188	56,320	-12.7%

Casco Bay Island Transit District	Budget 2024	May 2024 Budget	May 2024 Actual	YTD Budget 5/31/24	YTD Actual 5/31/24	YTD Actual 5/31/23	% Change
JANITORIAL TERMINAL ROUTINE	98,000	8,167	5,311	65,333	61,612	61,183	0.7%
JANITORIAL PEAKS	12,500	736	0	6,703	4,200	7,245	-42.0%
JANITORIAL	110,500	8,903	5,311	72,037	65,812	68,428	-3.8%
RENT	35,940	2,995	2,995	23,960	23,960	23,963	0.0%
FIRE ALARM	8,500	708	0	5,667	8,244	3,086	167.1%
PEST CONTROL	1,375	114	131	913	978	930	5.2%
TRASH	15,500	1,082	1,199	9,159	9,086	8,833	2.9%
PAPER & CLEANING SUPPLIES	37,500	2,233	2,889	18,750	19,137	18,736	2.1%
FREIGHT EQUIPMENT AND SUPPLIES	27,000	6,231	5,144	14,019	10,336	16,999	-39.2%
RUG RENTAL	5,000	414	356	3,312	2,959	2,608	13.5%
MISCELLANEOUS	50,000	14,000	18,716	40,259	52,688	68,184	-22.7%
TERMINAL SECURITY	200,200	19,250	12,420	146,300	115,380	56,160	105.4%
PROPANE	11,000	1,085	1,203	6,145	6,810	5,174	31.6%
FORKLIFT	6,000	500	2,334	4,000	5,816	3,555	63.6%
POWER WASHING	4,400	0	0	1,200	0	0	0.0%
PIER & TRANSFER BRIDGE	17,000	3,400	0	11,475	8,873	13,931	-36.3%
PLOWING TERMINAL	7,500	0	0	7,500	6,280	7,250	-13.4%
PLOWING PEAKS	12,500	0	0	12,500	1,570	12,170	-87.1%
MAINTENANCE	403,475	49,018	44,392	281,200	248,157	217,616	14.0%
8. EXPENSE: TERMINAL TOTAL	632,915	66,927	57,056	435,832	387,117	366,327	5.7%
9. EXPENSE: SALES							
BROCHURE	4,000	0	0	0	495	495	0.0%
SAILING SCHEDULE	10,000	0	0	4,286	3,136	7,410	-57.7%
PUBLICATIONS	4,000	165	0	3,142	2,940	3,355	-12.4%
ADVERTISING DUES	3,000	0	0	1,500	2,050	841	143.8%
OTHER ADVERTISING EXPENSE	3,725	463	0	1,405	7,071	5,925	19.3%
ONLINE ADVERTISING	4,500	375	1,058	3,000	4,775	3,429	39.3%
RADIO ADS	30,000	0	0	0	0	4,535	-100.0%
WEBSITE		0	0	0	112	0	0.0%
KIOSK	9,000	750	0	3,750	927	276	235.9%
MARKETING	76,800	5,354	6,049	42,833	52,460	41,517	26.4%
SPECIAL EVENT CRUISES	2,000	0	0	2,000	0	0	0.0%
ADVERTISING	147,025	7,107	7,107	61,916	73,966	67,783	9.1%
BEVERAGES	30,000	4,000	7,475	9,298	15,044	8,213	83.2%
OTHER BAR EXPENSE	15,000	2,500	43	8,765	4,862	5,626	-13.6%
SECURITY	15,000	500	3,136	2,968	6,150	2,420	154.1%
BAR EXPENSE	60,000	7,000	10,654	21,030	26,056	16,259	60.3%
LOBSTER BAKES	70,000	8,500	8,350	21,833	9,970	12,349	-19.3%
CONCERT CRUISES	15,750	0	0	0	0	0	0.0%
CATERING	145,750	15,500	19,004	42,863	36,026	28,608	25.9%
9. EXPENSE: SALES TOTAL	292,775	22,607	26,111	104,779	109,992	96,391	14.1%
TOTAL EXPENSE	10,365,807	1,217,460	913,084	6,527,161	6,069,864	6,003,193	1.1%
NET OPER INCOME (LOSS) TOTAL	-4,297,750	-623,702	-341,539	-4,240,365	-3,658,532	-3,785,554	-3.4%
FTA PM REVENUE	2,611,594	500,000	398,938	1,924,238	1,707,694	0	0.0%
FTA RURAL REVENUE	300,000	0	0	237,773	252,483	743,300	-66.0%
FTA OPERATING REVENUE	1,317,712	0	0	894,908	780,012	2,962,216	-73.7%
STATE SUBSIDY REVENUE	68,444	0	0	68,444	68,444	68,444	0.0%
TOTAL	4,297,750	500,000	398,938	3,125,363	2,808,633	3,773,960	-25.6%
SURPLUS/LOSS TOTAL	0	-123,702	57,399	-1,115,002	-849,899	-11,594	7230.5%

§ Note: CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only and reports them on the Audited Financial Statement, which can be found at www.cascobaylines.com



Casco Bay Island Transit District
Cash Balances
As of: May 31, 2024

Gorham Savings Bank Operating Account			
May 1 - Opening Balance	\$ 183,975.00		
	<i>Deposits/Credits</i>	\$ 6,408,449.40	
	<i>Withdrawals/Debits</i>	\$ 6,408,449.40	
May 31 - Closing Balance			\$ 183,975.00
Gorham Savings Demand Deposit Account			
May 1 - Opening Balance	\$ 800,126.40		
	<i>Deposits/Credits</i>	\$ 3,762,869.48	
	<i>Withdrawals/Debits</i>	\$ 2,035,972.25	
May 31 - Closing Balance			\$ 2,527,023.63
Gorham Savings Restricted Funds			
May 1 - Opening Balance	\$ 727,449.09		
	<i>Deposits/Credits</i>	\$ 2,306.94	
	<i>Withdrawals/Debits</i>	\$ -	
May 31 - Closing Balance			\$ 729,756.03
Total Cash On Hand			
May 1 - Opening Balance	\$ 1,711,550.49		
May 31 - Closing Balance			\$ 3,440,754.66
Net Change in Cash Position - Month of May		1,729,204.17	

Special Reserve - Maintenance Fund Balance	\$	361,770.34
Special Reserve - Capital Reserve Fund Balance	\$	27,678.01
Garage Fund Reserve Balance	\$	338,000.74
	\$	727,449.09



Casco Bay Island Transit District

Grant Balances

As of May 31, 2024

Grant Number	Description	Total (Incl Local Share)
ME-2016-14	Vessel Electronics E-Ticketing	\$ 212,129
ME-2018-014	PM Hardware Software	\$ 5,436
	E-Ticketing	\$ 60,100
	Planning	\$ 120,285
ME-2019-005	Peaks - New Vessel Construction	\$ 1,151,838
ME-2020-034	CARES Act - AVL Procurement	\$ 58,599
ME-2021-007	Peaks - New Vessel Propulsion	\$ 2,145,443
ME-2023-034	Down Bay Replacement Vessel - Design	\$ 923,161
ME-2023-035	Peaks Ferry Replacement Vessel - Construction	\$ 4,275,526
ME-2023-037	PM Maintenance & Projects -(Other Capital Items)	\$ 2,421,593
CFDA #290.817	State of Maine - MARAD	\$ 140,066
CSN #42349	State of Maine - VW Funds	\$ 650,993
CSN #43500	State of Maine - State Award - Vessel	\$ 1,535,683
CSN #46000	State of Maine - Rural Operating	\$ -
Approved Funding **	Side Loading Ramp	\$ 1,000,000
Approved Funding **	Planning	\$ 227,749
Approved Funding **	Down Bay Vessel Replacement - Construction	\$ 19,352,941
Grant Balance Total		\$ 34,281,542

** - Funding approved by FTA but not obligated yet