



FY 2023 Financial Notes:
For the Month of September 2023

September revenues were above budget by 10% and expenses were above budget by 7%. As compared to September 2022, revenues were 9% higher than in September 2022 and expenses were higher than in September 2022 by 12%. Operating surplus for September 2023 was ahead of budget by 157% at \$8K and was unfavorable to September of last year by 72%.

Revenue Assessment:

Current Month:

September Operating Revenue of \$788K closed 10.4% above budget and 9% above the same period last fiscal year.

- Scheduled passenger revenues of \$393K were 32% above budget and 7% above the same period last year.
- Vehicle revenues of \$161K closed 2% above budget and 1% below the same period last year.
- Freight revenues were \$104K and were 7% below budget and 13% above the same period last year.
- Group sales revenues of \$124K were 11% below budget and 25% higher than the same period last year.

Year to date (YTD):

YTD Operating Revenue was \$5.9M and was 1.7% ahead of budget and 2.3% above the same period last fiscal year.

- Scheduled passenger revenues YTD of \$2.6M were 4.3% above budget and were down 0.5% compared to last fiscal YTD.
- Vehicle revenues YTD of \$1.4M were higher than budget by 17.5% and above last fiscal YTD by 1.3%.
- Freight revenues YTD of \$946K were 11% below budget and 6% behind last fiscal YTD.
- Group sales YTD of \$833K closed 13% below budget and 23% above the same period last fiscal YTD.

Expense Assessment:

Current Month:

September expenses of \$780K were 7% above budget and 12% above September of last year primarily due to increased personnel expense, security expense in the terminal and increased repairs expense for a damaged propellor, 2 new alternators and 4 batteries for the main engine on the Machigonne.

Personnel expenses were 4.4% above budget and 15% above September of last year primarily due to increased crew staffing.

Vessel expenses were 42% above budget and 19% above September of last year, primarily due to repairs on the Machigonne and diving expense for multiple months.

Operations expenses were 8% above budget and 22% lower than in September of last year.

Year to date (YTD):

YTD Expenses were 6% under budget and were 13% higher than last fiscal YTD.

- Personnel expenses YTD were 8% below budget and 4.8% above last fiscal YTD.
- Vessel maintenance was 10% under budget and 22% higher than last fiscal YTD.
 - Bay Mist drydock expense of \$341K, significantly lower than budget of \$485K.
 - Machigonne drydock expense at \$430K compared to budget of \$450K.
 - Aucocisco drydock, budgeted at \$325K actuals are at **\$44K** – primary drydock expense will be incurred in 2024.
 - Wabanaki general repairs include \$10K for engine repairs – rocker arms and bushings, and \$10K for crane upgrade.
 - Bay Mist repairs at \$116K compared to budget of \$42K, increase of **\$74K**.
 - Fuel expense YTD budgeted at \$1.124M and as of September YTD is at \$1.132M. Fuel price lock of \$3.45 in 2023 compared to \$1.85 in 2022.
- Operations expenses were 8% over budget and 22% below last fiscal YTD.
 - Barge subcontracting was up \$176K over last fiscal YTD, and **\$54K** above budget, for unplanned need during work on Portland pier. Professional services were up \$49K over last fiscal YTD and \$30K over budget – this includes **\$31K** for unplanned Human Resources consulting services.
- Terminal expenses were 39% above budget and 43% higher than last fiscal YTD.
 - YTD Miscellaneous expense includes **\$34K** for closed circuit tvs that would normally have been capitalized and unbudgeted Taylor Made security expense of **\$102K**.
- Sales expenses YTD were 26% below budget and 22% above last YTD.

Operating Surplus/Loss:

Current Month:

Operating surplus of \$8K was 157% favorable to budget and 72% unfavorable to the same period last year.

Year to date (YTD):

YTD operating result of -\$3.5M was 16% favorable to budget and 37% unfavorable to last YTD at -\$2.56M.

Grant Revenues:

Current Month:

\$127K of PM Grant Revenue was recorded in September compared to budget of \$77K.

Year to date (YTD):

Grant revenue YTD of \$4.0M was 3% below budget and 27.4% higher than last fiscal YTD at \$3.170M.

Surplus/Loss:

Current Month:

Surplus for the month of September of \$135K compared to \$63K budgeted surplus.

Year to date (YTD):

Our current YTD result was \$548K surplus compared to September YTD break-even budget.

Line of Credit Balance: Currently \$0 with an available credit balance of \$2,000,000

**CBITD Revenues and Expenses
Summary**

	FY2023	SEPTEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY23 vs.
	BUDGET	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	FY22
REVENUES											
SCH SERVICE	\$ 4,818,749	\$ 569,356	\$ 658,331	\$ 88,975	15.6%	\$ 4,818,749	\$ 5,031,961	\$ 213,212	4.4%	\$ 5,089,016	-1.1%
GR SALES	\$ 956,726	\$ 140,091	\$ 124,080	\$ (16,011)	-11.4%	\$ 956,726	\$ 832,965	\$ (123,761)	-12.9%	\$ 677,422	23.0%
MISC	\$ 51,390	\$ 4,170	\$ 5,470	\$ 1,300	31.2%	\$ 51,390	\$ 58,368	\$ 6,978	13.6%	\$ 21,482	171.7%
TOTAL REVENUES	\$ 5,826,865	\$ 713,617	\$ 787,881	\$ 74,264	10.4%	\$ 5,826,865	\$ 5,923,294	\$ 96,429	1.7%	\$ 5,787,920	2.3%
EXPENSES											
PERSONNEL	\$ 5,218,694	\$ 423,631	\$ 404,832	\$ 18,799	4.4%	\$ 5,218,694	\$ 4,808,732	\$ 409,962	7.9%	\$ 4,586,178	-4.9%
VESSELS	\$ 3,017,969	\$ 150,356	\$ 214,158	\$ (63,802)	-42.4%	\$ 3,017,969	\$ 2,715,477	\$ 302,492	10.0%	\$ 2,232,462	-21.6%
OPERATIONS	\$ 975,827	\$ 71,665	\$ 77,327	\$ (5,662)	-7.9%	\$ 975,827	\$ 1,042,438	\$ (66,611)	-6.8%	\$ 899,154	-15.9%
TERMINAL	\$ 418,616	\$ 35,185	\$ 52,951	\$ (17,766)	-50.5%	\$ 418,616	\$ 581,577	\$ (162,961)	-38.9%	\$ 405,422	-43.4%
SALES	\$ 357,320	\$ 46,927	\$ 30,593	\$ 16,334	34.8%	\$ 357,320	\$ 264,567	\$ 92,753	26.0%	\$ 216,637	-22.1%
DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
PROVISION FOR DEF RED	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
TOTAL EXPENSES	\$ 9,988,426	\$ 727,764	\$ 779,861	\$ (52,097)	-7.2%	\$ 9,988,426	\$ 9,412,791	\$ 575,635	5.8%	\$ 8,339,853	-12.9%
OPERATING SURPLUS/LOSS	\$ (4,161,561)	\$ (14,147)	\$ 8,020	\$ 22,167	156.7%	\$ (4,161,561)	\$ (3,489,497)	\$ 672,064	16.1%	\$ (2,551,933)	-36.7%
OP GRANT REVENUES											
FTA PM REVENUE	\$ 198,420	\$ 77,433	\$ 126,617	\$ 49,184	0.0%	\$ 198,420	\$ 193,374	\$ (5,046)	0.0%	\$ 11,330	-1606.7%
FTA RURAL REVENUE	\$ 300,000	\$ -	\$ -	\$ -	0.0%	\$ 300,000	\$ 760,967	\$ 460,967	153.7%	\$ 713,678	-6.6%
FTA OPERATING REVENUE	\$ 3,594,697	\$ -	\$ -	\$ -	0.0%	\$ 3,594,697	\$ 3,014,937	\$ (579,760)	-16.1%	\$ 2,370,522	-27.2%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 74,872	8.6%
TOTAL OP GRANT RESERVES	\$ 4,161,561	\$ 77,433	\$ 126,617	\$ 49,184	0.0%	\$ 4,161,561	\$ 4,037,722	\$ (123,839)	-3.0%	\$ 3,170,402	27.4%
SURPLUS/LOSS	\$ -	\$ 63,286	\$ 134,637	\$ 197,923	0.0%	\$ -	\$ 548,225	\$ 548,225	0.0%	\$ 618,469	-11.4%
FY23 DEPRECIATION (ESTIMATED)	\$ -	\$ -	\$ (63,451)	\$ (63,451)	0.0%	\$ -	\$ 753,501	\$ 753,501	0.0%	\$ 816,952	-7.8%
NET RESULT	\$ -	\$ 63,286	\$ 71,186	\$ 134,472	212.5%	\$ -	\$ (205,276)	\$ (205,276)	0.0%	\$ (198,483)	-3.4%

**CBITD Revenues and Expenses
Summary**

	FY2023 BUDGET	SEPTEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY23 vs. FY22
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
REVENUES											
PASSENGER	\$ 2,529,205	\$ 298,390	\$ 392,902	\$ 94,512	31.7%	\$ 2,529,205	\$ 2,638,327	\$ 109,122	4.3%	\$ 2,650,354	-0.5%
VEHICLE	\$ 1,231,864	\$ 158,067	\$ 160,990	\$ 2,923	1.8%	\$ 1,231,864	\$ 1,447,793	\$ 215,929	17.5%	\$ 1,429,191	1.3%
FREIGHT	\$ 978,480	\$ 106,299	\$ 97,504	\$ (8,795)	-8.3%	\$ 978,480	\$ 861,198	\$ (117,282)	-12.0%	\$ 925,880	-7.0%
MAIL	\$ 79,200	\$ 6,600	\$ 6,935	\$ 335	5.1%	\$ 79,200	\$ 84,643	\$ 5,443	6.9%	\$ 83,591	1.3%
TOTAL	\$ 4,818,749	\$ 569,356	\$ 658,331	\$ 88,975	15.6%	\$ 4,818,749	\$ 5,031,961	\$ 213,212	4.4%	\$ 5,089,016	-1.1%
GR SALES											
TOURS	\$ 522,503	\$ 80,005	\$ 75,453	\$ (4,552)	-5.7%	\$ 522,503	\$ 438,210	\$ (84,293)	-16.1%	\$ 416,129	5.3%
CHARTERS	\$ 224,500	\$ 31,500	\$ 22,900	\$ (8,600)	0.0%	\$ 224,500	\$ 182,975	\$ (41,525)	-18.5%	\$ 118,025	55.0%
CATERING	\$ 168,550	\$ 26,250	\$ 22,653	\$ (3,597)	-13.7%	\$ 168,550	\$ 172,267	\$ 3,717	2.2%	\$ 110,679	55.6%
VENDING	\$ 8,000	\$ 750	\$ 2,260	\$ 1,510	201.3%	\$ 8,000	\$ 9,894	\$ 1,894	23.7%	\$ 2,233	343.1%
PROMOTIONAL	\$ 9,000	\$ -	\$ 814	\$ 814	0.0%	\$ 9,000	\$ 13,069	\$ 4,069	45.2%	\$ 12,354	5.8%
ADVERTISING	\$ 24,173	\$ 1,586	\$ -	\$ (1,586)	-100.0%	\$ 24,173	\$ 16,550	\$ (7,623)	-31.5%	\$ 18,002	-8.1%
TOTAL	\$ 956,726	\$ 140,091	\$ 124,080	\$ (16,011)	-11.4%	\$ 956,726	\$ 832,965	\$ (123,761)	-12.9%	\$ 677,422	23.0%
OTHER INCOME											
MISC	\$ 11,140	\$ 870	\$ -	\$ (870)	-100.0%	\$ 11,140	\$ 2,617	\$ (8,523)	-76.5%	\$ 8,224	-68.2%
INTEREST	\$ 40,250	\$ 3,300	\$ 5,470	\$ 2,170	65.8%	\$ 40,250	\$ 55,751	\$ 15,501	38.5%	\$ 13,258	320.5%
TOTAL	\$ 51,390	\$ 4,170	\$ 5,470	\$ 1,300	31.2%	\$ 51,390	\$ 58,368	\$ 6,978	13.6%	\$ 21,482	171.7%
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TOTAL OP REVENUES	\$ 5,826,865	\$ 713,617	\$ 787,881	\$ 74,264	10.4%	\$ 5,826,865	\$ 5,923,294	\$ 96,429	1.7%	\$ 5,787,920	2.3%

**CBITD Revenues and Expenses
Summary**

EXPENSES	FY2023 BUDGET	SEPTEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY23 vs. FY22
		PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD	
PERSONNEL											
PAYROLL	\$ 3,780,027	\$ 304,857	\$ 314,537	\$ (9,680)	-3.2%	\$ 3,780,027	\$ 3,711,461	\$ 68,566	1.8%	\$ 3,394,072	-9.4%
TAXES	\$ 289,175	\$ 23,322	\$ 23,327	\$ (5)	0.0%	\$ 289,175	\$ 276,990	\$ 12,185	4.2%	\$ 251,277	-10.2%
EMPLOYEE INSURANCE	\$ 630,127	\$ 53,816	\$ 32,825	\$ 20,991	39.0%	\$ 630,127	\$ 398,331	\$ 231,796	36.8%	\$ 475,743	16.3%
EMPLOYEE RELATED EXP	\$ 40,038	\$ 1,692	\$ 2,893	\$ (1,201)	-71.0%	\$ 40,038	\$ 29,562	\$ 10,476	26.2%	\$ 30,036	1.6%
PENSION	\$ 479,327	\$ 39,944	\$ 31,250	\$ 8,694	21.8%	\$ 479,327	\$ 392,388	\$ 86,939	18.1%	\$ 435,050	9.8%
TOTAL	\$ 5,218,694	\$ 423,631	\$ 404,832	\$ 18,799	4.4%	\$ 5,218,694	\$ 4,808,732	\$ 409,962	7.9%	\$ 4,586,178	-4.9%
VESSELS											
REPAIRS	\$ 1,814,668	\$ 56,196	\$ 128,532	\$ (72,336)	-128.7%	\$ 1,814,668	\$ 1,505,903	\$ 308,765	17.0%	\$ 1,443,269	-4.3%
FUEL	\$ 1,124,101	\$ 87,560	\$ 79,145	\$ 8,415	9.6%	\$ 1,124,101	\$ 1,131,799	\$ (7,698)	-0.7%	\$ 714,078	-58.5%
INSURANCE	\$ 79,200	\$ 6,600	\$ 6,481	\$ 119	1.8%	\$ 79,200	\$ 77,775	\$ 1,425	1.8%	\$ 75,115	-3.5%
TOTAL	\$ 3,017,969	\$ 150,356	\$ 214,158	\$ (63,802)	-42.4%	\$ 3,017,969	\$ 2,715,477	\$ 302,492	10.0%	\$ 2,232,462	-21.6%
OPERATIONS											
TELEPHONE	\$ 22,440	\$ 1,870	\$ 2,120	\$ (250)	-13.4%	\$ 22,440	\$ 28,457	\$ (6,017)	-26.8%	\$ 25,874	-10.0%
MAIL AGENT	\$ 11,220	\$ 935	\$ 935	\$ -	0.0%	\$ 11,220	\$ 11,220	\$ -	0.0%	\$ 11,220	0.0%
OFFICE	\$ 341,111	\$ 16,054	\$ 18,523	\$ (2,469)	-15.4%	\$ 341,111	\$ 335,060	\$ 6,051	1.8%	\$ 472,379	29.1%
CREDIT CARD	\$ 169,795	\$ 34,655	\$ 32,123	\$ 2,532	7.3%	\$ 169,795	\$ 172,403	\$ (2,608)	-1.5%	\$ 179,397	3.9%
POSTAGE	\$ 5,760	\$ 480	\$ 213	\$ 267	55.6%	\$ 5,760	\$ 5,251	\$ 509	8.8%	\$ 4,955	-6.0%
TRAVEL	\$ 46,000	\$ 2,800	\$ 2,208	\$ 592	21.1%	\$ 46,000	\$ 7,162	\$ 38,838	84.4%	\$ 4,723	-51.6%
DAMAGES	\$ 22,950	\$ 1,800	\$ 195	\$ 1,605	0.0%	\$ 22,950	\$ 22,370	\$ 580	2.5%	\$ 8,086	-176.7%
OTHER INSURANCES	\$ 29,880	\$ 2,490	\$ 4,057	\$ (1,567)	-62.9%	\$ 29,880	\$ 60,972	\$ (31,092)	-104.1%	\$ 52,875	-15.3%
MISCELLANEOUS	\$ 13,901	\$ 781	\$ 2,874	\$ (2,093)	-268.0%	\$ 13,901	\$ 17,247	\$ (3,346)	-24.1%	\$ 4,167	-313.9%
BARGE SUBCONTRACTING	\$ 143,000	\$ 2,000	\$ 5,850	\$ (3,850)	0.0%	\$ 143,000	\$ 197,035	\$ (54,035)	-37.8%	\$ 20,902	-842.7%
PROFESSIONAL	\$ 100,080	\$ 6,270	\$ 6,339	\$ (69)	-1.1%	\$ 100,080	\$ 129,083	\$ (29,003)	-29.0%	\$ 79,615	-62.1%
DUES & PUC	\$ 20,975	\$ -	\$ 500	\$ (500)	0.0%	\$ 20,975	\$ 11,906	\$ 9,069	0.0%	\$ 5,229	-127.7%
UNIFORMS	\$ 36,165	\$ 1,080	\$ 1,270	\$ (190)	-17.6%	\$ 36,165	\$ 38,734	\$ (2,569)	-7.1%	\$ 26,198	-47.9%
TRAINING	\$ 12,550	\$ 450	\$ 120	\$ 330	73.3%	\$ 12,550	\$ 5,538	\$ 7,012	55.9%	\$ 3,534	-56.7%
TOTAL	\$ 975,827	\$ 71,665	\$ 77,327	\$ (5,662)	-7.9%	\$ 975,827	\$ 1,042,438	\$ (66,611)	-6.8%	\$ 899,154	-15.9%

**CBITD Revenues and Expenses
Summary**

FY2023 BUDGET	SEPTEMBER				FISCAL YEAR TO DATE				PREVIOUS	FY23 vs. FY22	
	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	PROJECTED	ACTUAL	VARIANCE	VARIANCE %	YTD		
EXPENSES											
TERMINAL											
UTILITIES	\$ 88,863	\$ 5,656	\$ 5,834	\$ (178)	-3.1%	\$ 88,863	\$ 76,667	\$ 12,196	13.7%	\$ 67,249	-14.0%
JANITORIAL	\$ 120,438	\$ 10,320	\$ 7,600	\$ 2,720	26.4%	\$ 120,438	\$ 107,274	\$ 13,164	10.9%	\$ 105,734	-1.5%
RENT	\$	\$ 2,995	\$ 2,995	\$ -	0.0%	\$ 35,940	\$ 35,944	\$ (4)	0.0%	\$ 35,944	0.0%
MAINTENANCE	\$ 173,375	\$ 16,214	\$ 36,522	\$ (20,308)	-125.2%	\$ 173,375	\$ 361,692	\$ (188,317)	-108.6%	\$ 196,495	-84.1%
TOTAL	\$ 418,616	\$ 35,185	\$ 52,951	\$ (17,766)	-50.5%	\$ 418,616	\$ 581,577	\$ (162,961)	-38.9%	\$ 405,422	-43.4%
SALES											
ADVERTISING	\$ 210,765	\$ 18,607	\$ 17,868	\$ 739	4.0%	\$ 210,765	\$ 124,519	\$ 86,246	40.9%	\$ 137,387	9.4%
CATERING	\$ 146,555	\$ 28,320	\$ 12,725	\$ 15,595	0.0%	\$ 146,555	\$ 140,048	\$ 6,507	4.4%	\$ 79,250	-76.7%
TOTAL	\$ 357,320	\$ 46,927	\$ 30,593	\$ 16,334	34.8%	\$ 357,320	\$ 264,567	\$ 92,753	26.0%	\$ 216,637	-22.1%
DEBT SERVICE											
TOTAL	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.00
TOTAL EXPENSES	\$ 9,988,426	\$ 727,764	\$ 779,861	\$ (52,097)	-7.2%	\$ 9,988,426	\$ 9,412,791	\$ 575,635	5.8%	\$ 8,339,853	-12.9%
TOTAL OP REVENUES	\$ 5,826,865	\$ 713,617	\$ 787,881	\$ 74,264	10.4%	\$ 5,826,865	\$ 5,923,294	\$ (96,429)	-1.7%	\$ 5,787,920	2.3%
OP SURPLUS/LOSS	\$ (4,161,561)	\$ (14,147)	\$ 8,020	\$ 22,167	156.7%	\$ (4,161,561)	\$ (3,489,497)	\$ 672,064	16.1%	\$ (2,551,933)	-36.7%
OP GRANT REVENUES											
FTA PREVENTATIVE MAINT	\$ 198,420	\$ 77,433	\$ 126,617	\$ 49,184	0.0%	\$ 198,420	\$ 193,374	\$ (5,046)	0.0%	\$ 11,330	-1606.7%
FTA RURAL REVENUE	\$ 300,000	\$ -	\$ -	\$ -	0.0%	\$ 300,000	\$ 760,967	\$ 460,967	153.7%	\$ 713,678	6.6%
FTA OPERATING REVENUE	\$ 3,594,697	\$ -	\$ -	\$ -	0.0%	\$ 3,594,697	\$ 3,014,937	\$ (579,760)	-16.1%	\$ 2,370,522	27.2%
STATE SUBSIDY REVENUE	\$ 68,444	\$ -	\$ -	\$ -	0.0%	\$ 68,444	\$ 68,444	\$ -	0.0%	\$ 74,872	8.6%
TOTAL	\$ 4,161,561	\$ 77,433	\$ 126,617	\$ 49,184	63.5%	\$ 4,161,561	\$ 4,037,722	\$ (123,839)	-3.0%	\$ 3,170,402	27.4%
SURPLUS/LOSS	\$ -	\$ 63,286	\$ 134,637	\$ 197,923	312.7%	\$ -	\$ 548,225	\$ 548,225	0.0%	\$ 618,469	-11.4%
FY23 DEPRECIATION (EST)	\$ -	\$ (63,451)	\$ (63,451)	\$ -	0.0%	\$ -	\$ 753,501	\$ 753,501	0.0%	\$ 816,952	-7.8%
NET RESULT	\$ 63,286	\$ 71,186	\$ 134,472	\$ -	0.0%	\$ -	\$ (205,276)	\$ (205,276)	0.0%	\$ (198,483)	-3.4%

Casco Bay Island Transit District	Budget 2023	September 2023 Budget	September 2023 Actual	YTD Budget 9/30/23	YTD Actual 9/30/23	YTD Actual 9/30/22	% Change
1. REVENUES: SCHEDULED SERVICE							
PASSENGER - PEAKS	1,724,029	212,680	262,773	1,724,029	1,762,782	1,823,108	-3.3%
PASSENGER - LD	45,831	4,363	6,566	45,831	45,773	42,079	8.8%
PASSENGER - GD	91,401	8,651	11,579	91,401	105,494	108,000	-2.3%
PASSENGER - D COVE	199,967	26,377	33,172	199,967	219,751	207,183	6.1%
PASSENGER - LONG	321,535	30,769	50,739	321,535	335,771	313,195	7.2%
PASSENGER - CHEB	35,364	3,964	6,999	35,364	52,537	42,842	22.6%
PASSENGER - CLIFF	75,340	8,701	16,402	75,340	74,216	71,477	3.8%
ANIMALS	35,738	2,885	4,672	35,738	42,003	42,470	-1.1%
TICKET	2,529,205	298,390	392,902	2,529,205	2,638,327	2,650,354	-0.5%
VEHICLES - DOWNBAY	14,901	525	3,066	14,901	14,985	4,104	265.1%
VEHICLES - PEAKS	1,216,963	157,542	158,031	1,216,963	1,432,915	1,425,087	0.5%
VEHICLE	1,231,864	158,067	161,097	1,231,864	1,447,900	1,429,191	1.3%
FREIGHT - PEAKS	414,614	47,312	37,667	414,614	328,678	371,307	-11.5%
FREIGHT - LD	18,653	2,864	1,984	18,653	16,196	17,940	-9.7%
FREIGHT - GD	29,368	1,862	3,797	29,368	32,910	30,894	6.5%
FREIGHT - DCOVE	59,831	5,796	5,522	59,831	52,378	59,605	-12.1%
FREIGHT - LONG	157,862	15,241	15,408	157,862	141,255	146,461	-3.6%
FREIGHT - CHEB	159,308	17,774	18,496	159,308	179,837	184,070	-2.3%
FREIGHT - CLIFF	48,619	4,180	1,639	48,619	19,980	28,843	-30.7%
UPFREIGHT	24,837	3,443	4,238	24,837	23,557	16,850	39.8%
BIKES	65,388	7,827	8,753	65,388	66,407	69,910	-5.0%
MAIL	79,200	6,600	6,935	79,200	84,643	83,591	1.3%
FREIGHT	1,057,680	112,899	104,439	1,057,680	945,841	1,009,471	-6.3%
1. REVENUES: SCHEDULED SERVICE TOTAL	4,818,749	569,356	658,438	4,818,749	5,032,068	5,089,016	-1.1%
2. REVENUES: GROUP TOURS AND SALES							
BAILEY ISLAND RUN	0	0	0	0	0	0	0.0%
BAILEY NATURE RUN	0	0	0	0	0	0	0.0%
MAILBOAT RUN	322,913	55,459	48,988	322,913	268,522	255,970	4.9%
SUNSET RUN	79,434	10,305	10,789	79,434	66,173	55,890	18.4%
DIAMOND PASS RUN	114,443	12,999	15,631	114,443	103,267	104,211	-0.9%
MOONLIGHT RUN	5,713	1,242	45	5,713	248	58	327.6%
TOUR	522,503	80,005	75,453	522,503	438,210	416,129	5.3%
CHARTERS	197,500	30,000	20,400	197,500	159,250	99,375	60.3%
CONCERT CRUISES	27,000	1,500	2,500	27,000	23,725	18,650	27.2%
BAR	88,250	4,250	8,053	88,250	74,092	58,647	26.3%
LOBSTER BAKES	80,300	22,000	14,600	80,300	98,175	52,032	88.7%
CHARTER AND CATERING	393,050	57,750	45,553	393,050	355,242	228,704	55.3%
ADVERTISING	24,173	1,586	0	24,173	16,550	18,002	-8.1%
VENDING	8,000	750	2,260	8,000	9,894	2,233	343.1%
PROMOTIONAL ITEMS	9,000	0	142	9,000	2,368	2,972	-20.3%
GROUP SALES OTHER	0	0	672	0	10,701	9,382	14.1%
GROUP SALES OTHER	41,173	2,336	3,074	41,173	39,513	32,589	21.2%
2. REVENUES: GROUP TOURS AND SALES TOTAL	956,726	140,091	124,080	956,726	832,965	677,422	23.0%
3. REVENUES: OTHER INCOME							
OTHER MISC INCOME	11,140	870	0	11,140	2,617	8,224	-68.2%
INTEREST INCOME	40,250	3,300	5,470	40,250	55,751	13,258	320.5%
MISC INCOME	51,390	4,170	5,470	51,390	58,368	21,482	171.7%
3. REVENUES: OTHER INCOME TOTAL	51,390	4,170	5,470	51,390	58,368	21,482	171.7%
TOTAL REVENUES	5,826,865	713,617	787,989	5,826,865	5,923,403	5,787,919	2.3%

Casco Bay Island Transit District	Budget 2023	September 2023 Budget	September 2023 Actual	YTD Budget 9/30/23	YTD Actual 9/30/23	YTD Actual 9/30/22	% Change
5. EXPENSE: PERSONNEL							
ADMINISTRATIVE	503,393	38,066	36,886	503,393	461,429	455,586	1.3%
ADMINISTRATIVE	503,393	38,066	36,886	503,393	461,429	455,586	1.3%
CAPTAINS - REGULAR	121,121	6,330	7,745	121,121	89,133	93,720	-4.9%
CAPTAINS - OVERTIME	38,816	1,358	1,561	38,816	17,439	23,545	-25.9%
UNION DECKHANDS - REGULAR	706,701	76,764	43,274	706,701	640,213	593,002	8.0%
UNION DECKHANDS - OVERTIME	209,021	19,781	20,895	209,021	163,107	144,034	13.2%
NONUNION DH - REGULAR	235,950	6,880	26,063	235,950	344,552	233,497	47.6%
NONUNION DH - OVERTIME	51,165	70	11,377	51,165	58,796	38,346	53.3%
SR CAPTAINS - REGULAR	634,896	53,507	47,696	634,896	608,980	595,250	2.3%
SR CAPTAINS - OVERTIME	93,160	9,012	14,849	93,160	107,293	90,938	18.0%
CREWS	2,090,830	173,702	173,460	2,090,830	2,029,513	1,812,332	12.0%
MAINTENANCE - REGULAR	215,071	16,933	15,937	215,071	201,425	193,114	4.3%
MAINTENANCE - OVERTIME	11,904	767	755	11,904	10,749	7,896	36.1%
MAINTENANCE	226,975	17,700	16,692	226,975	212,174	201,010	5.6%
SALES WAGES	111,218	8,952	8,674	111,218	108,076	97,456	10.9%
OPS AGENTS - REGULAR	354,311	29,040	27,722	354,311	318,817	343,753	-7.3%
OPS AGENTS - OVERTIME	56,014	3,991	8,425	56,014	42,903	72,258	-40.6%
OPS AGENTS	410,325	33,031	36,147	410,325	361,720	416,011	-13.1%
TICKET OFFICE - REGULAR	215,632	15,287	19,906	215,632	279,564	213,848	30.7%
TICKET OFFICE - OVERTIME	12,414	2,127	822	12,414	11,293	11,557	-2.3%
TICKET OFFICE	228,046	17,414	20,728	228,046	290,857	225,405	29.0%
OPERATIONS MANAGEMENT	209,240	15,992	21,950	209,240	247,692	186,272	33.0%
Payroll-Salaries	3,780,027	304,857	314,537	3,780,027	3,711,461	3,394,072	9.4%
FICA ADMINISTRATIVE	38,507	2,912	2,706	38,507	34,037	33,103	2.8%
FICA - OPS AGENTS	31,392	2,527	2,719	31,392	27,331	31,362	-12.9%
FICA UNION DECKHANDS	70,053	7,386	5,386	70,053	66,554	62,457	6.6%
FICA NONUNION DECKHANDS	21,966	532	2,864	21,966	30,856	20,793	48.4%
FICA SR CAPTAINS	67,933	5,371	4,559	67,933	52,360	50,244	4.2%
FICA CREW	159,952	13,289	12,809	159,952	149,770	133,494	12.2%
FICA - MAINTENANCE	17,365	1,354	1,201	17,365	15,440	14,763	4.6%
FICA - SALES	8,509	685	659	8,509	8,304	7,484	11.0%
FICA - TICKET OFFICE	17,445	1,332	1,586	17,445	22,245	17,248	29.0%
FICA - OPERATIONS MANAGEMENT	16,005	1,223	1,641	16,005	18,501	13,834	33.7%
STATE UNEMPLOYMENT	0	0	6	0	6	-11	-154.5%
Taxes	289,175	23,322	23,327	289,175	275,634	251,277	9.7%
HEALTH INSURANCE ADMINISTRATIVE	81,317	6,945	3,510	81,317	44,422	64,682	-31.3%
DENTAL INSURANCE ADMINISTRATIVE	6,233	531	301	6,233	3,616	4,500	-19.6%
LIFE INSURANCE ADMINISTRATIVE	254	18	13	254	166	181	-8.3%
ADMINISTRATIVE	87,804	7,494	3,824	87,804	48,204	69,363	-30.5%
HEALTH INSURANCE CREW	322,905	27,595	18,163	322,905	222,443	253,154	-12.1%
DENTAL INSURANCE CREW	25,186	2,142	1,668	25,186	19,852	24,951	-20.4%
LIFE INSURANCE CREW	1,247	105	75	1,247	866	924	-6.3%
CREW	349,338	29,842	19,906	349,338	243,161	279,029	-12.9%
HEALTH INSURANCE MAINTENANCE	19,121	1,633	1,092	19,121	13,736	14,910	-7.9%
DENTAL INSURANCE MAINTENANCE	3,625	306	218	3,625	2,610	2,585	1.0%
LIFE INSURANCE MAINTENANCE	153	13	9	153	110	103	6.8%
MAINTENANCE	22,899	1,952	1,319	22,899	16,456	17,598	-6.5%
HEALTH INSURANCE SALES	17,666	1,506	1,075	17,666	13,777	15,353	-10.3%
DENTAL INSURANCE SALES	534	48	35	534	425	421	1.0%
LIFE INSURANCE SALES	51	7	3	51	34	32	6.3%
SALES	18,251	1,561	1,113	18,251	14,236	15,806	-9.9%

Casco Bay Island Transit District	Budget 2023	September 2023 Budget	September 2023 Actual	YTD Budget 9/30/23	YTD Actual 9/30/23	YTD Actual 9/30/22	% Change
HEALTH INSURANCE OPS AGENTS	110,441	9,439	5,007	110,441	56,696	73,712	-23.1%
DENTAL INSURANCE OPS AGENTS	4,897	414	446	4,897	4,111	3,326	23.6%
LIFE INSURANCE OPS AGENTS	356	32	21	356	182	149	22.1%
OPS AGENTS	115,694	9,885	5,474	115,694	60,989	77,187	-21.0%
HEALTH INSURANCE OPERATIONS MANAGEMENT	34,424	2,938	1,075	34,424	13,777	15,406	-10.6%
DENTAL INSURANCE OPERATIONS MANAGEMENT	1,603	137	108	1,603	1,437	1,283	12.0%
LIFE INSURANCE OPERATIONS MANAGEMENT	114	7	6	114	71	71	0.0%
OPERATIONS MANAGEMENT	36,141	3,082	1,189	36,141	15,285	16,760	-8.8%
Employee Insurance	630,127	53,816	32,825	630,127	398,331	475,743	-16.3%
Employee Related Expense	40,038	1,692	2,893	40,038	29,562	30,036	-1.6%
Pension	479,327	39,944	31,250	479,327	392,388	435,050	-9.8%
5. EXPENSE: PERSONNEL TOTAL	5,218,694	423,631	404,832	5,218,694	4,807,376	4,586,178	4.8%
6. EXPENSE: VESSEL							
GENERAL REPAIR SHOP	8,950	450	613	8,950	18,437	17,335	6.4%
GENERAL	8,950	450	613	8,950	18,437	17,335	6.4%
GENERAL REPAIR MACHIGONNE	78,840	6,264	20,823	78,840	64,737	65,784	-1.6%
DRYDOCK MACHIGONNE	450,000	0	0	450,000	429,871	0	0.0%
DIVING MACHIGONNE	21,800	3,000	15,998	21,800	16,358	27,876	-41.3%
OIL CHANGE MACHIGONNE	26,136	2,592	2,711	26,136	30,813	27,687	11.3%
MACHIGONNE	576,776	11,856	39,532	576,776	541,779	121,347	346.5%
GENERAL REPAIRS MAQUOIT	98,560	10,192	13,616	98,560	92,598	55,089	68.1%
DRYDOCK MAQUOIT	0	0	0	0	21,850	456,006	-95.2%
DIVING MAQUOIT	23,700	3,500	16,548	23,700	16,548	22,592	-26.8%
OIL CHANGE MAQUOIT	32,508	2,916	1,396	32,508	36,299	26,295	38.0%
MAQUOIT	154,768	16,608	31,560	154,768	167,295	559,982	-70.1%
GENERAL REPAIRS BAY MIST	41,800	3,850	1,282	41,800	116,313	34,215	239.9%
DRYDOCK BAY MIST	485,000	0	0	485,000	340,719	0	0.0%
DIVING BAY MIST	9,400	1,400	7,423	9,400	7,423	14,734	-49.6%
OIL CHANGE BAY MIST	5,616	864	0	5,616	3,879	2,043	89.9%
BAY MIST	541,816	6,114	8,705	541,816	468,334	50,992	818.4%
GENERAL REPAIRS AUCO	69,300	5,500	4,047	69,300	78,149	31,837	145.5%
DRYDOCK AUCO	325,000	0	0	325,000	43,748	0	0.0%
DIVING AUCO	23,300	3,100	14,677	23,300	14,677	28,277	-48.1%
OIL CHANGE AUCO	21,600	2,160	2,730	21,600	21,554	26,313	-18.1%
AUCOCISCO	439,200	10,760	21,454	439,200	158,128	86,427	83.0%
GENERAL REPAIRS WABANAKI	46,438	4,708	5,701	46,438	87,948	64,117	37.2%
DRYDOCK WABANAKI	0	0	0	0	1,425	497,928	-99.7%
DIVING WABANAKI	20,800	3,000	17,347	20,800	17,347	27,139	-36.1%
OIL CHANGE WABANAKI	25,920	2,700	3,620	25,920	45,210	18,002	151.1%
WABANAKI	93,158	10,408	26,668	93,158	151,930	607,186	-75.0%
Repairs	1,814,668	56,196	128,532	1,814,668	1,505,903	1,443,269	4.3%
FUEL MACHIGONNE	332,812	25,596	24,059	332,812	281,790	192,283	46.5%
FUEL MAQUOIT	346,159	28,051	18,763	346,159	298,656	176,173	69.5%
FUEL BAY MIST	34,118	1,986	701	34,118	14,535	11,849	22.7%
FUEL AUCOCISCO	210,543	16,232	12,600	210,543	163,228	162,271	0.6%
FUEL WABANAKI	200,469	15,695	23,022	200,469	373,590	171,502	117.8%
Fuel	1,124,101	87,560	79,145	1,124,101	1,131,799	714,078	58.5%
Insurance Boat	79,200	6,600	6,481	79,200	77,775	75,115	3.5%
6. EXPENSE: VESSEL TOTAL	3,017,969	150,356	214,158	3,017,969	2,715,477	2,232,462	21.6%

Casco Bay Island Transit District	Budget 2023	September 2023 Budget	September 2023 Actual	YTD Budget 9/30/23	YTD Actual 9/30/23	YTD Actual 9/30/22	% Change
7. EXPENSE: OPERATIONS							
Telephone	22,440	1,870	2,120	22,440	28,457	25,874	10.0%
Mail Agent	11,220	935	935	11,220	11,220	11,220	0.0%
DATA PROCESSING	205,398	9,251	10,277	205,398	230,504	359,327	-35.9%
TICKET FORMS & SUPPLIES	12,700	0	0	12,700	0	579	-100.0%
MEETING MEALS	1,350	150	65	1,350	1,998	1,535	30.2%
OFFICE SUPPLIES	15,900	1,500	2,230	15,900	15,180	18,865	-19.5%
ARMORED CAR	7,920	660	0	7,920	0	1,583	-100.0%
CREW MEALS	15,083	1,088	593	15,083	5,356	8,596	-37.7%
TWIC CARDS	3,000	250	376	3,000	978	1,881	-48.0%
MISC	22,200	1,850	3,833	22,200	29,417	31,552	-6.8%
EMPLOYEE RECOGNITION	44,300	200	0	44,300	36,489	38,017	-4.0%
INTERNET	13,260	1,105	1,149	13,260	15,138	10,444	44.9%
Office	341,111	16,054	18,523	341,111	335,060	472,379	-29.1%
Credit Card	169,795	34,655	32,123	169,795	172,403	179,397	-3.9%
Postage	5,760	480	213	5,760	5,251	4,955	6.0%
Travel	46,000	2,800	2,208	46,000	7,162	4,723	51.6%
EMPLOYEE INJURIES	9,450	0	0	9,450	9,883	997	891.3%
EMPLOYEE LOST TIME	500	0	0	500	0	0	0.0%
FREIGHT DAMAGES	7,300	450	195	7,300	4,396	4,346	1.2%
CUSTOMER INJURIES	1,200	600	0	1,200	0	0	0.0%
DAMAGES CARS	4,500	750	0	4,500	8,091	2,743	195.0%
Damages	22,950	1,800	195	22,950	22,370	8,086	176.7%
Other Insurances	29,880	2,490	4,057	29,880	60,972	52,875	15.3%
VAN	2,800	0	189	2,800	3,139	2,613	20.1%
OVER/SHORT	0	0	-31	0	548	-2,237	-124.5%
METRO PASSES	0	0	0	0	0	0	0.0%
LOST PASSES	0	0	0	0	0	-16	-100.0%
NEWSPAPER ADS	1,000	0	0	1,000	2,605	2,417	7.8%
WATER TAXI	1,600	250	0	1,600	2,635	1,390	89.6%
REGGAE SECURITY	8,501	531	2,716	8,501	8,320	0	0.0%
Miscellaneous	13,901	781	2,874	13,901	17,247	4,167	313.9%
Barge Subcontracting	143,000	2,000	5,850	143,000	197,035	20,902	842.7%
LEGAL	55,200	4,600	3,840	55,200	32,535	39,338	-17.3%
HUMAN PERFORMANCE	14,980	1,070	1,750	14,980	13,650	12,600	8.3%
PHYSICALS	4,800	300	0	4,800	10,212	5,837	0.0%
DRUG TESTS	5,900	300	749	5,900	8,573	7,355	16.6%
ACCOUNTANTS	14,400	0	0	14,400	18,000	14,100	27.7%
OTHER	4,000	0	0	4,000	15,342	385	3884.9%
ELECTION EXPENSE	800	0	0	800	160	0	0.0%
HUMAN RESOURCES	0	0	0	0	30,611	0	100.0%
Professional	100,080	6,270	6,339	100,080	129,083	79,615	62.1%
Dues & PUC	20,975	0	500	20,975	11,906	5,229	127.7%
Uniforms	23,685	350	703	23,685	28,478	19,449	46.4%
Boots	12,480	730	567	12,480	10,256	6,749	52.0%
Training	12,550	450	120	12,550	5,538	3,534	56.7%
7. EXPENSE: OPERATIONS TOTAL	975,827	71,665	77,327	975,827	1,042,438	899,154	15.9%
8. EXPENSE: TERMINAL							
UTILITIES TERMINAL	47,521	3,733	2,904	47,521	46,695	41,276	0.0%
WATER	9,898	1,384	2,504	9,898	13,134	12,293	6.8%
TERMINAL HEAT	29,644	389	223	29,644	14,465	12,025	20.3%
UTILITIES PEAKS	1,800	150	203	1,800	2,373	1,655	43.4%
Utilities	88,863	5,656	5,834	88,863	76,667	67,249	14.0%

Casco Bay Island Transit District	Budget 2023	September 2023 Budget	September 2023 Actual	YTD Budget 9/30/23	YTD Actual 9/30/23	YTD Actual 9/30/22	% Change
JANITORIAL TERMINAL ROUTINE	109,440	9,120	7,600	109,440	91,839	91,839	0.0%
JANITORIAL PEAKS	10,998	1,200	0	10,998	15,435	13,895	11.1%
Janitorial	120,438	10,320	7,600	120,438	107,274	105,734	1.5%
Rent	35,940	2,995	2,995	35,940	35,944	35,944	0.0%
FIRE ALARM	10,800	900	302	10,800	7,501	8,371	0.0%
PEST CONTROL	1,325	114	121	1,325	1,414	1,222	15.7%
TRASH	11,245	1,150	1,859	11,245	16,528	13,165	25.5%
PAPER & CLEANING SUPPLIES	36,100	4,000	4,199	36,100	37,928	43,379	100.0%
FREIGHT EQUIPMENT AND SUPPLIES	10,400	1,000	2,740	10,400	29,449	27,719	6.2%
RUG RENTAL	5,435	450	325	5,435	3,988	2,815	41.7%
MISC	48,440	5,500	19,789	48,440	208,788	49,272	200.0%
PROPANE	9,630	1,000	663	9,630	10,060	9,911	100.0%
FORKLIFT	6,000	500	5,524	6,000	11,532	11,463	0.6%
POWER WASHING	4,400	0	1,000	4,400	1,000	0	0.0%
PIER & TRANSFER BRIDGE	8,000	1,600	0	8,000	14,084	16,353	200.0%
PLOWING TERMINAL	5,400	0	0	5,400	7,250	5,025	44.3%
PLOWING PEAKS	16,200	0	0	16,200	12,170	7,800	56.0%
Maintenance	173,375	16,214	36,522	173,375	361,692	196,495	300.0%
8. EXPENSE: TERMINAL TOTAL	418,616	35,185	52,951	418,616	581,577	405,422	43.4%
9. EXPENSE: SALES							
BROCHURE	6,000	0	0	6,000	4,068	9,862	200.0%
SAILING SCHEDULE	9,800	0	0	9,800	13,140	8,348	100.0%
PUBLICATIONS	6,060	250	0	6,060	3,355	4,337	-22.6%
ADVERTISING	3,000	750	0	3,000	841	2,000	0.0%
OTHER ADVERTISING EXPENSE	6,955	1,757	84	6,955	6,009	3,430	200.0%
ONLINE ADVERTISING	3,600	300	705	3,600	5,020	4,619	8.7%
RADIO ADS	41,000	6,000	0	41,000	13,496	21,665	-37.7%
WEBSITE	28,800	2,400	0	28,800	0	716	-100.0%
KIOSK	9,000	750	0	9,000	276	816	-66.2%
MARKETING	91,800	6,400	17,079	91,800	78,314	78,994	-0.9%
SPECIAL EVENT CRUISES	4,750	0	0	4,750	0	2,600	-100.0%
Advertising	210,765	18,607	17,868	210,765	124,519	137,387	-9.4%
BEVERAGES	28,900	2,500	2,249	28,900	21,362	22,536	-5.2%
OTHER BAR EXPENSE	17,930	1,820	16	17,930	9,751	6,457	51.0%
SECURITY	14,675	1,250	875	14,675	20,030	5,731	249.5%
BAR EXPENSE	61,505	5,570	3,140	61,505	51,143	34,724	47.3%
LOBSTER BAKES	69,300	22,000	9,585	69,300	76,405	32,026	138.6%
CONCERT CRUISES	15,750	750	0	15,750	12,500	12,500	0.0%
Catering	146,555	28,320	12,725	146,555	140,048	79,250	76.7%
9. EXPENSE: SALES TOTAL	357,320	46,927	30,593	357,320	264,567	216,637	22.1%
TOTAL EXPENSE	9,988,426	727,764	779,861	9,988,426	9,411,435	8,339,853	12.8%
NET OPER INCOME (LOSS) TOTAL	-4,161,561	-14,147	8,128	-4,161,561	-3,488,032	-2,551,934	36.7%
FTA PM REVENUE	198,420	77,433	126,617	198,420	193,374	11,330	1606.7%
FTA RURAL REVENUE	300,000	0	0	300,000	760,967	713,678	6.6%
FTA OPERATING REVENUE	3,594,697	0	0	3,594,697	3,014,937	2,370,522	27.2%
STATE SUBSIDY REVENUE	68,444	0	0	68,444	68,444	74,872	-8.6%
TOTAL	4,161,561	77,433	126,617	4,161,561	4,037,722	3,170,402	27.4%
SURPLUS/LOSS TOTAL	0	63,286	134,745	0	549,690	618,468	-11.1%
Depreciation for Year (Estimate)	0	0	-63,451	0	753,501	816,952	-7.8%
Net Result	0	63,286	71,294	0	-203,811	-198,484	2.7%

Note: CBITD monthly Income Statements exclude General Fund balance deposit and depreciation expense for the current fiscal year. CBITD estimates these line items for the September statement only, and reports them on the Audited Financial Statement, which can be found at www.cascobaylines.com



Casco Bay Island Transit District
Cash Balances
As of: September 30, 2023

Gorham Savings Bank Operating Account			
September 1 - Opening Balance	\$ 183,975.00		
	<i>Deposits/Credits</i>	\$ 2,716,790.63	
	<i>Withdrawals/Debits</i>	\$ 2,716,790.63	
September 30 - Closing Balance			\$ 183,975.00
Gorham Savings Demand Deposit Account			
September 1 - Opening Balance	\$ 1,964,865.43		
	<i>Deposits/Credits</i>	\$ 1,084,537.56	
	<i>Withdrawals/Debits</i>	\$ 1,216,514.90	
September 30 - Closing Balance			\$ 1,832,888.09
Gorham Savings Restricted Funds			
September 1 - Opening Balance	\$ 1,239,248.36		
	<i>Deposits/Credits</i>	\$ 2,787.04	
	<i>Withdrawals/Debits</i>	\$ -	
September 30 - Closing Balance			\$ 1,242,035.40
Total Cash On Hand			
September 1 - Opening Balance	\$ 3,388,088.79		
September 30 - Closing Balance			\$ 3,258,898.49
Net Change in Cash Position - Month of September		-129,190.30	

Maintenance Fund Balance	\$ 356,541.40
Capital Reserve Fund Balance	\$ 412,064.18
Garage Excess Fund Balance	\$ 421,904.12
Garage Maintenance Fund Balance	\$ 51,525.70
	\$ 1,242,035.40